

The Complete Guide to Certified Barber Coinage



David & John Feigenbaum



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**DLRC
PRESS**



Virginia Beach, Virginia

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Introduction

In 1989, my father, David Lawrence Feigenbaum, published his first numismatic book, "The Complete Guide to Barber Quarters," and a tradition was born. In the ten years since, he wrote references on the Barber dime and half series as well as a second edition of the Barber quarter book. These books were just a beginning. Dad was the driving force behind the creation of DLRC Press, which has provided a vehicle for other numismatic experts to publish works in their own areas of expertise. The listing on page V is a showcase of the books that have resulted from our efforts.

My father and I also trade under the name David Lawrence Rare Coins (DLRC). For over twenty years we concentrated on the Barber series as well as other U.S. collector coinage. Naturally the business has evolved over time and our focus has broadened to include all certified U.S. coins.

We've never left our roots, and dad and I remain true to our first love - Barber dimes, quarters and half dollars. In this book we are presenting all three series under one cover, with a specific focus on certified coins; that is, coins which have been independently graded by a third party grading service. PCGS and NGC are the industry giants in this department, with a few other players including ANACS, PCF and newcomer, ICG.

By focusing on certified coinage, we are eliminating the discussion of most coins

below MS60. Usually, their value doesn't merit third-party certification and most collectors of these coins want them to fit into their albums. However, a discussion of the key dates (i.e. 1901-S quarter, 1892-O micro O half dollar, etc.) in all grades is offered.

One final word concerning the physical state of my father. He was diagnosed in October, 1996 with ALS, commonly known as Lou Gehrig's Disease. ALS is an unforgiving, progressive affliction which slowly shuts down the body's muscular ability. Sadly, dad is now only able to type using a special attachment to his laptop computer and communicating is very cumbersome. In 1997, I began taking over day-to-day operations of David Lawrence Rare Coins. Dad continues to come in the office daily, using his knowledge and guidance to assist with the many decisions that arise.

Barbers remain one of the most undervalued and underappreciated of all U.S. coins in mint state -- two of our favorite qualities of the series. We sincerely hope you enjoy the contents of this book and share in our enthusiasm and love of these coins.

Numismatically yours,



John Feigenbaum

A PERSONAL APPRECIATION FOR HIGH-GRADE BARBERS

By Mark Salzberg, President
Numismatic Guaranty Corporation

Authors' Note: Since the grading of mint state coins of any series is best left to the experts, we invited Mr. Salzberg to share his perspective on how he (and the NGC grading team) approach the Barber series.

My introduction to the Barber series of silver coins came shortly after my discovery of coin collecting. Finding silver coins in circulation was already a thing of the past, so virtually every coin type made by the United States Mint was new to me. The thing that struck me so much about the Barber coins was that they looked appealing even in worn condition. A coin from the 1890s or early 1900s that had a discernible design and a readable date and mintmark when worn down to Good still remained desirable. Though I was never a serious collector of these coins, I admired their classical lines and timeless appeal.

The transition from coin collector to part-time dealer was an easy and natural one for me, and by my mid teens I was working in a coin shop. My friend and mentor there was John Albanese who, though only a couple years older than me, was already displaying

the knowledge and keen eye that would soon make him one of the nation's top dealers in rare coins. In the shop, we saw a great many Barber coins come in from other dealers and the general public. I was struck by how many of these pieces were worn almost slick—the Barber coins really did their job!

My appetite for dealing in coins was whetted by this experience, and I followed John into the ranks of traveling coin dealers. I quickly developed a knack for grading, learning to pick out the subtle nuances that distinguish a gem coin from an ordinary one and a slider from a mint state piece. Barber Dimes, Quarters and Halves provided a wonderful training field, since each series is found over such a wide range of grades. Also challenging at first was learning the peculiarities that distinguish the coins of one mint from those of other mints. I developed an appreciation for 'O' Mint coins that displayed full details in Liberty's forecurls and the eagle's claw. I learned to anticipate the stunning proof-like quality of so many of the 'S' Mint pieces from the 1890s.

One experience followed another, and I quickly found myself in demand from several major dealers as a buyer and grader. It was my privilege to handle some of the finest rare coins, including many outstanding Barber pieces.

A particular coin that stands out in my mind is an 1895-O quarter that I owned in the

Foreword

Foreword

continued

early '80s. I saw it in a Capitol Plastics holder that housed Marty Haber's type set. This piece is the most incredible Barber that I've ever seen. The coin was 100% fully struck and fully proof-like, with giant, completely squared-off rims. It also had the most beautiful multi-colored toning. In some ways it was better than a proof—this thing just jumped right out of the holder! I immediately made a deal with Marty by paying ten times what a gem 1895-O was worth then. This same coin recently turned up at auction, and the pedigree even included my name! Every time I see a Barber coin from the 1890s with a similar character I remember this piece. The mints did some amazing work in 1893-95 particularly New Orleans. A case can be made that some of these coins were struck as presentation pieces.

When John Albanese created NGC in 1987, I was among the frequent submitters of superb coins. Given my expertise in grading and our past friendship and business relationship, it was only natural that I joined the company soon afterward. That's when things really got fun. As a top grader and then ultimately as president and grading finalizer, I was able to see the very best in United States coins on a daily basis. This only increased my appreciation for Charles Barber's artistry and skill. There's nothing like a fully struck, ultra cameo, gem proof Barber Dime, Quarter or Half to make one realize what a wealth of fine detail these designs have to offer.

In my time with NGC, we've certified some of the most amazing Barber coins known. Some memorable highlights include an 1898-O dime in MS-68 (a scarce issue in mint state) and a similarly graded 1911. Though not a rare date, this specimen is simply breathtaking. Nearly perfect, it includes wonderful halos of amber and magenta toning on both sides. It's from the Knoxville Collection, a stunning set of the finest certified silver type coins. The proof from this collection is also a 1911, and it's gorgeously toned, too.

Another Knoxville coin is the 1892 quarter we graded MS-68. It's one of several NGC has seen in that grade, which is not too surprising. As the first year of issue, people saved them. NGC doesn't grade many Barber Quarters that high, since gems of this caliber are exceedingly rare. The few we've seen that merited a grade of MS-68 include several of the Eliasberg coins. I think everyone was blown away by that collection when it came up for auction. We received a number of the Eliasberg pieces for grading after the sale, and ones that made the MS-68 cut include his 1893-O, 1895-S, 1900-O, 1902-S, 1907-O, 1908-D, 1911-S and 1912-S. Eliasberg proofs that we graded 68 include his 1897, 1903, 1909 and 1911. The 1898 proof from that collection was almost unbelievable, and NGC graded it PF-69!

Barber Halves offer a wonderful collecting

opportunity, since there really are no impossible dates. It's only in the higher grades that some standout rarities emerge. As I write this, NGC has certified a total of just fourteen coins as MS-68: 1892; 1892-O; 1892-O Micro O (the Eliasberg coin); 1894-O (Eliasberg again); 1897-O (the Andre Dawson specimen); 1897-S; 1905 (Knoxville, an awesome coin); 1905-O (Eliasberg); 1906-S; 1907-D (Pittman); 1908-D; 1908-O; 1909-S and 1910-S (Eliasberg). The finest business strike Barber Half certified by NGC to date is a simply amazing 1906-S we graded MS-69! Only two proof halves have earned this grade from NGC. Not surprisingly, they are from the late 1890s, when the Mint seemed to have reached its pinnacle of quality in producing cameo proofs. One each dated 1897 and 1899 have been graded PF-69, and both are coins that can still impress even the most experienced eye. Looking through NGC's Census Report, I see numerous outstanding pedigreed pieces, too, including halves from the collections of Eliasberg, Pittman, Knoxville, Pryor and Thain Price.

Though it's easy to become jaded when seeing so many memorable gems, I still haven't lost my appreciation for attractive, circulated Barber coins. There's something refreshing about seeing a problem-free, completely original VG or VF coin from a century ago. This is especially true when it's a key or semi-key Barber from the 1890s; these coins are just so rare and underappreciated.

When David Lawrence began writing his fine books on the individual Barber series ten years ago, these coins were just beginning to get their due. The rarity of the various dates in each grade was little understood and then only by specialists. With just a few exceptions, the varieties now so highly sought were virtually unknown. Dave's books, one after the other, brought new life to these coin series and put them at the forefront of collecting for the first time ever. The formation of the Barber Coin Collectors' Society around the same time gave a quarterly voice to this interest, and the club is still active today. As Charter Member Number Two, David Lawrence is largely responsible for this success.

It's only logical that what were once Dave's three books should now be collected into a single volume. It's rare to find a collector who puts together a set of just one Barber series. These coins are addictive, and the person who nears completion of one denomination will almost certainly begin assembling another set of Barber coins.

Knowledge is the key to success in the coin hobby, whether one is a dealer or collector. The information contained in this new book is essential to anyone purchasing Barber coins, whether by date or by type. I applaud David Lawrence for his pioneering work in the study of these coins and for his ongoing contribution to their literature.

Foreword

continued

Acknowledgements

Creating this book required the assistance of many people and companies in the numismatic community. We are always learning more about the Barber series. Over the years we have benefitted from conversations and contributions from Q. David Bowers, Jack Beymer, Jim Halperin, Jason Carter, Chris Napolitano, Mark Bockhardt, Laura Sperber, Harry Miller, Harry Liebstein, Phil Carrigan, members of the Barber Coin Collectors' Society and many other numismatists too numerous to mention.

Mark Salzberg, president of NGC, was kind enough to write the foreword.

All photographs in this book were taken by Tom Mulvaney unless otherwise identified.

Tom is a great coin photographer and we use his services whenever possible. Photographs of Charles Barber were provided by R.W. Julian and the pattern shots by the Smithsonian Institution.

We would also like to extend special appreciation to the staff at David Lawrence Rare Coins for their efforts in data entry, layout and proofreading: Matthew Newland, Jack Robinson and Mary Lee.

We are grateful to CDN, Inc. for allowing us to use their pricing data from *The Coin Dealer Newsletter and Monthly Supplement*, and other publications. CDN continues to provide excellent pricing data for the coin industry.

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THE COINAGE

In the 1880s the U.S. silver coinage of dimes, quarters and half dollars had the British-inspired Liberty Seated design. The obverse of these series had remained basically unchanged since 1837 and there was a general feeling among artists and federal officials alike that our coinage had a second-rate appearance, particularly in comparison with French designs.

In his annual report for 1887, Mint Director James P. Kimball lamented the "inferiority of our coinage" compared to other advanced nations. He wanted "distinguished" artists engaged to redesign the American coins. But, believing he lacked authority, Kimball turned to the legislature. At his request, Sen. Justin S. Morill (R-VT) presented a bill authorizing the Treasury Department to redesign coins in use at least 25 years. This bill, which passed on September 26, 1890, allowed design changes for dimes, quarters and half dollars after 1891.

COMPETITION FOR A NEW DESIGN

The Treasury Department initially decided to hold a design competition among 10 of the most distinguished artists in America. However, the artists jointly complained that the preparation time allowed was too short (less than 2 months) and the "compensation altogether insufficient." They wanted \$100 for each sketch or \$500 for each completed plas-

ter model, plus a grand prize of \$1,000 for each design used — a fortune at that time. Shocked at the demands, the Treasury instead arranged for a public competition to be judged by sculptor August Saint-Gaudens, Boston gem and seal engraver Henry Mitchell and chief mint engraver Charles Barber.

The results were unsatisfactory. They were bound to be because St. Gaudens believed that, outside of France, only he was competent to do such designs and Barber thought he himself was the only one capable (Taxay). On July 3, 1891, the committee wrote to Treasury Secretary Charles Foster: "None of the designs or models submitted are such a decided improvement upon the present designs ... as to be worthy of adoption by the Government. We would respectfully recommend that one or more artists distinguished for work in designing and relief, be engaged at suitable compensation..." In fact, Kimball's successor as Mint director, Edward O. Leech, called the competition a "wretched failure." Only two of the 300 designs submitted had been accorded an honorable mention.

Leech favored having Barber do the redesign. "Our engraver at Philadelphia is the only competent person to prepare these designs," Leech was quoted in the Boston Transcript of July 31, 1891. "Of course he receives no additional compensation for this. It is part of his regular work. I do not see any prospect of getting designs elsewhere in this

History of the Barber Series



Charles E. Barber
Chief Mint Engraver
1880-1917

The Coinage

History



Half Dollar Pattern
Judd-1766. Possibly
Barber's original con-
cept for the new design.

Barber's New Design

country. We might get them in France... But the people of the United States would never forgive us if we went outside this country for our designs. To be sure, our designer is of an English family, but he is regularly in the employ of the mint" (Taxay p 288).

A few days later, Leech defended his choice of Charles Barber to R.W. Gilder art critic for *Century Magazine*, saying that Barber "comes from three generations of mint engravers and designers and has done excellent work in coin designing, and is in every way equipped for this important duty." He added that Barber had prepared some designs that met with his and engraver Henry Mitchell's approval, though some changes needed to be made.

BARBER'S NEW DESIGN

Barber's original obverse design was, like the Liberty Seated series, modeled after English coinage. It shows Columbia standing with Liberty pole and sword in front of an eagle — possibly inspired by the *Una and the Lion* gold pattern created for Queen Victoria in 1839 (Julian). Leech rejected the design and ordered the obverse to have a Liberty head similar to several French bronze and silver coins of the Third Republic. The mint director wanted to retain the reverse of the seated dame but ordered that the reverse of the quarter and half dollar bear the national standard.

On September 12, Mint Superintendent

Oliver C. Bosbyshell sent Director Leech plaster models that had been made by Barber from designs approved earlier. Bosbyshell agreed with Barber's cover letter comment that the reverse wreath was too large and should be reduced. In his response, Leech criticized several aspects of the reverse design, specifically that the figure of the eagle did not correspond with the U.S. Great Seal in use at that time. Leech disliked the ribbon, with Latin motto, passing in front of the eagle's neck. And he thought the olive branch ought to have 9, not 13, leaves. For the obverse, Leech thought the stars should be 6 pointed, not 5. Irritated by suggestions late in the modeling process, Barber vigorously



Half Dollar Pattern
Judd-1765.
Getting closer to the
adopted design.

defended his designs. "I have used 13 leaves to conform to the 13 stars and 13 arrows believing there should be unity in these numbers, also significance," he wrote Bosbyshell. "I know of no authority for saying 9 leaves are more used than any other number and very much question the correctness of the statement." (Later, Leech visited the National Botanic Gardens to examine olive stems.)

SPLITTING HAIRS OVER STARS

In a second letter to Bosbyshell, Barber wrote of the stars: "Six pointed stars are English while 5 points are used by France, Holland and Germany, and also by the United States upon the flag... I prefer 5 points for use on the present occasion for the following reason. The largest of the proposed coins is one-seventh the size of the model, and I think when you consider how small that would bring the stars, 5 points are more easily distinguished from a round dot, than 6, but as I remarked to you I see no objection to using 6 if preferred, as either number is equally correct."

In October, Barber agreed to omit the wreath from the reverse and submitted new models. One had the scroll passing in front of the eagle's neck, 13 olive leaves and 13 arrows; the other had the scroll passing behind the neck, with only 9 olive leaves and 9 arrows. The models were studied by Leech and Treasury Secretary Foster. Both thought the

ribbon looked best behind the neck, but could not agree on the number of leaves and arrows.

PATTERNS ARE PREPARED

Later in the month, Barber submitted three patterns for the half dollar. The first omitted rays from around the eagle (presumably Judd #1765), the second had 6-pointed stars on the obverse, a larger eagle and no wreath (presumably Judd #1764), and the third was similar but had the ribbon passing behind the eagle's head (either Judd #1762 or a pattern that is currently unknown). Leech selected the obverse with the 6-pointed stars because it was the "richer" of the two, but remained undecided about the reverse design.

In early November two more patterns were forwarded to Leech. These had a common obverse with 6 pointed stars. Of the reverses, one had clouds above the eagle (again, possibly Judd #1762). The other, without clouds, was probably Judd #1763. All patterns were then sent to President Benjamin Harrison. On November 5, 1891 he and his cabinet made their choice: The pattern without clouds. Four years after James Kimball had called for new U.S. coinage, a design had been chosen.

The first Barber coin was struck at the Philadelphia Mint at 9 a.m. on Saturday, January 2, 1892. However, the quarters didn't stack well and early in the year the reverse

History



Barber Dime Pattern
Judd 1760

Charles Edward Barber

History



**Barber Half Pattern
Judd-1762. A modified
reverse design, with
clouds above the eagle.**

hub was modified.

DESIGN & HUB MODIFICATIONS

In 1900 the design was again changed and both the obverse and reverse hubs were slightly modified. Apparently, coins from second hub dies were thinner than the first coins, so that a stack of 21 "Type II" coins equalled the thickness of 20 of the Type I's. San Francisco Mint officials wanted permission to return to the old dies but Philadelphia Mint Supervisor Henry Boyer rejected this, stating that all Mints should make the same coins. Barber again had to redo the hubs and the third type of Barber quarter was created. Coins from both obverse and reverse dies are easily distinguished from the earlier types (see page 45).

Barber quarters were minted into 1916 when, after 25 years, they were succeeded by Hermon MacNeil's Liberty Standing design. The Barber coins saw extensive usage and most were worn down to AG condition. Many of these low grade survivors were melted in the silver boom in 1979-80. Today, most Barbars exist in "good" condition. Intermediate and high-grade coins are a challenge to find. Though many years saw mintages of more than a million, it is likely that less than a few hundred survive in mint state for most dates.

CHARLES EDWARD BARBER

Born in London on November 16, 1840, Charles E. Barber came from a long line of distinguished British engravers. In 1852 he came to the United States with his father, William, who practiced his profession of engraving and die making first in Boston and then in Providence, R.I. When his father was appointed chief engraver of the Mint in 1869, Charles became an assistant engraver at the Philadelphia facility. In 1879 William Barber died and Charles was appointed to his father's position by President Rutherford B. Hayes. On January 20, 1880 he became the sixth chief engraver of the United States Mint. In addition to the dime, quarter and half dollar series that bear his name, Charles Barber designed the Liberty (V) nickel, one of the \$4 gold Stellas, several U.S. commemoratives, foreign coins and many medals. He died suddenly on February 18, 1917 at the age of 77 while still in office.

ESTIMATING SCARCITY

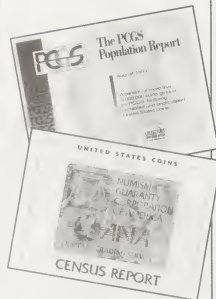
As every coin collector knows, scarcity is not always consistent with original mintage figures. Over the years some dates get lost, melted or, like the first year of issue, saved more than others. Later years of a series also tend to get preserved in higher grades. For this book we have analyzed the number of coins certified by PCGS and NGC (as of January 1999) to define the Rarity Ratings. The Ratings have been broken into discrete categories (R1 through R8) and defined below.

Note that the certified populations of mint state coins are not perfect because some coins are submitted more than once and others have not yet been submitted to the grading services. However, this is still the best estimate we have ever had of the relative scarcity of these dates. Among other things, the population/census reports tell us that most Barbers are far scarcer than the vast majority of the more recent issues. The populations are tabulated in Appendix B-D (see pages 133-144) of this book.

In this book rarity ratings are defined as follows:

- R1** – Common (Mint State population over 200 coins)
- R2** – A slightly better date (Mint State population of 125-199 coins)
- R3** – A better date (Mint State population of 85-124 coins)
- R4** – Scarce (Mint State population of 60-84 coins)
- R5** – Very Scarce (Mint State population of 40-59 coins)
- R6** – Extremely scarce (Mint State population of 15-39 coins)
- R7** – Rare (Mint State population of 6-14 coins)
- R8** – Rare (Mint State population of 5 or fewer coins)

Estimating Scarcity & Rarity Ratings



Estimating Scarcity

Estimating Scarcity & Rarity Ratings



Rarity Ratings Table

Rarity Rating	Mint State Barbers by Denomination		
	Dimes	Quarters	Half Dollars
R8	1894-S, 1905-O Micro O		1892-O Micro O
R7			
R6	1893-2, 1894-O, 1896-O	1896-S 1898-S 1901-S	1896-O, 1901-S, 1904-S
R5	1895-O, 1896-S, 1897-S, 1898-O&S, 1901-S 1902-O&S, 1903-S, 1907-D, 1909-S	1896-O, 1897-O&S 1898-O, 1899-S, 1901-O, 1909-O	1893-S, 1896-S, 1897-O&S, 1898-O&S, 1900-O&S, 1901-O, 1902-O&S, 1903-P, 1904-O, 1907-S 1908-S, 1911-S
R4	1892-S 1895-P 1897-O 1899-S, 1900-O, 1901-O, 1904-S 1907-S 1909-D 1910-S	1893-S 1895-O 1900-S, 1902-O, 1903-O, 1904-O 1905-O, 1907-S 1908-S 1911-D 1913-S, 1914-S	1899-S, 1903-S, 1904-P, 1905-P, O&S 1909-O, 1910-S, 1913-P, 1915-P
R3	1893-O&S, 1895-S 1900-S, 1903-P&O 1906-D&S, 1908-P, O&S 1909-O, 1910-D, 1915-S	1892-S, 1894-O, 1895-S, 1899-O, 1900-O, 1902-S, 1903-P&S 1905-S, 1906-D, 1907-D, 1909-S, 1910-D, 1912-S, 1913-P	1892-S, 1894-O&S, 1895-O&S 1896-P, 1899-O, 1903-O, 1906-O&S 1908-P, 1909-S, 1910-P, 1912-S, 1913-S, 1914-P&S
R2	1892-O 1894-P 1896-P 1902-P, 1904-P 1905-P, O&S, 1906-O 1907-O 1912-S, 1913-S 1914-S	1893-O, 1894-P&S, 1896-P, 1897-P, 1901-P, 1904-P, 1905-P, 1906-O 1907-O, 1908-D, 1910-P, 1911-S, 1913-D, 1915-S	1892-O, 1893-P&O, 1894-P, 1895-P, 1897-P, 1898-P, 1899-P, 1901-P, 1902-P, 1906-D, 1907-D&O, 1911-D 1913-D
R1	1892-P, 1893-P, 1897-P, 1898-P 1899-P, 1900-P, 1901-P, 1906-P 1907-P, 1908-P, 1909-P, 1910-P 1911-P, D&S 1912-P&D 1913-P 1914-P&D, 1915-P 1916-P&S	1892-P&O, 1893-P 1895-P, 1898-P, 1899-P, 1900-P 1902-P, 1906-P, 1907-P 1908-P&O, 1909-P&D, 1911-P, 1912-P, 1914-P&D, 1915-P&D 1916-P&D	1892-P, 1900-P, 1906-P, 1907-P, 1908-D&O, 1909-P, 1911-P, 1912-P&D, 1915-D&S

NOTES TO THE DATE & MINTMARK ANALYSIS

1. **Rankings** - Issues are ranked from low numbers to high. For example, the year and mintmark with the lowest mintage is ranked number 1.
2. **Price Indices** - We have developed two Price Indices. The MS 63 Price Index (PI) was obtained by multiplying the total number of mint state specimens shown in the NGC and PCGS population reports by the "bid" level published in the *Coin Dealer Newsletter, Monthly Supplement* and then dividing the total by 1,000. This index is an indicator of the relative value of a given date in mint state, in general. It is also a good indicator of the relative value in low mint state grades. The lower the number the better the value.

The MS 65 Price Index was obtained by multiplying the total number of mint state specimens for the MS 65 grade by the MS 65 "bid" level of the Monthly Supplement and then dividing the total by 1,000. This index is an indicator of relative value for a given date in MS65 and above, within the same denomination.

Date & Mintmark Analysis

Notes to the Date & Mintmark Analysis

Introduction to the Barber Dimes



Date & Mintmark Analysis

The Barber dime series consists of 74 regular issues, plus the ultra-rare 1894-S and two major varieties (1893/2-P and 1905-C micro-O). Mint state Barber dimes tend to cost less than Barber quarters or halves and the set's affordability makes it popular.

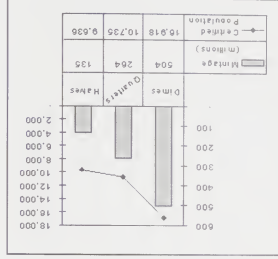
A total of 16,918 Barber dimes have been certified by PCGS and NGC in mint state. This compares with 15,315 Barber quarters and 9,656 Barber halves. There were 504 million Barber dimes made, compared with a total production of only 264 million Barber quarters.

The 1894-S is one of America's true rarities, with 24 made and only nine specimens currently accounted for. This issue is rated R8 for \$825,000. 1905-C micro O is also rated R8. Three dates of the series are rated R6, 12 are R5, 14 are R4, 14 are R3, 18 are R2 and 23 are R1.

There were 8,164 mint state Barber dimes certified in August 1990 when *The Complete Guide to Barber Dimes* was published. This

means that approximately 900 mint state dimes have been added to the population reports each year since then. Completing a mint state Barber dime set can be an enjoyable and rewarding experience. However, patience and perseverance will be necessary. We wish you luck in this endeavor.

Mintage of Barber Dimes, Quarters & Half Dollars compared with respective certified populations



	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
92-P: Value	\$60.	\$80.	\$97.	\$195.	\$630.	\$1,200.	\$2,850.	
Pop	102	315	357	397	164	64	17	1,314 (75)
P.I.			127		103			
92-O: Value	\$80.	\$150.	\$225.	\$385.	\$1,000.	\$1,400.	\$2,850.	
Pop	27	54	48	61	21	8	17	193 (52)
P.I.			43		21			
92-S: Value	\$225.	\$425.	\$625.	\$1,350.	\$2,100.	\$4,500.	--	
Pop	13	22	20	17	7	1	0	67 (19)
P.I.			42		9			

SCARCITY

1892-P ranks last (75th) in total mint state population with 1,314 certified (R1). By mintage, it ranks 60th.

1892-O is R2 in total mint state, ranking 52nd with 193 certified. By mintage it ranks 41st.

1892-S is R4 in total mint state, ranking 19th with 67 certified. By mintage it ranks 14th.

COMMENTS

As the first year of issue this date was saved. Nevertheless the San Francisco issue remains fairly scarce, especially in MS 66 and above (pop=1). All three come well struck with nice luster. The 1892-P & O have a satiny appearance while the 1892-S sometimes comes proof-like.

None of the Rarity Ratings have changed since the first edition of the Barber dime book came out in 1991.

VALUES

In total mint state the 1892-O & S have average PI's (the S ranks 46th-MS 63; the 1892-O ranks 51st-MS 63.) The 1892-P however, is near the bottom, ranking 72nd.

In gem however, the 1892-S is way undervalued, ranking 1st with the lowest MS 65 PI among regular issues (PI=9.3). The 1892-O with an MS 65 PI of only 21 ranked 26th. The 1892-P, like many of the saved P-mint issues, is arguably priced at \$630. in MS 65 (MS 65 PI=103.3, ranked 73rd).

TIPS

Not all coins have nice eye appeal. Coins with pretty toning or flashy white with nice luster are worth a considerable premium over coins that are dull, dark or just plain ugly.

Don't pass up any 1892-S coins that are nice for the grade.

Barber Dimes

1892-P

12,120,000

1892-O

3,841,700

1892-S

990,710



**Date &
Mintmark Analysis**

Barber Dimes

1893-P

3,340,000

1893/2-P

unknown

1893-O

1,760,000

1893-S

2,491,401



Date &

Mintmark Analysis

Second year of issue and somewhat saved. 1893-P is much tougher than its 1892 counterpart, but is still readily available. This issue and the 1893-S come well struck, the S-mint particularly so. However, finding a 1893-O with a good strike is not easy. The 1893-P & O have satiny finishes and the 1893-S will often come proof-like.

COMMENTS

designate this variety on the holder. came out of one "original" roll which surfaced about ten years ago. Both PCGS and NGC will be certified in mint state and many of these 1893/2 only 21 (R6) of this rare variety have with 98 certified. By mintage it ranks 30th. 1893-S is R3 in total mint state, ranking 33rd with 113 certified. By mintage it ranks 21st. 1893-O is R3 in total mint state, ranking 34th ranks 36th. (This date was R1 in 1991.) 1893-P ranks 56th in total mint state population with 269 certified (R2). By mintage, it ranks 37th.

SCARCITY

93-P: Value	Pop	P.L.	93/2: Value	Pop	P.L.	93-O: Value	Pop	P.L.	93-S: Value	Pop	P.L.	MS Pop
AU55-58	27	54	\$700.	5	2	\$280.	5	31	\$275.	23	35	MS60-62
MS63	73	37.7	\$900.	5	6	\$375.	33	42.2	\$400.	39.2	39.2	MS64
MS64	68	68	\$1,750.	5	16.5	\$750.	28	9	\$1,250.	27	27	MS65
MS65	53	38.4	\$2,750.	3	21.5	\$2,400.	8	21.5	\$3,000.	11	11	MS66
MS67+	18	18	\$4,500.	0	4	\$3,250.	4	4	\$5,000.	1	1	MS68
	269 (56)			21 (1)		\$4,100.	113 (34)		\$7,500.	98 (33)		

VALUES

In MS 63 PL, the 1893-P ranks 37th, 1893-O is 50th and 1893-S is 41st. The 1893/2, as a variety, wouldn't normally be ranked among the regular issues. But if it were, it would be 5th behind the 1905-O micro-O and three underrated P-mints (1904, 1903, and 1905). In MS 65, the Price Indices rank 61st, 29th, and 56th for the 1893-P, O, and S respectively. 1893/2 would rank 13th. With the above PL rankings, only the 1893/2 stands out as a "must buy." Still, we like the 1893-S because we feel this date is under appreciated.

TIPS

If you find an 1893-O with a decent strike, buy it. We believe the 1893-S is underrated. The 1893/2 of course is quite rare and, even if you are not a variety collector, you should buy one if it becomes available.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
94-P: Value	\$145.	\$240.	\$350.	\$490.	\$925.	\$1,500.	\$3,250.	
Pop	18	38	36	41	29	11	3	158 (45)
P.I.			55.3		26.8			
94-O: Value	\$650.	\$1,350.	\$1,700	\$3,100	\$7,000	\$10,500.	--	
Pop	3	12	10	9	2	3	0	36 (3)
P.I.			61.2		14			

SCARCITY

1894-P ranks 45th in total mint state population with 158 certified (R2- No change since 1991). By mintage it ranks 18th.

1894-O is R6 in total mint state (was R5 in 1991), ranking 3rd with only 36 certified. By mintage it ranks 10th.

COMMENTS

1894-P is one of the few Philadelphia issues that are "better" dates. Its mintage, at little more than a million, is quite low and it was not saved anywhere like the first two issues. As a rule, it comes well struck with nice luster and often high-end examples can be found.

The 1894-O is one of the most difficult dates to find in mint state. There are only three dates with an R6 rarity, and one of these (1893/2) is a variety. Don't try to find this coin

in AU58 either, because only three have been certified. Normally 1894-O comes with an average strike-perhaps a little bit soft-but a very few have shown up with nice strikes. One wonder coin is even proof-like!

VALUES

Both dates have MS 63 PI rankings in the 50's. The 1894-P ranks 56th, the 1894-O 60th. In MS 65 however, the 1894-O stands out as a great value ranking 6th. The 1894-P falls just about in the middle with PI rankings 56th and 43rd. Because of its rarity, the 1894-O will command a premium and nice specimens even more so!

TIPS

Don't be fussy about the 1894-O. It is just too hard to come by.

Barber Dimes

1894-P

1,330,000

1894-O

720,000



**Date &
Mintmark Analysis**

Barber Dimes

1894-S

Mintage: 24



Lawrence-3
The James Stack
Specimen. Sold by
David Lawrence Rare
Coins for \$825,000
in 1998.

Date & Mintmark Analysis

The 1894-S dime is one of those few American numismatic treasures that has transcended its particular series to become one of the most famous of all U.S. coins. Just like the 1804 silver dollar and 1913 Liberty nickel, the 1894-S has an undeniable and mystical appeal which will excite collectors for years to come. It's often the case with such sought-after coins that they are not the rarest — certainly there are U.S. coins with only one known survivor (for example the 1866 no motto quarter and half dollar). But it's the story that makes the coin, and the 1894-S dime is no exception.

First of all, the 1894-S dime is the only true rarity in all the Barber series (dimes, quarters and halves). Of the 24 pieces minted, just 9 coins are known to exist today and it is unlikely that any more will surface. Two of these are low-grade specimens while the others have survived without wear, though most have been mishandled in some way. The 9 specimens are well known and bear the 'pedigrees' of some of the most famous numismatic collections ever assembled.

FARRAN ZERBE'S ACCOUNT

The circumstances surrounding the production and distribution of the 1894-S dimes remain a mystery. In April 1928, *The Numismatist* (p. 236-237, the monthly publication of the American Numismatic Association) gave an account by Farran Zerbe, a former president of the ANA. The coins were struck, Zerbe said to provide a balance of forty cents needed to close a bullion account

at the San Francisco Mint by June 30, 1894 -- the end of the fiscal year. Since any even dollar amount ending in forty cents was acceptable, the employees were said to have struck 24 pieces, or \$2.40. Mint employees weren't deliberately trying to create a rarity because they were still expecting orders to produce more 1894-S dimes before the end of the calendar year. But December 31 passed without a request for further production. Two or three pieces were obtained by Mint employees "just to have a new dime," Zerbe said; when they realized the coins were now rare, they sold them to collectors for \$25 or more apiece. The remaining 1894-S dimes went into a bag with other dimes and into circulation.

At the time of this article, only 3 or 4 specimens had been found. Zerbe's information, which he said was "obtained from the San Francisco Mint in 1905," is similar to an earlier account by J.C. Mitchelson, a Kansas City collector. Mitchelson said he was told by Mint employees that only 14 of the 24 coins went into circulation, the others to be restruck and presumably melted (*The Numismatist*, 1900, No.6). The "unintentional rarity" theory is probably the explanation the San Francisco Mint wanted to publish, rather than admit what may have actually occurred. In recent decades, however, Zerbe's and Mitchelson's accounts have been more or less debunked by new information.

WHAT REALLY HAPPENED?

In 1972, coin journalist James Johnson, attempted a complete accounting of the

1894-S story. After the article ran in *Coin World Collector's Clearinghouse* (9/13/72), he received a letter from Guy Chapman of California. Chapman wrote that he had been shown two of the dimes in 1954 by California dealer Earl Parker, just after Parker had acquired them from Hallie Daggett, daughter of the San Francisco Mint superintendent John Daggett. Ms. Daggett told Parker that her father had minted 24 S-mint 1894 dimes as a special request for some visiting bankers. According to her account, Daggett struck the 24 pieces and presented three coins each to seven people. The remaining three, he gave to Hallie, telling her to "put them away until she was as old as he was, at which time she would be able to sell them for a good price." (Breen) As the story goes, Hallie immediately proceeded to spend one of the dimes on ice cream, but kept the other two until she sold them to Parker.

Today, most experts accept the "made for banker friends" theory as the more likely one. Further evidence is in the fact that all seven of the remaining high grade coins seem to be proof strikes, made from specially-prepared dies and were carefully struck. It's quite unlikely that such care would be taken simply to "round out the books," but the process is logical for such purposes as presentation to bankers.

WHAT AN INVESTMENT!

As a dealer who caters to collectors, we rarely tout coins as an investment vehicle, although many collectors certainly buy them

for that purpose. In the case of the 1894-S dime, it is hard to overlook the significant gains made by those fortunate enough to own one of these exciting coins. In the last decade alone, the James Stack specimen sold at auction for \$275,000 (January 1990, Stack's) and was recently sold by David Lawrence Rare Coins in private treaty for \$825,000 (December 1998). With the way famous collectibles are appreciating in today's markets (coins, paper money, baseball memorabilia, art, etc.) it wouldn't surprise us to see this coin valued well into 7 figures the next time it comes on the market.

THE PEDIGREE

All of the 9 known examples of the 1894-S dime have been tracked back to creation at the Mint with varying degrees of success. In David Lawrence's 1991 book, *The Complete Guide to Barber Dimes*, he identified 10 known specimens, one of which has been "de-listed" since its existence cannot be confirmed. The "Lawrence" numbering system has been used to identify each coin. For still more information, read William Burd's article, "The Inscrutable 1894-S Dime" in *The Numismatist*, February 1994. (Note: Lawrence-4 has been de-listed since the publishing of *The Complete Guide to Barber Dimes* in 1991 because its existence is now considered doubtful.)

Barber Dimes

1894-S *continued*



Lawrence-5
*The Daggett-Parker-
Johnson Specimen.*

Date & Mintmark Analysis

Barber Dimes

1894-S

continued



Lawrence-7

The Norweb Specimen.

Date & Mintmark Analysis

Lawrence-1: Newcomer Specimen. Proof 60 Has a noticeable spot on Liberty's chin and the obverse shows evidence of being harshly cleaned. Owners include Waldo Newcomer; Boyd; A. Kosoff (1946); Will W. Neil (paid \$2,350); B. Max Mehl, Hydeman (\$13,000); Kosoff, Bowers-Empire; Hazen Hinman; Jim Kelly; Leo Young; RARCOA Auction '80 (Lot 1578); Ron Gillio (1986 for \$145,000); anonymous collector (\$93,100).

Lawrence-2: Eliasberg Specimen. Gem Proof. Has not been graded at either PCGS or NGC as of this writing, however, it mostly likely would grade Proof 64-65. Described in the Bowers & Merena Eliasberg Auction catalog: "Mostly brilliant centers changing to delicate gold at the borders. A tiny lint mark from neck to below chin will serve to identify this specimen." One of two pieces owned by J.M. Clapp, who most likely acquired them within a decade of their minting. Louis Eliasberg purchased Clapp's entire collection in 1942 for \$100,000 and this coin was included (the collection was brokered by Stack's). The coin was purchased by Harvey Stack in the May 1996 Eliasberg Estate sale held by Bowers & Merena Auctions for \$451,000 with buyer's fee (lot 1250).

Lawrence-3: James Stack Specimen. NGC Proof 66 -- previously graded PCGS Proof 66. Rose blue and steel toning. The finest of all the 1894-S dimes. The second of the two pieces owned by J.M. Clapp and, later Eliasberg (See Lawrence-2). Since this coin

was a duplicate in Eliasberg's collection, it was made available. Stack's auctioned it off in 1947 and it was purchased by James A. Stack (no relation). It was later auctioned by Stack's in January 1990 (lot 206) for \$275,000. Sold in December 1998 for \$825,000 by David Lawrence Rare Coins to a private collector.

Lawrence-5: Daggett-Parker-Johnson Specimen. PCGS Proof 64. Given by Mint superintendent John Daggett to daughter, Hallie at time of minting. Circa 1950, Daggett sold this and Lawrence-6 to California dealer, Earl Parker. Other owners include James Johnson; Abner Kreisberg; World-Wide Coin; it was offered by Bowers and Ruddy Rare Coin Review (No.21, 1974) for \$97,500; anonymous "mid-western" collector; purchased at Superior Galleries auction (August 1992) by Spectrum Numismatics for \$175,000. (Photo reshot from *Bowers & Ruddy Rare Coin Review* by Tom Mulvaney.)



Lawrence-8

The so-called Ice Cream Specimen.

Lawrence-6: Jerry Buss Specimen. Impaired proof. Has been graded in various auction catalogs from XF to Proof-60. Reverse has a vertical scratch and what appears to be a planchet flaw on the lower right, extending into the mint mark. Authenticated by ANACS. The second Hallie Daggett coin, which was sold to Earl Parker. Other owners: James Kelly; Malcolm Chell-Frost; ES. Gugenheimer; 1973 Kagin MANA Sale; Jerry Buss. Sold for \$50,600 by Superior Galleries; Michelle Johnson; later sold for \$70,400 by Superior Galleries in 1988. Current whereabouts: unknown. *(Photo courtesy of Superior Galleries.)*

Lawrence-7: Norweb Specimen. NGC Proof-62. Has a significant mark on Liberty's cheek. Maple leaf below 'D' is weakly struck. Faint vertical striations on the reverse. Light lilac and gray toning over gold surfaces. Owners include: Charles Cass; 1957 Stack's Empire sale for \$4,750 (lot 881); Bowers & Ruddy; Q. David Bowers; Mrs. Norweb; sold in 1987 Bowers & Merena Sale of Norweb collection for \$77,000; sold in 1990 Stack's 55th Anniversary Sale (lot 504) for \$93,500. Current whereabouts: unknown. *(Photo courtesy of Bowers & Merena.)*

Lawrence-8: Rappaport Specimen. Grade unknown but probably an impaired proof which would not certify at PCGS or NGC due to mishandling. Owners include: A. Kagin; Reuter; Kreisberg; Bowers & Ruddy; Pennsylvania Estate.

Lawrence-9: Ice Cream Specimen. Good-4 with an old reverse scratch through 'ONE DIME' plus some other light circulation marks on the obverse. Graded VG by New Netherlands. Authenticated after 1980 Steve Ivy sale by ANACS to Numismatic Funding Corp. Even though this is referred to as the famous "Ice Cream Specimen" there's no way to be certain that this is indeed the piece Hallie Daggett spent. Robert Freidberg bought this coin over the counter for \$2.40 (24 times face value) at Gimbels Department Store, NY, in 1957. Later: A. Kagin; New Netherlands (1951, lot 581); A. Kagin; Harmer Rooke (Nov. 1969); James G. Johnson; sold for \$34,100 at 1980 Steve Ivy ANA Sale (lot 1804); sold for \$27,500 by 1981 Bowers & Merena ANA sale (lot 2921); private collector. *(Photo courtesy of Bowers & Merena.)*

Lawrence-10: Romito-Montesano Specimen AG-3. Supposedly certified by NGC but does not show up in the Census Report. Has a circular cut on the obverse. Owners include: Romito (1911); consigned by Montesano to Stack's in 1942, but withdrawn; sold by John Hipps to Laura Sperber in 1990 to private collector for about \$35,000.

Barber Dimes

1894-S

continued



Lawrence-6
The Jerry Buss
Specimen.

Date & Mintmark Analysis

Barber Dimes

1895-P

690,000

1895-O

440,000

1895-S

1,120,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
95-P: Value	\$430.	\$650.	\$800.	\$1,150	\$2,000	\$3,000.	\$4,750.	
Pop	11	19	24	26	8	4	1	82 (25)
P.I.			65.6		16			
95-O: Value	\$2,150	\$3,000.	\$3,750.	\$6,300.	\$9,500.	\$18,500.	--	
Pop	4	5	11	16	6	2	0	40 (4)
P.I.			150		57			
95-S: Value	\$250	\$525.	\$725.	\$2,100.	\$5,250.	\$9,500.	--	
Pop	16	34	33	23	4	1	0	95 (32)
P.I.			68.9		21			

SCARCITY

1895-P ranks 25th in total mint state population with 82 certified (R4- was R3 in '91). By mintage it ranks 9th.

1895-O is R5 in total mint state (was R6 in '91), ranking 4th with just 40 certified. By mintage it ranks 2nd.

1895-S is R3 in total mint state (was R4 in '91), ranking 32nd with 94 certified. By mintage it ranks 16th.

COMMENTS

All three dates have something going for them:

The 1895-P has the lowest mintage of all Philadelphia Barber dime issues. Considering this, the coin is surprisingly available though it does command a premium. Nice frosty specimens should not be hard to find and strike is not an issue. Availability is boosted

because some collectors are willing to place the more-common proof striking of this date in their set.

1895-O is the "key" to the Barber dime series (1894-S excluded) and, as such, often sought after by non-Barber collectors. Though it doesn't have the lowest mint state population, it is the most valuable because of its scarcity in all circulated grades. (By contrast, the 1894-O is always available through at least XF grades.) Strike of this issue ranges from decent to outstanding. Because it is a key date it is sometimes hoarded. Finding coins below MS60 isn't too difficult and we recommend finding a certified piece in any grade because of counterfeits and coins with added mint marks. As the population numbers bear out, mint state specimens are very scarce and there aren't enough coins to satisfy collector demand. If you are lucky enough to find a nice, mint state example, grab it. You'll

likely have to pay a premium.

1895-S is one of our favorite dates because it comes so nice. A fair percentage will be proof-like, some with deep mirror fields. Surprisingly this coin is rare is MS 65 and above-there are no MS 66 or higher graded coins. The population of MS64 coins has crept up in recent years, so you should be able to negotiate a good deal for a coin in this grade.

VALUES

For these scarce dates the MS 63 PF's rank high: 62nd, 74th, and 63rd. This doesn't mean

you shouldn't buy them - to the contrary it means they are in strong demand in lower mint state grades. In MS 65 the PF's rank 10th, 67th, and 26th (tied), respectively. Again, the high price for the 1895-O reflects its very strong demand. In fact, this coin can almost never be purchased at sheet levels. Expect to pay a strong premium - especially for well struck specimens.

TIPS

The 1895-O is the key to the set. As such it never stays in dealer inventory more than a few days.

Barber Dimes

1895

continued



**Date &
Mintmark Analysis**

Barber Dimes

1896-P

2,000,000

1896-O

610,000

1896-S

575,056



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
96-P: Value	\$90.	\$180.	\$280.	\$490.	\$1,100	\$1,500.	--	
Pop	10	36	29	36	18	11	0	130 (40)
P.I.			36.4		19.8			
96-O: Value	\$525.	\$1,000.	\$1,700.	\$3,250.	\$5,700.	\$8,000.	\$12,000.	
Pop	1	2	8	13	7	4	1	35 (2)
P.I.			59.5		39.9			
96-S: Value	\$435.	\$750.	\$1,000.	\$2,175.	\$2,700.	\$4,350.	--	
Pop	5	8	9	22	12	7	0	58 (15)
P.I.			58		32.4			

SCARCITY

1896-P ranks 40th in total mint state population with 130 certified (R2). By mintage it ranks 24th.

1896-O is R6 in total mint state (was R5 in '91), ranking 2nd with 35 certified. By mintage it ranks 6th.

1896-S is R5 in total mint state (was R4 in '91), ranking 15th with 58 certified. By mintage it ranks 4th.

COMMENTS

The 1896-P&O are similar to their 1894 counterparts. In each case the P-mint is fairly tough and the O-mint is very scarce. The 1896-S, with its low mintage, attracts a lot of collector attention. But with 58 certified in mint state it is not as scarce as one would think. Collectors not familiar with this series usually don't give the 1896-O the respect it deserves.

As with all the earlier dates in this series,

the best strike belongs to the S-mint. The P-mint usually will be decent, but the 1896-O will have an indifferent strike at best.

VALUES

The 1896-P is a bargain at current levels. The MS 63 PI ranks 33rd, while the MS 65 PI ranks 19th. The 1896-O has fairly high PI rankings (59th and 62nd, MS 63 and MS 65 respectively). However, don't let these numbers fool you. This coin is well worth a healthy premium over Gray Sheet values.

The fairly high PI rankings (57th and 55th) for the 1896-S reflect its substantial certified population. Nice coins are still worth the money.

TIPS

Keep in mind that scarce coins are often strongly in demand. Decent specimens should not be passed up.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
97-P: Value	\$60.	\$80.	\$110.	\$195.	\$630.	\$1,200.	\$3,100.	
Pop	31	90	98	110	55	17	3	373 (64)
P.I.			41		34.7			
97-O: Value	\$485.	\$800.	\$1,000.	\$1,900.	\$3,300.	\$5,000.	\$8,000.	
Pop	6	8	16	32	16	5	3	80 (22)
P.I.			80		52.8			
97-S: Value	\$225.	\$475.	\$700.	\$1,800.	\$2,850.	\$4,850.	\$8,500.	
Pop	12	4	15	15	5	4	1	44 (6)
P.I.			30.8		14.3			

SCARCITY

1897-P ranks 64th in total mint state population with 373 certified (R1). By mintage it ranks 55th.

1897-O is R4 in total mint state (was R3 in '91), ranking 22nd (tied), with 80 certified. By mintage it ranks 8th.

1897-S is R5 in total mint state (no change since '91), ranking 6th (tied) with only 44 certified. By mintage it ranks 19th.

COMMENTS

This year is typical of those to come: the P-mint is fairly common and 1897-O & S fairly scarce. Surprisingly, the 1897-O with its very low mintage has almost double the certified population of the 1897-S. Also surprising is the fact that the O-mint is currently valued above the 1897-S. This makes the 1897-S one of the best kept secrets of the Barber dime series.

Strikes for this year are typical of the three mints in general, with the 1897-S being the best (but rarely proof-like) and the 1897-O the worst.

VALUES

Of the three, 1897-S has the lowest PI's, ranking 14th in MS 63 and 8th in MS 65 PI. The 1897-O is arguably overrated ranking 67th and 66th in MS 63 and MS 65 PI's respectively. At \$3,300 in MS 65, this coin is priced higher than many others, which are scarcer.

TIPS

Remember that both supply and demand determine prices. In this year the 1897-S has the more limited supply, but the 1897-O has the greater demand (because of its low mintage).

Barber Dimes

1897-P

10,868,533

1897-O

666,000

1897-S

1,342,844



**Date &
Mintmark Analysis**

Barber Dimes

1900-P

17,600,000

1900-O

2,010,000

1900-S

5,168,270



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
00-P: Value	\$60.	\$80.	\$97.	\$195.	\$665.	\$1,400.	\$2,850.	
Pop	13	62	49	60	27	3	5	206 (53)
P.I.			20		17.9			
00-O: Value	\$315.	\$475.	\$600.	\$2,200.	\$4,450.	\$6,500.	--	
Pop	12	13	8	14	23	4	0	62 (18)
P.I.			37.2		102.4			
00-S: Value	\$80.	\$185	\$300.	\$520.	\$1,300.	\$1,900.	\$4,000.	
Pop	21	31	24	39	16	7	1	118 (37)
P.I.			35.4		20.8			

SCARCITY

1900-P ranks 53rd in total mint state population with 206 certified (R1). By mintage it ranks 63th.

1900-O is R4 in total mint state (was R6 in '91!), ranking 18th with 62 certified. By mintage it ranks 25th.

1900-S is R3 in total mint state (was R2 in '91), ranking 37th with 118 certified. By mintage it ranks 46th.

COMMENTS

With the new millennium approaching, these 1900 issues are in strong demand. In addition, the middle years of the Barber dime series were generally ignored. As a result, though there were 17 million P-mint coins made, only 0.01% of these have been certified MS to date. This coin will not be easy to find.

The 1900-O has long been a favorite of serious Barber collectors. It is scarce in all circulated grades and comes poorly struck as a rule. Many of the certified unc's are indifferent at best and some are downright terrible.

1900-S is the last of the three Philippine dates. Fortunately, with its high mintage over one hundred certified unc's are available. This date is usually well struck and has nice luster. Some examples are semi-proof-like.

VALUES

The 1900-P is highly undervalued: with an MS 63 PI of just 20.0, it ranks 4th. Its MS 65 PI ranks 14th. This date is priced as common though its pop is more than one thousand less than that of the 1892-P and several other dates.

In MS 63 both the 1900-O&S have middle PI's (ranking 34th and 32nd). In MS 65 however, the 1900-O's PI at 72nd makes it a low value! To be sure only nice specimens will bring over \$4,400 in this grade. Average specimens may bring a little less. High-end coins will bring a lot more.

1900-S is fairly valued in today's market.

TIPS

Be aggressive about finding both the 1900-O&S. Otherwise you may find yourself out of luck.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
01-P: Value	\$60.	\$80.	\$97.	\$190.	\$640.	\$1,350.	\$3,500.	
Pop	23	74	88	83	32	14	2	293 (57)
P.I.			28.4		20.5			
01-O: Value	\$140.	\$390.	\$650.	\$1,400.	\$2,850.	\$4,000.	\$7,000.	\$
Pop	8	12	15	10	15	8	1	61 (17)
P.I.			39.7		42.8			
01-S: Value	\$525.	\$850.	\$1,200.	\$1,900.	\$3,500.	\$5,000.	\$7,500.	
Pop	8	8	13	12	7	9	2	51 (10)
P.I.			61.2		24.5			

SCARCITY

1901-P ranks 57th in total mint state population with 293 certified (R1). By mintage it ranks 67th.

1901-O is R4 in total mint state (no change since '91), ranking 17th with 61 certified. By mintage it ranks 47th.

1901-S is R5 in total mint state (was R4 in '91), ranking 10th with 51 certified. By mintage it ranks 5th.

COMMENTS

In this year, though the 1901-P is underrated especially in MS 63, it is the other two dates that are scarce. The 1901-O&S are both hard to obtain. The 1901-O is slightly more available, but comes with a much softer strike than either of the other two. Finding decent specimens will be possible if your expectations are not too high.

Because of its very low mintage, the 1901-S enjoys strong demand. This date is never available for very long. In general it comes with a strong strike and sometimes semi-proof like luster.

VALUES

Based on Price Indices, the 1901 P is the best value of the three. Its PI's rank 9th and 23rd in MS 63 and MS 65 respectively. By comparison, the 1901 O (PI rankings 42nd and 64th) and the 1901-S (PI rankings 61st and 37th) don't seem to be as good a buy. But keep in mind that scarcity must be paid for.

TIPS

The 1901-S is one of our favorite dates. It should be one of yours as well.

Barber Dimes

1901-P

18,859,665

1901-O

5,620,000

1901-S

593,022



**Date &
Mintmark Analysis**

Barber Dimes

1902-P

21,380,000

1902-O

4,500,000

1902-S

2,070,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
02-P: Value	\$60.	\$80.	\$97.	\$195.	\$630.	\$1,250.	\$3,500.	
Pop	19	45	39	53	31	9	1	178 (50)
P.I.			34.7		19.5			
02-O: Value	\$125.	\$390.	\$625.	\$1,600.	\$3,750.	--	--	
Pop	8	16	17	13	9	0	0	55 (11)
P.I.			34.4		33.8			
02-S: Value	\$145.	\$370.	\$600.	\$1,500.	\$2,400.	\$3,750.	\$6,750.	
Pop	11	10	11	7	9	7	1	45 (8)
P.I.			27		21.6			

SCARCITY

1902 P ranks 50th in total mint state population with 178 certified (R2). By mintage it ranks 74th.

1902-O is R5 in total mint state (was R4 in '91), ranking 11th with 55 certified. By mintage it ranks 44th.

1902-S is R5 in total mint state (was R4 in '91), ranking 8th with 45 certified. By mintage it ranks 26th.

COMMENTS

This year is similar to the 1901, but all three mints are scarcer than their 1901 counterparts. The 1902-P, with its very high mintage, is surprisingly tough to find. The 1902-O has long been recognized for its scarcity. However, the scarcity of the 1902-S comes as a surprise. Even the most knowledgeable Barber collectors would have picked the 1901-S as the tougher of the two.

Strikes of the three issues are typical of

most other Barber years, except that the 1902-S rarely has a P/L appearance.

VALUES

1902-P ranks 30th and 18th in MS 63 an 65 PI, respectively. 1902-O&S have PI rankings of 27th and 7th (MS 63) and 57th and 31st (MS 65). The 1902-O has no coins certified above MS 65-this date just doesn't come really nice. 1902-S, being the sleeper that it is, is greatly underrated in MS 65. Its current MS 65 level is kept low by the fact that there are eight coins showing up in the MS 66-70 categories of the pop reports. Even in MS 63 the 1902-S is a bargain. By contrast, the 1901-S with its slightly higher population, sells for twice the price (\$1200).

TIPS

We like all three dates of this year. The 1902-P&S in all MS grades; the 1902-O in MS 65.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
03-P: Value	\$60.	\$80.	\$135.	\$350.	\$950.	\$1,600.	\$3,850.	
Pop	9	30	26	38	14	6	1	115 (36)
P.I.			15.5		13.3			
03-O: Value	\$105.	\$235.	\$370.	\$950.	\$3,700.	\$6,000.	--	
Pop	31	22	18	38	7	1	0	86 (26)
P.I.			31.8		25.9			
03-S: Value	\$725.	\$950.	\$1,200.	\$1,900.	\$2,700.	\$3,850.	\$6,750.	
Pop	7	16	7	19	6	8	1	57 (14)
P.I.			68.4		16.2			

SCARCITY

1903-P ranks 36th in total mint state population with 115 certified (R3, no change since '91). By mintage it ranks 70th.

1903-O is R3 in total mint state (no change since '91), ranking 26th (tied) with 86 certified. By mintage it ranks 52nd.

1903-S is R5 in total mint state (was R4 in '91), ranking 14th with 57 certified. By mintage it ranks 7th.

COMMENTS

Beginning with this year the New Orleans' issues are more common. The 1903-P, however, is still underrated and the 1903-S is still scarce. Both the 1903-P&O have high mintages, but the 1903-O has relatively better survivorship. The 1903-S, with only 613,000 made, enjoys strong collector demand from the lowest circulated grades on up.

Strikes for these three dates are typical of the mints that made them (in other words, the

O-mint will be soft).

VALUES

The Price Indices tell us the 1903 P is a steal at current levels (MS 63 PI ranks 2nd! MS 65 PI ranks 5th!) The 1903-O is a good value, especially in low mint state grades (MS 63 PI ranks 18th). In gem condition its PI ranks 41st, but note there is only one coin graded higher than MS 65. The 1903-S is a better deal in high grade (MS 65 PI ranks 11th, MS 63 PI ranks 64th) However, the PI in this case is deceiving because it ignores the 9 coins graded MS 66 and higher.

TIPS

Demand for the 1903-S in lower mint state grades has kept prices high. This is a "good collector date." Since you have to pay the price for one of these, try to find a superior specimen for the grade.

Barber Dimes

1903-P

19,500,000

1903-O

8,180,000

1903-S

613,300



**Date &
Mintmark Analysis**

Barber Dimes

1904-P

14,600,357

1904-S

800,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
04-P: Value	\$60.	\$95.	\$110.	\$300.	\$1,725.	\$3,500.	--	
Pop	6	28	41	50	10	3	0	132 (42)
P.I.			14.5		17.3			
04-S: Value	\$375.	\$650.	\$1,000.	\$2,100.	\$3,600.	\$5,000.	\$8,500.	
Pop	5	17	10	31	8	5	1	72 (20)
P.I.			72		28.8			

SCARCITY

1904-P ranks 42nd in total mint state population with 132 certified (R2). By mintage it ranks 62nd.

1904-S is R4 in total mint state (was R3 in 91), ranking 20th with 72 certified. By mintage it ranks 11th.

COMMENTS

This is the last of the "middle years." The 1904-P is the 4th scarcest of the Barber dime P-mints, and of course it's underrated. Only the 1895, 1896 and 1903 are better. The 1904-S is similar to the 1903-S, but slightly more common.

Both dates this year come reasonably well struck; many of the high end (MS64 and above) 1904-S dimes we've seen have deep toning with ample luster underneath. A

"sleeper" key date, the 1904-S is almost always on our want lists in various mint state grades.

VALUES

In lower mint state grades the 1904-P is the best buy of the entire Barber dime series (MS 63 PI ranks 1st!). Recent price adjustments of the high-end coins have made this a good buy too (MS 65 PI ranks 13th).

Collector demand for the 1904-S in lower grades has kept its levels high (MS 63 PI ranks 65th). In high grades its *Grayscale* values are more in line (MS 65 PI ranks 49th). The same comments made for 1903-S apply here.

TIPS

Even though the 1904-S seems pricey, do not pass up any nice specimens.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
05-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,500.	\$3,750.	
Pop	16	41	41	64	30	4	2	182 (51)
P.I.			17.7		18.9			
05-O: Value	\$110.	\$210.	\$275.	\$400.	\$1,425.	\$2,200.	\$3,250.	
Pop	11	44	47	42	8	14	5	160 (46)
P.I.			44		11.4			
micro O: Val	\$500.	\$1,100.	\$1,600.	\$4,000.	\$7,500.	--	--	
Pop	1	1	0	2	0	0	0	3 (*)
P.I.			0		0			
05-S: Value	\$85.	\$185.	\$215.	\$375.	\$645.	\$1,500.	\$3,250.	
Pop	14	30	42	52	28	6	3	161 (47)
P.I.			34.6		18			

SCARCITY

1905-P ranks 51st in total mint state population with 182 certified (R2, was R1 in '91). By mintage it ranks 61st.

1905-O is R2 in total mint state (no change since '91), ranking 46th with 160 certified. By mintage it ranks 37th.

1905-O micro-O is currently R8 in total mint state (was R6 in '91), with only 3 certified.

1905-S is R2 in total mint state (no change since '91), ranking 47th with 161 certified. By mintage it ranks 50th.

COMMENTS

The three regular issues all have similar total populations in mint state. Considering

the huge mintage of the 1905-P this is a surprise. Usually we expect survivorship to be highest in Philadelphia and lowest in New Orleans' issues. Here we have the opposite situation.

Undoubtedly a very small percentage of the 1905-O certified dimes have micro-O mint marks, but without the designation on the holder. So, while this coin is certainly very scarce, it does not belong in the same class as the ultra-rare 1894-S! Still, this is one of our favorite Barber dimes. (The small mint mark was probably taken from a quarter punch.)

VALUES

As with the other middle-year P mints, the 1905-P is a great value in low mint state

Barber Dimes

1905-P

14,551,623

1905-O

3,400,000

1905-O

micro O

Mintage Unknown

1905-S

6,855,199



Date & Mintmark Analysis

Barber Dimes

1905

continued



**Date &
Mintmark Analysis**

(MS 63 PI ranking 3rd) and also underrated in MS 65 grade (PI ranks 17th). The 1905-O has PI's which rank 53rd and 3rd in MS63 and 65 respectively. Its *Graysheet* bid level just \$1.425 is low because there are 19 graded higher. Look for relative bargains in MS66 and MS67.

1905-S has PI rankings of 28th and 16th in MS 63 and 65. Though there are 28 coins graded MS 65, only nine have been graded higher, making this date clearly underrated in gem condition.

For lower mint state grades the 1905-O micro-O is worth perhaps 5-6 times what the common 1905-O is worth. But until more coins are certified in this variety for MS64 and above, the seller can name his own price.

TIPS

Check any regular 1905-O dimes you see for a small mint mark. There are still coins yet to be discovered.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
06-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$2,850.	
Pop	26	96	109	121	45	13	3	387 (65)
P.I.			37.5		28.4			
06-D: Value	\$80.	\$180.	\$250.	\$690.	\$1,400.	\$1,950.	\$3,200.	
Pop	7	30	31	28	16	10	3	118 (42)
P.I.			29.5		22.4			
06-O: Value	\$110.	\$160.	\$200.	\$425.	\$1,050.	\$1,450.	\$2,850.	
Pop	5	20	37	43	25	11	7	143 (44)
P.I.			28.6		26.3			
06-S: Value	\$100.	\$230.	\$350.	\$600.	\$1,000.	\$1,550.	\$3,200.	
Pop	5	19	14	25	20	12	2	92 (30)
P.I.			32.2		20			

SCARCITY

1906-P ranks 65th in total mint state population with 387 certified (R1). By mintage it ranks 73rd.

1906-D is R3 in total mint state (no change since '91), ranking 38th with 118 certified. By mintage it ranks 42nd.

1906-O is R2 in total mint state (no change since '91), ranking 44th with 143 certified. By mintage it ranks 31st.

1906-S is R3 in total mint state (no change since '91), ranking 30th with 92 certified. By mintage it ranks 33rd.

COMMENTS

This is the first year of the Denver Mint and a healthy four million dimes were produced there. Overall, more than 29.7 million were produced by the four Mints. Still, two of the issues - 1906-D & S - are fairly scarce. The 1906-D, in particular, is unexpectedly so. Its mintage is high, and as the first year of the Mint, one would have expected more coins to have been saved. Instead, the coins went right into circulation and this issue is fairly common in most circulated grades.

With only 92 mint state pieces certified,

Barber Dimes

1906-P

19,957,731

1906-D

4,060,000

1906-O

2,610,000

1906-S

3,136,640



Date & Mintmark Analysis

Barber Dimes

1906
continued



Date & Mintmark Analysis

the 1906-S is definitely a better date. It is interesting to know that despite the substantial mintages of the branch mints, very few nice certified AU pieces are available. Putting together a set of certified "sliders" is an almost impossible chore.

The 1906 P&S come well struck, the 1906 O typically soft. Surprisingly, the 1906-D comes indifferently at best.

VALUES

The 1906-P ranks 36th and 46th in MS 63 and 65 PL. The 1906-D&O both have high

rankings (12th and 11th) in MS 63 PL, but their MS 65 PL's are in the middle (ranking 32nd and 42nd). This is because at only \$250 and \$200 in MS 63, these dates are underrated, but at over \$1,000 in MS 65 they are fairly priced in today's market.

The 1906-S has PL's which rank 20th and 21st. This date is well worth current levels.

TIPS

Don't let the mintage fool you. Pay attention to population report data when deciding between dates.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
07-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$3,500.	
Pop	23	84	114	113	36	12	1	360 (63)
P.I.			34.9		22.7			
07-D: Value	\$115.	\$365.	\$600.	\$1,525.	\$2,950.	\$4,000.	\$6,000.	
Pop	12	13	11	14	10	6	2	56 (12)
P.I.			33.6		29.5			
07-O: Value	\$85.	\$190.	\$245.	\$410.	\$915.	\$1,500.	—	
Pop	8	23	40	40	16	12	0	131 (41)
P.I.			32.1		14.6			
07-S: Value	\$140.	\$325.	\$425.	\$1,275.	\$1,750.	\$2,650.	\$3,600.	
Pop	12	18	25	19	8	6	3	77 (21)
P.I.			32.7		14			

SCARCITY

1907-P ranks 63rd in total mint state population with 360 certified (R1). By mintage it ranks 75th.

1907-D is R5 in total mint state (was R4 in '91), ranking 12th (tied) with 56 certified. By mintage it ranks 43rd.

1907-O is R2 in total mint state (no change since '91), ranking 41st with 131 certified. By mintage it ranks 45th.

1907-S is R4 in total mint state (no change since '91), ranking 21st with 77 certified. By mintage it ranks 34th.

COMMENTS

There were over 34 million dimes produced this year; the vast majority came from the Philadelphia Mint. Despite having made more than 22 million, only 13 coins have so far been graded over MS 65. Nevertheless, the 360 mint state coins certified make the 1907-P available in most other grades.

1907-D has a scarcity that defies easy explanation. Rumor has it that a large shipment of these dimes (and quarters) met disaster when a delivery wagon toppled in the Black Canyon near Gunnison, Colorado. This

Barber Dimes

1907-P

22,220,000

1907-D

4,080,000

1907-O

5,058,000

1907-S

3,178,470



**Date &
Mintmark Analysis**

Barber Dimes

1907
continued



**Date &
Mintmark Analysis**

date not only is an R5 in mint state, but also is fairly tough in all circulated grades.

1907-O is one of the poorest struck dates of the series. Nice hair detail over Liberty's forehead is almost never found. Likewise, the wreath on the reverse will also be soft in many details. Otherwise, the coin comes with very smooth creamy surfaces and nice luster. To date 16 coins have been graded MS 65 and another 12 even higher.

For a coin that comes nice, the 1907-S has very few gems graded (only eight MS 65 and seven better). Perhaps it's because this coin is not as sharply struck as its earlier S-mint counterparts. Still, 1907-S is a fairly scarce date in mint state and nice specimens should not be passed up

VALUES

Of the four issues, both the 1907-O & S are underrated in today's market (MS 63 and 65 PI's rank 19th and 9th for the 1907-O and 22nd and 7th for the 1907-S). The 1907-D, which is the scarcest of the four, is a good value in MS63 at only \$600 (MS 63 PI ranks 25th). In MS 65 this coin is fairly priced at present \$2,950 (PI ranks 50th). The 1907-P is a common date and priced as a Type coin.

TIPS

Don't expect any hoards of 1907-D's to show up. Even if by some miracle a cache of these are discovered at the bottom of some ravine, they would likely be all corroded.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
08-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$3,500.	
Pop	21	63	99	117	47	10	1	337 (61)
P.I.			32.7		29.6			
08-D: Value	\$65.	\$125.	\$205.	\$550.	\$850.	\$1,350.	\$2,850.	
Pop	12	26	30	21	14	13	10	114 (35)
P.I.			23.4		11.9			
08-O: Value	\$135.	\$300.	\$450.	\$475.	\$1,450.	\$2,200.	\$3,500.	
Pop	3	15	18	36	17	4	3	93 (31)
P.I.			41.9		24.6			
08-S: Value	\$135.	\$350.	\$540.	\$950.	\$1,550.	\$1,950.	\$3,250.	
Pop	9	20	11	25	16	11	3	86 (26)
P.I.			46.4		24.8			

SCARCITY

1908-P ranks 61st in total mint state population with 337 certified (R1). By mintage it ranks 54th.

1908-D is R3 in total mint state (was R2 in '91), ranking 35th with 114 certified. By mintage it ranks 51st.

1908-O is R3 in total mint state (no change since '91), ranking 31st with 93 certified. By mintage it ranks 22nd.

1908-S is R3 in total mint state (no change since '91), ranking 26th (tied) with 86 certified. By mintage it ranks 35th.

COMMENTS

In this year the 1908-O&S are the good dates, though the 1908-D which has a high mintage is a sleeper. Collectors who have advanced through the ranks of circulated coins will be surprised by the very low survivorship in mint state of this latter issue.

Likewise, these same collectors will have expected the 1908-O to be scarcer than an R3 in mint state.

Of these four, the 1908-D&S come with the best strike and the 1908-O with the worst. All have nice luster but the 1908 S tends to be "brighter."

VALUES

The 1908-P in low mint state (MS 63 PI ranking 21st) and the 1908-D in all mint state grades (PI rankings 6th and 4th!) are the most underrated. Don't be fooled by the very-low MS 65 PI of the 1908-D. The price of this date in MS 65 is held down by the 23 pieces certified above MS 65! Still, this date is well worth the money at current levels.

TIPS

Keep in mind that some R1 issues have total MS populations near or above 1,000. These are the true "Type coins."

Barber Dimes

1908-P

10,600,000

1908-D

7,490,000

1908-O

1,789,000

1908-S

3,220,000



Date & Mintmark Analysis

Barber Dimes

1909-P

10,240,000

1909-D

954,000

1909-O

2,287,000

1909-S

1,000,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
09-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,350.	\$3,500.	
Pop	8	69	90	101	44	6	1	311 (59)
P.I.			30.2		27.7			
09-D: Value	\$215.	\$475.	\$700	\$1,000.	\$2,050.	\$3,500.	\$4,750.	
Pop	8	14	12	16	14	3	1	60 (16)
P.I.			42		28.7			
09-O: Value	\$95.	\$225.	\$350.	\$525.	\$1,000.	\$1,800.	\$3,250.	
Pop	6	18	19	24	17	7	3	88 (28)
P.I.			30.8		17			
09-S: Value	\$275.	\$525.	\$750.	\$1,400.	\$2,400.	\$3,200.	--	
Pop	4	12	7	19	10	8	0	56 (12)
P.I.			42		24			

SCARCITY

1909-P ranks 59th in total mint state population with 311 certified (R1). By mintage it ranks 53rd.

1909-D is R4 in total mint state (no change since '91), ranking 16th with 60 certified. By mintage it ranks 12th.

1909-O is R3 in total mint state (no change since '91), ranking 28th with 88 certified. By mintage it ranks 15th.

1909-S is R5 in total mint state (no change since '91), ranking 14th tied with 56 certified. By mintage it ranks 13th.

COMMENTS

Despite the 10 million dimes produced at Philadelphia, dime production dropped significantly this year. The 1909-D&S are both very scarce dates and 1909-O is also a better date.

1909 is a very strange year in all three Barber series. For some reason, all issues of the dimes, quarters and half-dollars are strangely struck (or is it a change in the master die?). This shows most clearly at the word LIBERTY, where the middle letters appear to be shorter in a high percentage of the coins.

produced. While not always apparent in mint state coins, this is easily noted in grades Fine and Very Fine. 1909-S dimes, 1909-O quarters and all three half-dollar issues display this most frequently.

1909-P comes with the best strike of the four, and 1909-O is the softest. The 1909-S is somewhat of a mystery because its strike is completely unpredictable. We have seen this issue with a decent - almost full - strike, and also with a horrible strike.

VALUES

There are several undervalued coins in this year: 1909-P in low mint state grades (MS

63 PI ranking 13th); 1909-O in all mint state grades (PI rankings 15th and 12th in MS 63 and 65). Considering demand, the 1909-D&S are very fairly priced. Nice specimens are well worth current levels and sharply struck 1909-S's command a strong premium among knowledgeable buyers.

TIPS

Prioritize the 1909 D&S when putting this set together.

Barber Dimes

1909

continued



**Date &
Mintmark Analysis**

Barber Dimes

1910-P

11,520,000

1910-D

3,490,000

1910-S

1,240,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
10-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$2,850.	
Pop	28	89	111	128	60	19	7	414 (66)
P.I.			40.2		37.8			
10-D: Value	\$100.	\$225.	\$300.	\$550.	\$1,250.	\$2,000.	\$4,000.	
Pop	6	21	20	35	8	6	1	91 (29)
P.I.			27.3		10			
10-S: Value	\$175.	\$330.	\$475.	\$900.	\$1,600.	\$2,500.	\$3,700.	
Pop	7	13	16	22	20	6	3	80 (22)
P.I.			38		32			

SCARCITY

1910-P ranks 66th in total mint state population with 414 certified (R1). By mintage it ranks 57th.

1910-D is R3 in total mint state (was R2 in '91), ranking 29th with 91 certified. By mintage it ranks 39th.

1910-S is R4 in total mint state (was R3 in '91), ranking 22nd (tied) with 80 certified. By mintage it ranks 17th.

COMMENTS

1910-P has the highest pop of any P-mint since 1898-P. Subsequent years are all higher still. 1910-D&S however, are fairly scarce. We know the 'S' is scarce because of its low mintage, but the scarcity of 1910-D is as yet unexplained.

1910-D also does not come with a good strike - many times the details are shallow. Add to this unattractive toning that quite a few high grade certified pieces have, and you will likely find it difficult to be satisfied with this date. Both 1910-P&S come with decent strikes and good luster.

VALUES

1910-D is the good buy of this year with PI rankings of 8th (MS63) and 2nd (MS65)! This issue is strongly underrated in all mint state grades.

TIPS

Don't let the 1910-D's mintage of almost 3.5 million fool you.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
11-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$2,850.	
Pop	68	184	251	292	163	63	8	961 (72)
P.I.			93.2		102.7			
11-D: Value	\$60.	\$80.	\$100.	\$195.	\$640.	\$1,200.	\$2,850.	
Pop	19	27	39	56	63	31	6	222 (54)
P.I.			22.2		40.3			
11-S: Value	\$90.	\$150.	\$300.	\$325.	\$650.	\$1,300.	\$3,100.	
Pop	14	48	47	51	48	47	3	244 (55)
P.I.			73.2		31.2			

SCARCITY

1911-P ranks 72nd in total mint state population with 961 certified (R1). By mintage it ranks 68th.

1911-D is R1 in total mint state, ranking 54th with 222 certified. By mintage it ranks 56th.

1911-S is R1 in total mint state, ranking 55th with 244 certified. By mintage it ranks 40th.

COMMENTS

As we near the end of the Barber dime series we see the mintages increase (especially in the branch mints) as well as the total

number of mint state pieces. In 1911, for example, all three dates are only R1 for the first time. The Denver mint has its highest dime production so far and the 1911-S is the third highest of the San Francisco dates.

All three coins come nice, with the P&S mints being struck the best.

VALUES

Based on Price Indices, Only the 1911 D in lower mint state grades is undervalued (MS 63 PI ranks 5th!).

TIPS

Buy these coins in MS 65 or better, espe-

Barber Dimes

1911-P

18,870,000

1911-D

11,209,000

1911-S

3,520,000



**Date &
Mintmark Analysis**

Barber Dimes

1912-P

19,349,300

1912-D

11,760,000

1912-S

3,420,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
12-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$3,500.	
Pop	48	171	289	315	160	36	1	972 (73)
P.I.			94.3		100.8			
12-D: Value	\$60.	\$80.	\$97.	\$195.	\$645.	\$1,450.	--	
Pop	31	71	87	96	33	7	0	294 (58)
P.I.			28.5		21.1			
12-S: Value	\$85.	\$140.	\$200.	\$385.	\$950.	\$1,750.	--	
Pop	29	40	45	52	21	7	0	165 (48)
P.I.			33		20			

SCARCITY

1912-P ranks 73rd in total mint state population with 972 certified (R1). By mintage it ranks 69th.

1912-D is R1 in total mint state, ranking 58th with 294 certified. By mintage it ranks 58th.

1912-S is R2 in total mint state (no change since '91), ranking 48th with 165 certified. By mintage it ranks 38th.

COMMENTS

At first glance this year would appear similar to 1911. However, both 1912-D&S have very low pops above MS 65 (just seven each)

and the 1912-S is a better date in all grades.

As with the 1911 issues, all three coins come decently struck. However, the "D" will not be as sharp as the other two.

VALUES

Both 1912-D&S are undervalued. For 1912-D its PI ranks 10th and 28th in MS 63 and MS 65 respectively. Similarly, the 1912-S has PI rankings of only 23rd and 20th. 1912-P, with its 972 coins certified in mint state, is strictly valued as a Type coin.

TIPS

Buy both the 1912-D&S in as high a grade

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
13-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$3,250.	
Pop	52	169	247	289	115	20	2	842 (70)
P.I.			81.7		72.5			
13-S: Value	\$230.	\$360.	\$425.	\$600.	\$800.	\$1,400.	\$3,500.	
Pop	15	21	32	32	35	17	2	139 (43)
P.I.			59.1		28			

SCARCITY

1913-P ranks 70th in total mint state population with 842 certified (R1). By mintage it ranks 72nd.

1913-S is R2 in total mint state (no change since '91), ranking 43rd with 139 certified. By mintage it ranks 3rd.

COMMENTS

1913-P is a high mintage, late date that was saved. This is common date in all respects. 1913-S, however, is one of those oddities of the Barber dime series. Because of its very low mintage this coin should be rare or at least very scarce. However, being late in the series a substantial number were saved, accounting for its R2 rating. But don't expect

to find this coin easily - it enjoys very strong demand in all grades.

Both coins come nice as evidenced by their high pop in MS 66 and above.

VALUES

The 1913-S, in particular, seems to be a great bargain at today's levels but this is deceptive. This coin never sells anywhere near listed levels! Expect to pay at least 25% premium.

TIPS

1913-S is sometimes hoarded. This date never remains in dealer inventory for more than a few days. Don't be indecisive when one is offered.

Barber Dimes

1913-P

19,760,000

1913-S

510,000



**Date &
Mintmark Analysis**

Barber Dimes

1914-P

17,360,230

1914-D

11,908,000

1914-S

2,100,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
14-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$2,850.	
Pop	32	126	247	370	156	32	14	945 (71)
P.I.			91.7		98.3			
14-D: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$3,000.	
Pop	35	108	115	146	45	20	3	437 (67)
P.I.			42.4		28.4			
14-S: Value	\$85.	\$145.	\$200.	\$425.	\$1,000.	\$1,800.	--	
Pop	17	36	56	51	18	8	0	169 (49)
P.I.			33.8		18			

SCARCITY

1914-P ranks 71st in total mint state population with 945 certified (R1). By mintage it ranks 64th.

1914-D is R1 in total mint state, ranking 67th with 437 certified. By mintage it ranks 59th.

1914-S is R2 in total mint state (no change since '91), ranking 49th with 169 certified. By mintage it ranks 27th.

COMMENTS

1914-P&D are common dates; the 1914-S is a little better. In fact, the 1914-S is quite

similar to the 1912-S - even matching up well in the gem categories where there are 18 MS 65 and eight MS 66 and better (vs. 21 and seven for the 1912-S). Strikes and luster are similar to those of preceding years.

VALUES

At only \$200 and \$1,000 in MS 63 and MS 65, the 1914-S is underrated (PI rankings 26th and 15th). 1914-D is fairly priced at current levels, while you must buy the 1914-P at Type coin pricing.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
15-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,500.	--	
Pop	15	79	101	122	33	6	0	341 (62)
P.I.			33.1		20.8			
15-S: Value	\$125.	\$250.	\$350.	\$485.	\$1,200.	\$1,500.	--	
Pop	9	24	25	44	17	9	0	119 (39)
P.I.			41.7		20.4			

SCARCITY

1915-P ranks 62nd in total mint state population with 341 certified (R1). By mintage it ranks 48th.

1915-S is R3 in total mint state (no change since '91), ranking 39th with 119 certified. By mintage it ranks 13th.

COMMENTS

1915 is an interesting year. The Philadelphia issue is low mintage for a late date P-mint and less than a million of the 1915-S were produced. Only six 1915-P are currently certified better than MS 65, insuring a shortage for those putting together an ultragem set.

1915-S often comes with a "ticky-tacky"

look, although with unusual frosty surfaces. Fussy collectors may have a hard time with this one. 1915-P comes with smooth surfaces, but usually lacks a sharp strike.

VALUES

1915-P is one of the better buys among the late date P-mints (PI rankings 24th and 24th). Current sheets are inadequate for pricing coins like this in grades above MS 65.

At only \$350, 1915-S is very reasonable in MS 63. In MS 65 this coin has a PI that ranks only 22nd. The MS 65 price is being held down by the nine coins graded higher.

TIPS

Expect to pay quite a bit more than MS 65 money for an MS 66 1915-S.

Barber Dimes

1915-P

5,620,000

1915-S

960,000



**Date &
Mintmark Analysis**

Barber Dimes

1916-P

18,490,000

1916-S

5,820,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
16-P: Value	\$60.	\$80.	\$97.	\$190.	\$630.	\$1,200.	\$2,850.	
Pop	69	303	335	407	153	33	5	1,236 (74)
P.I.			119.9		96.4			
16-S: Value	\$60.	\$80.	\$97.	\$190.	\$680.	\$1,350.	--	
Pop	45	76	81	78	36	11	0	327 (69)
P.I.			27.4		24.5			

SCARCITY

1916-P ranks 74th in total mint state population with 1236 certified (R1). By mintage it ranks 66th.

1916-S is R1 in total mint state, ranking 69th with 327 certified. By mintage it ranks 49th.

COMMENTS

Even though both dates are R1, there is a large difference between them. 1916-P is the second most common date while the 1916-S has about 1/4 the certified population. This difference becomes important in MS 64 and above where there may not be enough nice specimens of the 1916-S to satisfy collector demand.

Both issues come fairly nice - with decent, but not very sharp strikes - and nice luster. The 1916-P's appearance is a bit more satiny, while the 1916-S tends to be a little brighter.

VALUES

The 1916-S is priced virtually as a common date and this makes it a good value. The MS 63 PI ranks just 17th, while the MS 65 PI ranks 36th. The 1916-P, with PI rankings of 72nd and 69th, is near the bottom of the Barber dime series.

TIPS

Just because there are over 300 1916-S certified, don't take this date lightly.

Notes

**Date &
Mintmark Analysis**

Notes

**Date &
Mintmark Analysis**

The Barber quarter series consists of 74 regular issues, with no significant varieties. While it does not have a rarity equivalent to the 1894-S dime, it is a very challenging set with three well-established keys: 1896-S, 1901-S and 1913-S. Their very low mintage; and scarcity even in the lowest circulated grades, distinguish these three. In fact, the 1913-S quarter with a mintage of 40,000 has the distinction of being the lowest mintage (regular issue) silver coin of the 20th century.

A total of 15,315 Barber quarters have been certified by PCGS and NGC in mint state. This is very close to the 16,918 mint state Barber dimes certified. Yet, the 264 million Barber quarters produced is about half of the 504 million dimes made. Of the 74 dates, just three are R6 in total mint state. Seven are R5, 12 are R4, 15 are R3, 15 are R2 and 22 are R1.

There were 10,735 mint state Barber quarters certified in March '94, when the second edition of *The Complete Guide To Barber*

Quarters was published. This means approximately 1,000 mint state quarters have been added to the population reports each year since then.

Because there are more collectors of Barber quarters in mint state than Barber dimes, any dates which are R4 or higher enjoy a demand greater than their availability, especially in MS 63 and below. Lately, this has been true of the very high grades also.

The working hub (design) used in 1892 was modified during that first year to accommodate better stacking of the coins in a roll. Therefore, we have a type I and type II reverse for 1892 and type II from 1892-1900. In 1900, the hub was again modified slightly. These changes can all be distinguished by the relationship of the eagle's left wing. (See illustrations below.)

With patience a nice mint state set of Barber quarters can be assembled, but it will take time.



Type I Reverse
Middle bar visible on
E in UNITED



Type II Reverse
Middle bar obscured
on E in UNITED



Type III Reverse
Eagle's left wings
clearly extends beyond
E in UNITED

Introduction to the Barber Quarters



Date & Mintmark Analysis

Barber Quarters

1892-P

8,236,000

1892-O

2,640,000

1892-S

964,079



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
92-P: Value	\$105.	\$145.	\$182.	\$420.	\$1,150.	\$1,950.	\$4,100.	
Pop	273	365	395	384	171	90	18	1,428 (73)
P.I.			259.4		196.7			
92-O: Value	\$130.	\$230.	\$295.	\$510.	\$1,190.	\$2,500.	\$4,600.	
Pop	77	86	121	92	45	5	3	353 (65)
P.I.			104.1		53.5			
92-S: Value	\$240.	\$425.	\$575.	\$1,500.	\$4,200.	\$6,000.	\$8,000.	
Pop	10	24	26	23	13	1	2	89 (23)
P.I.			51.2		54.6			

SCARCITY

1892-P ranks 73rd in total mint state population with 1428 certified (R1). By mintage it ranks 66th.

1892-O is R1 in total mint state, ranking 65th with 353 certified. By mintage it ranks 36th.

1892-S is R3 in total mint state, ranking 23rd with 89 certified. By mintage it ranks 13th.

COMMENTS

The design was changed slightly during this first year, resulting in two types. While the difference is not dramatic and not usually designated by either PCGS or NGC on the holder, some collectors do want both types. For 1892-P&O the Type II is about twice as common as the Type I. For 1892-S, the Type I is the more common one.

Being the first year of issue, all three dates come well struck with nice luster. Still, 1892-O doesn't have the sharp details of the other

two. 1892-P and 1916-D are the only two Barber quarters with total mint state pops over 1,000. No other dates come close. 1892-O with its modest mintage, was once considered a better date. However, we now know it was saved in substantial numbers.

1892-S enjoys strong demand because of its low mintage. Though it's only an R3, the total MS pop of 89 is just five more than an R4.

VALUES

1892-P is strictly priced as a Type coin. 1892-O, with its high pop, is hardly any better (MS 63 PI ranks 68th; MS 65 PI ranks 56th). 1892-S is underrated in low mint state grades (MS 63 PI ranks 22nd T). In MS 65 however, its PI ranks 58th reflecting its high price (\$4,200).

TIPS

Both the 1892-O&S have populations that fall off dramatically after MS 65. There are no "sheets" available for dated Barber quarters in MS 66 and above. Good judgement is neces-

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
93-P: Value	\$115.	\$180.	\$235.	\$550.	\$1,325.	\$2,300.	\$4,750.	
Pop	56	84	73	78	24	6	2	267 (60)
P.I.			62.7		31.8			
93-O: Value	\$140.	\$275.	\$380.	\$580.	\$1,425.	\$2,300.	\$4,600.	
Pop	40	45	50	48	27	6	3	180 (48)
P.I.			68.4		38.5			
93-S: Value	\$240.	\$475.	\$675.	\$1,800.	\$5,900.	\$8,500.	\$11,500.	
Pop	6	14	24	17	8	0	1	64 (14)
P.I.			43.2		47.2			

SCARCITY

1893-P ranks 60th in total mint state population with 267 certified (R1). By mintage it ranks 59th.

1893-O is R2 in total mint state, ranking 48th with 180 certified. By mintage it ranks 43rd.

1893-S is R4 in total mint state, ranking 14th (tied) with 64 certified. By mintage it ranks 22nd.

COMMENTS

This second year of the series wasn't saved as much as we might have expected. All three dates have lower populations than their 1892 counterparts - the 1893-P dramatically so.

1893-P&S come well struck with nice lus-

ter, the 1893-S sometimes being P/L. 1893-O has a decent strike for an O-mint, but details will not be sharp.

VALUES

1893-P is a good buy in all mint state grades, but especially in MS 65 (PI ranking 26th). 1893 S is strongly undervalued in low mint state grades (MS 63 PI ranks 9th). In MS 65 and above this coin is very scarce - only one coin has been graded above MS 65 - and collector demand dictates its high price.

TIPS

All mint state Barber quarters are good value compared with their 1989 highs (when common dates in MS 65 were more than \$5,000).

Barber Quarters

1893-P

5,444,023

1893-O

3,396,000

1893-S

1,454,535



**Date &
Mintmark Analysis**

Barber Quarters

1894-P

3,432,000

1894-O

2,852,000

1894-S

2,648,821



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
94-P: Value	\$125	\$210	\$280	\$510	\$1,150	\$2,500	\$4,500	
Pop	15	39	39	62	22	3	2	167 (46)
P.I.			46.8		25.3			
94-O: Value	\$175	\$350	\$500	\$860	\$1,700	\$2,400	\$5,500	
Pop	30	28	24	33	17	11	1	114 (35)
P.I.			57		28.9			
94-S: Value	\$165	\$350	\$525	\$950	\$3,000	\$4,250	\$5,800	
Pop	32	57	37	48	11	5	1	159 (43)
P.I.			83.5		33			

SCARCITY

1894-P ranks 46th in total mint state population with 167 certified (R2). By mintage it ranks 45th.

1894-O is R3 in total mint state, ranking 37th with 114 certified. By mintage it ranks 40th.

1894-S is R2 in total mint state, ranking 43rd with 159 certified. By mintage it ranks 38th.

COMMENTS

This year the certified populations of the P&O Mints continued to fall from the two previous years, so that now for the first time the P-mint is an R2 and the O-mint an R3. Note that 1894-P has only five coins graded higher than MS 65.

1894-S has the highest mintage of any S-mint of the Barber quarter series, though it is still modest by P-mint standards. This issue is surprisingly scarce in high grade—only 11 cer-

tified in MS 65 and six better.

Both 1894-P&S come sharply struck. 1894-P has a satiny luster while the "S" is usually brighter. This year it is the 1894-O that is most likely to be proof-like, although the "S" may be also. Like most other New Orleans' dates, 1894-O will not have sharp details.

VALUES

1894-P stands out as a good value in all mint state grades, with P.I.'s ranking 14th and 9th (MS 63 and 65 respectively). 1894-O is also underrated with P.I. rankings 31st and 19th. 1894-S is best valued in MS 65 (or higher), where its MS 65 is 33rd.

TIPS

Buy any proof-like Barber quarters if reasonably priced. These usually command a strong premium among knowledgeable sellers.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
95-P: Value	\$130.	\$250.	\$350.	\$580.	\$1,425.	\$2,100.	\$4,250.	
Pop	23	59	49	53	23	13	7	204 (53)
P.I.			71.4		32.8			
95-O: Value	\$190.	\$425.	\$665.	\$950.	\$1,950.	\$3,000.	\$5,250.	
Pop	21	20	18	14	15	3	2	73 (20)
P.I.			48.5		29.3			
95-S: Value	\$190.	\$415.	\$700.	\$1,450.	\$2,900.	\$4,250.	--	
Pop	10	25	27	24	9	4	0	89 (24)
P.I.			62.3		26.1			

SCARCITY

1895-P ranks 53rd in total mint state population with 204 certified (R1). By mintage it ranks 45th.

1895-O is R4 in total mint state, ranking 20th with 73 certified. By mintage it ranks 39th.

1895-S is R3 in total mint state, ranking 24th with 89 (T) certified. By mintage it ranks 27th.

COMMENTS

This year both the 1895-O&S are fairly scarce despite having substantial mintages. 1895-O is the first New Orleans' date rated R4. As would be expected from such a scarce coin, its pop is very low above MS 65. However, 1895-S is quite a bit scarcer in MS 65 (9 vs. 15) and has no coins graded above MS 66!

1895-P&O come with satiny luster and strikes typical of their mints. 1895-S will occasionally be P/I and come sharply struck.

VALUES

1895-P is a good value in MS 65 (PI ranks 31st). 1895-O, with PI rankings of 16th and 20th (MS 63 and 65 respectively) is strongly underrated in today's market. 1895-S is a great deal in MS 65 at only \$2,900 (MS 65 PI ranks 14th). This coin is underappreciated.

TIPS

1895-S has two clear repunched mint marks. These should be worth a premium, but often can be obtained at the regular S-mint price.

Barber Quarters

1895-P

4,440,000

1895-O

2,816,000

1895-S

1,764,681



**Date &
Mintmark Analysis**

Barber Quarters

1896-P

3,874,000

1896-O

1,484,000

1896-S

188,039



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
96-P: Value	\$130.	\$230.	\$310.	\$525.	\$1,325.	\$2,100.	\$4,500.	
Pop	15	54	56	46	28	11	2	197 (52)
P.I.			61.1		37.1			
96-O: Value	\$550.	\$875.	\$1,330.	\$2,950.	\$6,750.	\$9,000.	\$13,000.	
Pop	16	8	11	14	12	5	1	52 (8)
P.I.			69.2		81			
96-S: Value	\$2,900.	\$5,250.	\$6,000.	\$7,600.	\$14,000.	\$25,000.	\$40,000.	
Pop	7	4	10	12	10	1	1	38 (3)
P.I.			228		140			

SCARCITY

1896-P ranks 52nd in total mint state population with 197 certified (R2). By mintage it ranks 51st.

1896-O is R5 in total mint state, ranking 8th with 58 certified. By mintage it ranks 23rd.

1896-S is R6 in total mint state, ranking 3rd with 38 certified. By mintage it ranks 3rd.

COMMENTS

1896 is a good year for Barber quarters. The 1896-P is only a slightly better date, but still more difficult to locate than the mintage and populations bear out.

The 1896-O is quite scarce. This year we see another case of the New Orleans' issue being far scarcer than its mintage implies. Thanks to the high quality of existing mint state coins, there are a number of gems available. There are twelve MS 65 and six pieces graded higher. Ironically, we've seen more

gem-quality coins (MS65-66) on the market of this date than MS60-64 graded coins.

1896-S is one of the famous "three keys" to the set. Though long known to be a key date, the 1896-S was underrated in mint state until recently. Only 38 mint state coins are listed in the pop reports and some of these undoubtedly represent resubmissions. When you also consider that not all of those certified will have nice "eye appeal," you see why attractive specimens bring very strong premiums. A select few 1896-S's come deeply prooflike. For these, you can throw away the sheets!

Note that 1896-S is extremely rare above MS 65! In MS 66 and above it is far scarcer than 1901-S.

Both 1896-P&S normally come with a strong strike. 1896-O tends to come with better than average New Orleans' details.

VALUES

At first glance the 1896-P would seem to

be the best value of the three dates. However, the Price Indices fail to reflect the strong demand enjoyed by scarce dates.

Expect to pay a premium for 1896-O through MS64, where demand exceeds supply. There is good value to be had, however, on MS65 and 66 examples at the right price.

For example, though the 1896-S has MS 63 and MS 65 PI's ranking 70th, this coin is

still a very good buy at published levels (see Comments).

TIPS

Don't let rare dates get away. You will not have too many opportunities to pick up coins like the 1896-S in mint state.

Barber Quarters

1896

continued



**Date &
Mintmark Analysis**

Barber Quarters

1897-P

8,140,000

1897-O

1,414,800

1897-S

542,229



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
97-P: Value	\$105.	\$145.	\$182.	\$420.	\$1,150.	\$2,500.	--	
Pop	24	62	53	50	21	8	0	194 (51)
P.I.			35.3		24.2			
97-O: Value	\$525.	\$850.	\$1,200.	\$1,600.	\$2,900.	\$4,500.	--	
Pop	13	7	7	15	9	8	0	46 (6)
P.I.			55.2		26.1			
97-S: Value	\$550.	\$950.	\$1,200.	\$1,900.	\$5,000.	\$7,500.	\$12,000.	
Pop	7	6	13	22	11	3	3	59 (10)
P.I.			70.8		55			

SCARCITY

1897-P ranks 51st in total mint state population with 194 certified (R2). By mintage it ranks 65th.

1897-O is R5 in total mint state, ranking 6th with 46 certified. By mintage it ranks 20th.

1897-S is R5 in total mint state, ranking 10th with 59 certified. By mintage it ranks 6th.

COMMENTS

Similar to 1896 except, of course, the 1897-S is not as rare as the 1896-S. The 1897-O has long been a favorite date of Barber collectors and its R6 ranking justifies this. Fortunately, this coin comes with such nice surfaces that eight have been graded MS 66 (though we suspect some of these are duplicate submissions).

1897-S is also highly regarded because of its very low mintage. This coin comes with a sharper strike than the 1897-O, which may account for the three MS 67 and one MS 68

graded. We know of several 1897-S quarters that have dark, unattractive toning. Nice specimens do not last long.

VALUES

1897-P is priced as a Type coin yet is really a slightly better date. The MS 63 PI and MS 65 PI are both ranked very high - only 5th and 6th. But keep in mind that it is the scarce dates whose prices are important.

Compared with 1897-S, 1897-O is highly underrated in all mint state grades (MS 63 and 65 PI's rank 29th and 15th). Its MS 65 "bid" of \$2,900 reflects the eight coins graded MS 66. Nevertheless this seems way too low. 1897-S currently "bid" at \$5,000 is fully priced, but this doesn't mean that a nice specimen can be had without a premium.

TIPS

Be sure to prioritize both the 1897-O&S when assembling a set.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
98-P: Value	\$105.	\$145.	\$182.	\$420.	\$1,150.	\$2,200.	\$4,500.	
Pop	32	85	73	72	20	8	6	265 (59)
P.I.			48.2		23			
98-O: Value	\$350.	\$750.	\$1,100.	\$2,600.	\$7,150.	\$11,500.	\$16,000.	
Pop	19	17	10	14	3	3	1	49 (7)
P.I.			53.9		21.5			
98-S: Value	\$200.	\$600.	\$900.	\$2,750.	\$5,200.	\$9,500.	\$13,000.	
Pop	2	5	7	10	9	1	2	34 (2)
P.I.			30.6		46.8			

SCARCITY

1898-P ranks 59th in total mint state population with 265 certified (R1). By mintage it ranks 72nd.

1898-O is R5 in total mint state, ranking 7th with 49 certified. By mintage it ranks 30th.

1898-S is R6 in total mint state, ranking 2nd with 34 certified. By mintage it ranks 15th.

COMMENTS

1898 is a surprisingly good year for Barber quarters. Though 1898-P has the highest mintage of any quarter to date, only 265 of the 11 million have been certified in mint state - a survivorship of just 0.00239!

Both the 1898-O&S are rare, for reasons similar to those of the dimes of this year. The

1898-O was not saved because it was produced in a very poor part of the country (the humid climate of the area did not help either). This coin comes with an average New Orleans' strike. Since the last book on Barber quarters, this issue has slipped in rarity from R6 to R5 (from being ranked 3rd in mint state to 7th). Total mint state pop has increased from 27 to 49 in a relatively short time (five years). In addition, there are now 19 high-end AU coins certified. 1898-O of this grade were thought to be rare in the last edition.

1898-S is our new favorite date of this series. This date comes with a very sharp strike, accounting for the 12 gems certified (out of just 34 total mint state coins graded). Its population of just 34 coins is only three more than the famous 1901-S. Yet, it's priced far less than the 1901-S. Most of the produc-

Barber Quarters

1898-P

11,100,000

1898-O

1,868,000

1898-S

1,020,592



**Date &
Mintmark Analysis**

Barber Quarters

1898

continued



**Date &
Mintmark Analysis**

tion of this issue was sent to the Philippines and those which have come back to the U.S. are almost always cleaned, circulated pieces.

VALUES

All three dates are undervalued. The Pl's for the 1898-P are ranked just 15th and 5th (MS 63 and 65 respectively). The 1898-O has Pl's which rank 27th and 4th respectively. This coin has the lowest pop in MS 65 of any date in this series! At \$7,150 Gray sheet "bid," this

is the most expensive date after the "big three." Yet, as the MS 65 Pl indicates, it is really worth far more.

TIPS

The 1898-S is still one of the best kept secrets of the Barber quarter series. There aren't enough specimens to go around.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
99-P: Value	\$105.	\$145.	\$182.	\$420.	\$1,150.	\$2,200.	\$4,500.	
Pop	33	89	92	73	23	8	2	287 (62)
P.I.			52.2		26.5			
99-O: Value	\$220.	\$385.	\$575.	\$1,000.	\$2,900.	\$5,000.	\$8,000.	
Pop	14	27	28	29	13	5	2	104 (33)
P.I.			59.8		37.7			
99-S: Value	\$220.	\$575.	\$875.	\$1,250.	\$2,800.	\$4,750.	\$7,500.	
Pop	5	5	1	11	13	9	3	43 (4)
P.I.			37.6		36.4			

SCARCITY

1899-P ranks 62nd in total mint state population with 287 certified (R1). By mintage it ranks 74th.

1899-O is R3 in total mint state, ranking 33rd with 104 certified. By mintage it ranks 37th.

1899-S is R5 in total mint state, ranking 4th with 43 certified. By mintage it ranks 8th.

COMMENTS

1899-P has the highest mintage of the entire series, yet 12 coins have higher mint state populations. This is another reminder that middle years tend to be overlooked.

1899-O has pretty much maintained its position in the quarter series. In the last book it was ranked 35th, and today it is ranked 33rd. This coin comes with nice luster and a typical New Orleans' strike.

1899-S is turning out to be far scarcer

than previously thought. Its ranking has moved up from 9th to 4th and its mint state pop is just 12 more than that of the 1901-S. Not bad for a coin with Gray sheet bids of \$875 and \$2,800 in MS 63 and 65. This date comes well struck and fairly bright. Proof like specimens can also be found.

VALUES

All dates are well worth the money. The 1899 P PIs rank 24th and 16th respectively, while those of the 1899 O rank 40th and 39th. It is the 1899-S that is highly underrated in low mint state grades (MS 63 PI ranking just 7th). This is unusual for a rare date and indicates that despite its low mintage, collectors do not fully appreciate it. In MS 65 its PI ranks 57th.

TIPS

Buy any and all 1899-S quarters that are offered in AU 55 and above.

Barber Quarters

1899-P

12,624,000

1899-O

2,644,000

1899-S

708,000



**Date &
Mintmark Analysis**

Barber Quarters

1900-P

10,016,000

1900-O

3,416,000

1900-S

1,858,585



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
00-P: Value	\$110.	\$145.	\$182.	\$420.	\$1,150.	\$4,500.	\$7,500.	
Pop	12	45	50	108	31	8	3	246 (57)
P.I.			44.8		35.7			
00-O: Value	\$310.	\$525.	\$675.	\$1,100.	\$2,750.	\$4,500.	\$7,500.	
Pop	6	17	26	32	18	6	1	100 (31)
P.I.			67.5		49.5			
00-S: Value	\$160.	\$500.	\$700.	\$1,350.	\$4,400.	\$7,000.	\$10,000.	
Pop	42	12	19	16	7	6	4	64 (15)
P.I.			44.8		30.8			

SCARCITY

1900-P ranks 57th in total mint state population with 246 certified (R1). By mintage it ranks 71st.

1900-O is R3 in total mint state, ranking 11st with 100 (T) certified. By mintage it ranks 11th.

1900-S is R4 in total mint state, ranking 15th with 64 (T) certified. By mintage it ranks 29th.

COMMENTS

The hub was changed during the year so that there really are two types for each mint (see *The Complete Guide to Barber quarters*, 2nd Ed.). Dies produced from the new hub have shallower details in the hair over Liberty's forehead and in the word LIBERTY itself. On the reverse, the eagle's right claw (as you see it) is hardly ever well struck. All quarters after this year have this third die type (remember that the hub was changed in 1892 also).

1900 is similar to the previous year, but 1900-S is not as scarce as the 1899-S. Beginning with this year the O-mints start to have poor strikes. 1900-P is decently struck as one would expect, but 1900-O is one of the

poorest struck issues of the entire series. Probably 1907-O is the only date that comes more softly struck.

1900-S is the last of the so-called "Philippine Hoard" dates. It is more available than either 1898-S or 1899-S and also doesn't come with as sharp a strike. There are a great many AU coins around, even in AU 55-58.

VALUES

The Price Indices show 1900-P is a good buy in any mint state grade (PI rankings 11th and 36th). 1900-O has moderate PI rankings (48th and 50th), but well struck coins should command a significant premium (however they often don't).

1900-S is underrated in all mint state grades (PI rankings 12th and 22nd). However, the MS 65 value is heavily influenced by the ten coins graded MS 66 and higher.

TIPS

On 1900-O look out for weakness on the upper-right corner of the shield (as you see it) and the eagle's right armpit. This weakness may also extend down to the eagle's right claw.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
01-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,700.	\$3,500.	--	
Pop	22	54	49	68	15	4	0	190 (50)
P.I.			34.6		25.5			
01-O: Value	\$550.	\$1,000.	\$1,400.	\$2,700.	\$4,450.	\$7,500.	\$11,500.	
Pop	1	11	6	15	7	4	1	44 (5)
P.I.			61.6		31.2			
01-S: Value	\$9,500.	\$13,500.	\$16,000.	\$19,500.	\$32,000.	\$55,000.	\$85,000.	
Pop	1	3	8	8	5	5	2	31 (1)
P.I.			496		160			

SCARCITY

1901-P ranks 50th in total mint state population with 190 certified (R2). By mintage it ranks 67th.

1901-O is R5 in total mint state, ranking 5th with 44 certified. By mintage it ranks 26th.

1901-S is R6 in total mint state, ranking 1st with 31 certified. By mintage it ranks 2nd.

COMMENTS

Another good year for this series. 1901-P is often overlooked as a better date. In fact it is not easy to find in high grade.

1901-O is a well known scarcity. In general it comes with a less-than-average New Orleans' strike. It doesn't help that these all come from the Type III hub. Nice AU specimens are rare (only one "slider" certified) and gems too are difficult to come by. This is one date to acquire early in your collection, if you

are fortunate enough to locate one.

1901-S is the undisputed KING of the three Barber series (1894-S dime excluded). It is not only first in mint state rankings, but is rare in all circulated grades from VG through AU 58. In our 20 years as Barber specialists, we have only handled two or three FF specimens and three in AU. Some of these were cleaned or had scratches. The majority of coins in existence are well worn AG's.

In mint state, the 1901-S is seen more often in MS64-5 than any other grades for several reasons. MS60-63 coins are in such tremendous demand by collectors that any of the few that come on the market are immediately snatched up. That said, we have only handled two pieces in this grade range in the past 20 years! They simply do not come on the market. Secondly, we have clear evidence that some collector (or two) must have hoarded S

Barber Quarters

1901-P

8,892,000

1901-O

1,612,000

1901-S

72,664



**Date &
Mintmark Analysis**

Barber Quarters

1901

continued



Date & Mintmark Analysis

mint quarters at the turn of the century. From 1900 through at least 1927, the populations of certified gem quarters (for the key dates) is lop-sided to the highest grades.

On another note, fraudulent 1901-S quarters appear far too frequently on the market. Usually an "S" is added to an 1901-P but sometimes the date of another S-mint is altered (see the *"The Complete Guide to Barber Quarters,"* second edition, for more details). For this reason, we recommend buying a certified example for ANY grade.

VALUES

1901-P is highly underrated with PC rankings of just 4th and 11th. In lower mint state grades this coin is a "steal."

1901-O is particularly underrated in MS 65 (PC ranking 24th). In lower mint state its value is about right.

1901-S is worth close to a \$1,000 in certified AG3 condition, and commands a strong premium at wholesale levels in all circulated grades. Nice VG specimens almost never appear and FINE are even scarcer. Collector demand is so great for these lower circulated grades that the seller can almost name his

price. Over the past decade, this date has been a steady price performer and a good investment for non-Barber collectors as well.

The 31 mint state coins showing up on the pop reports are almost certainly an overstatement. No coin in the Barber series is resubmitted to the grading services more than the 1901-S. We have personally handled two MS 64, three MS 65 and one each of the MS66 & 67 specimens; as well as a couple of the lower mint state example. Beyond knowing that they were all different coins, we can't render a guess as to the actual number of mint state pieces.

TIPS

VG and higher 1901-S quarters have such strong collector demand that their value continues to rise regardless of market conditions.

In mint state 1901-S prices are arguably too low. The price of an MS 65 specimen has remained unchanged for several years. MS 66 and 67 coins currently sell far below what they brought in the previous bull market when the one NGC MS68 specimen reportedly sold for over \$300,000.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
02-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$2,100.	\$5,000.	
Pop	26	48	75	96	40	15	2	276 (61)
P.I.			50.2		46			
02-O: Value	\$180.	\$600.	\$925.	\$1,800.	\$4,000.	\$6,750	\$10,000.	
Pop	9	17	11	22	8	5	1	64 (16)
P.I.			59.2		32			
02-S: Value	\$180.	\$425.	\$615.	\$950.	\$2,750.	\$4,500.	\$8,000.	
Pop	18	21	24	28	12	7	3	95 (27)
P.I.			58.4		33			

SCARCITY

1902-P ranks 61st in total mint state population with 276 certified (R1). By mintage it ranks 73rd.

1902-O is R4 in total mint state, ranking 16th with 64 (tied) certified. By mintage it ranks 56th.

1902-S is R3 in total mint state, ranking 27th with 95 (tied) certified. By mintage it ranks 25th.

COMMENTS

1902 is a fairly typical middle year in the Barber quarter series. Though the 1902-P has the second highest mintage, it was largely ignored. It comes with a decent strike and nice luster.

1902-O is typical of many Barber quarter O-mint issues. Though it has a much higher mintage than the 1902-S, it is quite a bit scarcer. The strike will be soft above Liberty's forehead and, on the reverse, on the eagle's

right claw. Still, a fair number of MS 65 and higher graded coins have been certified.

1902-S comes with the best strike of the three issues and sometimes proof-like. Its fairly low mintage accounts for its R3 rating in mint state. Ten coins have been certified either MS 66 or 67.

VALUES

The three issues are all somewhat under-rated, as expected by their middle position in the series. MS 63 PI rankings for the P, O and S are 20th, 37th and 37th. Similarly, MS 65 PI rankings are 37th, 27th and 34th. Nice gem specimens of the 1902 O may well bring substantial premiums.

TIPS

When building a Barber quarter collection it's a good idea to prioritize the middle years.

Barber Quarters

1902-P

12,196,967

1902-O

4,748,000

1902-S

1,524,612



**Date &
Mintmark Analysis**

Barber Quarters

1903-P

9,669,309

1903-O

3,500,000

1903-S

1,036,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
03-P: Value	\$100.	\$145.	\$340.	\$595.	\$2,150.	\$4,500.	--	
Pop	13	23	27	34	12	4	0	100 (31)
P.I.			34		25.8			
03-O: Value	\$220.	\$550.	\$875.	\$2,500.	\$5,100.	\$8,500.	\$14,500.	
Pop	14	14	19	11	13	3	1	61 (12)
P.I.			53.4		66.3			
03-S: Value	\$225	\$475.	\$650	\$1,100.	\$2,000.	\$4,500.	\$7,500.	
Pop	10	14	18	36	19	5	3	95 (28)
P.I.			61.8		38			

SCARCITY

1903-P ranks 31st in total mint state population with 100 (tied) certified (R3). By mintage it ranks 70th.

1903-O is R4 in total mint state, ranking 12th with 61 certified. By mintage it ranks 47th.

1903-S is R3 in total mint state, ranking 28th (tied) with 95 certified. By mintage it ranks 16th.

COMMENTS

1903-P has the lowest mint state population of any Philadelphia Barber quarter, despite the fact that several have much lower mintages (1913-P!). Like almost all P-mints, it comes with a decent strike and satiny luster. With only 12 coins graded MS 65, and four higher, this coin is tougher than it appears in gem condition.

Though 1903-O has slipped in the mint state rankings since our last book in '94 (was ranked 9th, now 12th), this date is still scarce in gem condition. Its strike is fairly nice far an

O-mint, and luster should be good.

The low mintage of 1903-S accounts for its R3 rating. This issue is one of the best struck of all the Type III quarters and often comes with great luster.

VALUES

The 1903-P is still one of the best kept secrets of the entire series. At \$2,150 in MS 65, it is way undervalued (MS 65 PI ranks 13th). In MS 63, this coin is a steal (MS 63 PI ranks 3rd!).

1903-O is underpriced in MS 63 at just \$875 (PI ranking, 26th). Its MS 65 bid level of \$5,100 ranks it 64th in MS 65 PI.

Considering its demand, 1903-S is very fairly priced in today's market. We like all low mintage, R3 dates that are only bid \$650 in MS 63. The MS 65 Gray sheet bid of just \$2,000 also makes this coin a good buy.

TIPS

In Barber quarters, mintage is often misleading. Many other factors account for the coin's rarity in mint state.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
04-P: Value	\$100.	\$145.	\$210.	\$475.	\$1,225.	\$2,400.	\$5,500.	
Pop	26	32	38	42	23	8	1	144 (40)
P.I.			30.2		28.2			
04-O: Value	\$400.	\$800.	\$1,025.	\$1,650.	\$2,300.	\$4,500.	\$8,500.	
Pop	17	9	20	20	11	11	1	72 (19)
P.I.			73.8		25.3			

SCARCITY

1904-P ranks 40th in total mint state population with 144 certified (R2). By mintage it ranks 69th.

1904-O is R4 in total mint state, ranking 19th with 72 certified. By mintage it ranks 34th.

COMMENTS

1904-P is similar to the 1903-P except a little more common. Though only an R2, it is definitely a better date, especially in gem condition where there are only eight graded MS 65 and just one better. Comes with a typical P-mint strike and luster.

1904-O is far scarcer in trouble-free condition that its R4 rating implies. Not only is this date usually poorly struck, but many examples come with a facial depression caused by saw dust stuck to the planchet (saw dust was used by the New Orleans' Mint to dry the planchet stock. 1904-O half dollars almost always display this facial depression).

VALUES

Priced at only \$210 in MS 63, 1904-P is the best value of the entire series (MS 63 PI ranking 11th). In MS 65 its PI ranking is 17th and the Gray sheet bid of just \$1,225 seems awfully low.

1904-O is not cheap in MS 63 (at \$1,025), but this reflects demand rather than supply. This date has always interested Barber collectors. Even though there are 11 MS 65 and another 11 MS 66 coins, this date is still very reasonable at just \$2,300 (MS 65 Gray sheet bid). Its MS 65 PI ranking of 10th is due to the high number of MS 66 graded coins.

TIPS

This is the last of the so-called "middle years." After this, the issues tend to have been saved in higher proportion to their mintage.

Barber Quarters

1904-P

9,588,143

1904-O

2,456,000



**Date &
Mintmark Analysis**

Barber Quarters

1905-P

4,967,523

1905-O

1,230,000

1905-S

1,884,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
05-P: Value	\$100.	\$145.	\$260.	\$430.	\$1,500.	\$3,000.	--	
Pop	13	28	41	50	11	9	0	140 (39)
P.I.			36.4		16.5			
05-O: Value	\$300.	\$500.	\$835.	\$1,600.	\$4,750.	\$7,500.	\$15,000.	
Pop	10	13	15	25	6	3	1	63 (13)
P.I.			52.6		28.5			
05-S: Value	\$190.	\$450.	\$775	\$1,000.	\$2,950.	\$5,500.	\$10,500.	
Pop	15	20	24	28	10	6	2	90 (26)
P.I.			69.8		29.5			

SCARCITY

1905-P ranks 39th in total mint state population with 140 certified (R2). By mintage it ranks 57th.

1905-O is R4 in total mint state, ranking 13th with 63 certified. By mintage it ranks 17th.

1905-S is R3 in total mint state, ranking 26th with 90 certified. By mintage it ranks 31st.

COMMENTS

Mint production is quite a bit lower this year - 1905-P has the lowest mintage of the P-mints since 1896. So even though the total MS pop at 110 is less than the 144 of the 1904-P, its "survivorship" is about twice as high.

1905-O has long been one of our favorite dates. Mintage is little more than a million and much of this seems to have disappeared. This coin has strong collector demand in every grade from Good up. With only 10 coins graded MS 65 and higher, it rivals the 1901-S (which has 12!). This date comes with a decent, but not strong strike.

1905-S is just a little more available than its mintage would predict. Strike is pretty sharp for coins of this hub. We have seen several with unattractive toning, so the number of "nice" specimens may be less than we would think.

VALUES

The PI's tell us that the 1905-P is highly underrated, especially in MS 65 (PI rankings 6th and 1st!). Despite being a known scarcity, 1905-O is still quite undervalued - PI rankings 25th and 18th. When demand is taken into account we can see why this date is always very hard to find.

1905-S is arguably fully priced in low mint state grades, but is too cheap in gem condition (PI rankings 53rd and 21st). This date has come down from R5 to R3 since the last Edition.

TIPS

1905-O is not a date to be fussy about. Look for nice specimens of the other two if possible, but they will not necessarily be easy to find.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
06-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$2,100.	\$4,100.	
Pop	14	51	52	76	55	10	4	248 (57)
P.I.			45.1		63.3			
06-D: Value	\$130.	\$225.	\$350.	\$575.	\$2,475.	\$5,000.	\$9,000.	
Pop	14	32	31	40	17	3	1	124 (37)
P.I.			43.4		42.1			
06-O: Value	\$175.	\$300.	\$380.	\$650.	\$1,160.	\$2,100.	\$4,100.	
Pop	5	22	35	46	45	13	5	166 (17)
P.I.			63.1		52.2			

SCARCITY

1906-P ranks 57th in total mint state population with 248 certified (R1). By mintage it ranks 48th.

1906-D is R3 in total mint state, ranking 37th with 124 certified. By mintage it ranks 42nd.

1906-O is R2 in total mint state, ranking 17th with 69 certified. By mintage it ranks 19th.

COMMENTS

The Denver Mint began production this year, while San Francisco did not make any quarters. Quarter production is fairly evenly divided among the three mints.

Though only 3.6 million quarters were made in Philadelphia, quite a few have survived in mint state compared with those of the proceeding years. Some very nice coins may have been made by the new Denver Mint, but for the most part the strikes and details are disappointing. Though there are 17

graded in MS 65, only four have been graded higher.

In the first edition we speculated that 1906-D "Presentation" pieces might exist. However, so far none have come to our attention.

1906-O is one of the more poorly struck D-mints. Even AU specimens may lack a full band under LIBERTY. A few specimens show "mumps," a slight bulging on the neck due to the buckling. However, this is more common with the 1907-O and 1908-O. This oddity is more pronounced in the half dollars of the same years.

VALUES

1906-P&D are strongly undervalued at MS 63 with PI rankings of 13th and 11th respectively. All the other PI rankings for the three issues are in the 15th to 31 range.

TIPS

Strike is far less important than smooth satiny surfaces in these issues. Don't expect

Barber Quarters

1906-P

3,655,760

1906-D

3,280,000

1906-O

2,056,000



Date & Mintmark Analysis

Barber Quarters

1907-P

7,192,000

1907-D

2,484,000

1907-O

4,560,000

1907-S

1,360,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
07-P: Value	\$100.	\$145.	\$182.	\$42.	\$1,150.	\$2,250.	\$4,500.	
Pop	53	99	118	98	45	6	3	369 (66)
P.I.			67.2		51.8			
07-D: Value	\$150.	\$325.	\$575.	\$900.	\$1,900.	\$6,500.	--	
Pop	8	25	23	26	13	2	0	89 (25)
P.I.			51.2		24.7			
07-O: Value	\$120.	\$210.	\$325.	\$800.	\$1,925.	\$5,500.	\$9,500.	
Pop	21	41	37	51	17	7	1	154 (41)
P.I.			50.1		32.7			
07-S: Value	\$230.	\$500.	\$725.	\$1,425.	\$2,800.	\$6,000.	\$10,000.	
Pop	2	13	22	16	9	8	1	69 (17)
P.I.			50		25.2			

SCARCITY

1907-P ranks 66th in total mint state population with 369 certified (R1). By mintage it ranks 64th.

1907-D is R3 in total mint state, ranking 25th (tied) with 89 certified. By mintage it ranks 35th.

1907-O is R2 in total mint state, ranking 41st with 154 certified. By mintage it ranks 53th.

1907-S is R4 in total mint state, ranking 17th with 69 certified. By mintage it ranks 19th.

COMMENTS

All four mints produced quarters for the

first time. Survivorship of the P-mint is substantial and almost 100 more than in any of the previous years except 1892. As we enter the last eight years of the series, we see that strikes will be fairly poor for the P, D&O (as long as New Orleans continues to operate) Mints and decent for the S-mint issues.

1907-D is fairly tough for a coin with almost 2.5 million mintage (was R4 in the last edition). Above MS 65 it has proven to be extremely scarce - only two coins certified and they are both MS 66. Its scarcity is due in large part to the legend that a large shipment of the 1907-D quarters (and dimes) met disaster when a delivery wagon toppled in the Black Canyon near Gunnison Colorado.

1907-O is the poorest struck coin in the series. Some coins have "mumps," some with

small depressions in the cheek (see 1904-O), others are simply distorted. The poorest strikes in the series belong to the 1904-O, 1906-O, 1907-O and 1909-O. Of these, the 1906-O and 1909-O come more softly struck as a rule, but not with the striking abnormalities of the 1907-O.

The 1907-S has come down in rarity from R5 in the last edition, even though its ranking in total mint state has actually moved up one notch. This coin comes nice as a rule, accounting for the 18 coins certified MS 65 and above. However, those looking to put together a certified AU set will have trouble - only two AU 55- 58 currently exist.

VALUES

Of these four issues, the 1907-D in MS 65 (PI ranking 7th), and the 1907-S also in MS 65 (PI ranking 8th are the best kept secrets). However, all three branch mints are underrated in all mint state grades (see PI rankings in the Appendix).

TIPS

We really like the 1907-D&S in MS 64 and higher.

Barber Quarters

1907

continued



**Date &
Mintmark Analysis**

Barber Quarters

1908-P

4,232,000

1908-D

5,788,000

1908-O

6,244,000

1908-S

784,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
08-P: Value	\$110.	\$185.	\$250.	\$430.	\$1,175.	\$2,300.	\$5,500.	
Pop	31	62	53	78	28	7	2	231 (55)
P.I.			57.8		32.9			
08-D: Value	\$115.	\$210.	\$300.	\$440.	\$1,250.	\$2,150.	\$4,750.	
Pop	21	54	51	55	17	7	3	188 (49)
P.I.			56.4		21.3			
08-O: Value	\$110.	\$145.	\$230.	\$420.	\$1,160.	\$2,150.	\$4,750.	
Pop	10	55	77	77	36	7	3	255 (58)
P.I.			58.7		41.8			
08-S: Value	\$425.	\$725.	\$1,025.	\$1,850.	\$4,500.	\$8,750.	\$10,000.	
Pop	6	15	14	27	11	7	3	78 (22)
P.I.			80		49.5			

SCARCITY

1908-P ranks 55th in total mint state population with 231 certified (R1). By mintage it ranks 52nd.

1908-D is R2 in total mint state, ranking 49th with 188 certified. By mintage it ranks 60th.

1908-O is R1 in total mint state, ranking 58th with 255 certified. By mintage it ranks 67th.

1908-S is R1 in total mint state, ranking 22nd with 78 certified. By mintage it ranks 110th.

COMMENTS

Three of the four dates are high mintage, but the fourth (1908-S) is one of our favorite

dates. The 1908-D is also a "sleeper" because its high mintage causes it to be often overlooked. The 1908-P comes nice for a coin from the 3rd hub and is a slightly better date.

Though ranked fairly high, the 1908-D is quite a bit better in MS 66 and above. It comes with a decent strike and nice luster.

1908-O is interesting because, after the 1907-O, it is the most likely date in the series to display "mumps." Its strike is usually soft, but most coins have nice luster.

Though the 1908-S has fallen in the mint state rankings (from 12th), this date continues to enjoy strong collector demand because of its very low mintage. Like the 1901-O and 1909-O, with which it is often compared, decent pieces will not stay in inventory for more than a few days.

VALUES

The first three are underrated in all mint state grades. At less than \$300 in MS 63 and \$1,250 in MS 65, they are simply priced too close to the more common dates (1892-P & 1916-D). The high levels of the 1908-S are justified by its strong demand. Most of the "interesting" dates of the Barber series command premiums out of proportion to their certified populations.

PI rankings are 32nd and 32nd for the

1908-P; 30th and 3rd(?) for the 1908-D; 35th and 43rd for the 1908-O; and 60th and 51st for the 1908-S, in MS 63 and MS 65 respectively.

TIPS

Be prepared to pay "all the money" for coins like the 1908-S.

Barber Quarters

1908

continued



**Date &
Mintmark Analysis**

Barber Quarters

1909-P

9,268,000

1909-D

5,114,000

1909-O

712,000

1909-S

1,348,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
09-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,160.	\$2,100.	\$5,000.	
Pop	38	109	150	168	56	13	2	498 (69)
P.I.			90.6		64.9			
09-D: Value	\$125.	\$180.	\$250.	\$430.	\$1,600.	\$3,000.	\$6,250.	
Pop	33	60	70	59	16	9	2	216 (54)
P.I.			54		25.6			
09-O: Value	\$450.	\$800.	\$1,125.	\$2,300.	\$6,500.	\$11,000.	\$18,000.	
Pop	1	10	14	20	5	3	1	53 (9)
P.I.			59.6		32.5			
09-S: Value	\$160.	\$350.	\$575.	\$1,025.	\$2,200.	\$3,250.	\$5,500.	
Pop	4	15	28	33	18	22	2	118 (36)
P.I.			67.9		39.6			

SCARCITY

1909-P ranks 69th in total mint state population with 498 certified (R1). By mintage it ranks 68th.

1909-D is R1 in total mint state, ranking 54th with 216 certified. By mintage it ranks 58th.

1909-O is R5 in total mint state, ranking 9th with 53 certified. By mintage it ranks 10th.

1909-S is R3 in total mint state, ranking 36th with 118 certified. By mintage it ranks 18th.

COMMENTS

Last year for the New Orleans Mint. 1909-P is one of the more common dates of the series. It comes with a decent strike and nice luster and is available in all grades though MS

66.

1909-D is priced as a better date, but should be available also. This is one of the better-struck D-mints.

1909-O is truly a scarce coin. In AU grades it rivals the 1901-S for rarity! In low mint state grades (MS 60-63) demand greatly exceeds supply. It doesn't help that this is one of the poorest struck issues. Detail will be lacking above Liberty's forehead and, on the reverse, on the right side of the shield down to the eagle's claw. The low mintage of this date fuels the demand. It is also very scarce in all circulated grades.

1909-S has fairly low mintage, but a few high quality mint state rolls must have been saved because it is one of the most common dates in MS 66 grade. In this regard it is similar to the 1911-S. This coin is available with

very nice luster and a decent strike.

VALUES

1909-P is strictly priced as a Type coin. Its value will rise and fall with the coin market in general. 1909-D, though priced a little above common, is still shown to be underrated by its PI rankings (28th and 12th).

1909-O is the surprise of the 1909 issues. Usually a rare coin has very low ranking PIs, but in this case the coin is still underrated! Even at \$1,125 and \$6,500 in MS 63 and MS 65,

respectively, the PI rankings are just 39th and 29th. Decent specimens are a bargain at anywhere near these levels.

With PI rankings of 49th and 42nd, the 1909-S is still reasonably valued in today's market.

TIPS

Buy any decent 1909-O that comes your way. Even accumulating a few duplicates might not be a bad idea.

Barber Quarters

1909

continued



**Date &
Mintmark Analysis**

Barber Quarters

1910-P

2,244,000

1910-D

1,500,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
10-P: Value	\$110.	\$175.	\$240.	\$565.	\$1,160.	\$2,400.	\$5,500.	
Pop	16	27	46	51	30	13	2	169 (47)
P.I.			40.6		34.8			
10-D: Value	\$190.	\$500.	\$750.	\$1,000.	\$1,750.	\$3,200.	\$6,500.	
Pop	12	22	21	23	29	11	2	108 (34)
P.I.			81		50.8			

SCARCITY

1910-P ranks 47th in total mint state population with 167 certified (R2). By mintage it ranks 33rd.

1910-D is R3 in total mint state, ranking 34th with 108 certified. By mintage it ranks 24th.

COMMENTS

1910 has the lowest Barber quarter production of any year except 1913. 1910-P is far from an easy date to acquire. Because it's priced only a little above common, it sometimes gets used as a Type coin thus reducing its availability to the Barber collector. This coin usually has a soft strike and decent, satiny luster.

1910-D is scarcer than the statistics show. Always with a shallow strike, and often unattractive toning, eye appealing specimens are hard to find. This issue has slipped in the rankings since the last Edition - it was ranked 26th and rated an R4.

VALUES

1910-P is underrated in all mint state grades, having PI rankings of 8th and 35th in MS 63 and MS 65 respectively. Don't let the PI rankings of the 1910-D fool you. The PIs can't account for eye appeal. Nice pieces are worth more than current values.

TIPS

Both of these are good dates to prioritize.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
11-P: Value	\$105.	\$160.	\$200.	\$420.	\$1,150.	\$3,000.	\$5,500.	
Pop	31	59	98	87	44	5	1	294 (63)
P.I.			58.8		50.6			
11-D: Value	\$400.	\$650.	\$975.	\$2,000.	\$4,200.	\$8,500.	\$14,000.	
Pop	9	17	14	20	5	3	1	60 (12)
P.I.			58.5		21			
11-S: Value	\$225.	\$400.	\$550.	\$750.	\$1,300.	\$2,400.	\$4,750.	
Pop	7	11	21	28	42	28	6	136 (38)
P.I.			74.8		54.6			

SCARCITY

1911-P ranks 63rd in total mint state population with 294 certified (R1). By mintage it ranks 50th.

1911-D is R4 in total mint state, ranking 12th with 60 certified. By mintage it ranks 12th.

1911-S is R2 in total mint state, ranking 38th with 136 certified. By mintage it ranks 14th.

COMMENTS

The only year in which two dates have less than a million mintage. 1911-P is usually available though MS 65, but MS 66 and higher are rare. Comes with a shallow strike, but a little better than the 1910-P&D. Nice white ones are sometimes available.

1911-D&S have nearly identical mintages, but the two coins couldn't be more different! 1911-D has virtually identical mint state pop as the 1909-O! (Both are rare in MS 65 and above.) This date comes with a rather shallow strike and average luster. Though it has slipped in the rankings since the last Edition, it is still a very scarce coin.

1911-S, on the other hand, comes with a decent strike and much better than average luster. For a coin with this low mintage to have so many Gems certified at either has to have been produced especially nice or someone early on has to have saved a few hand-picked mint state rolls. In any case, nice coins are available though MS 66. (Note however, that 1911-S is rising in the rankings - it was R2nd - and only 31 coins have been added to the pop reports since the last Edition.)

Barber Quarters

1911-P

3,720,000

1911-D

933,600

1911-S

988,000



Date & Mintmark Analysis

Barber Quarters

1911

continued



Date & Mintmark Analysis

VALUES

In this year the 1911-P&D are both under-rated in low mint state grades (MS 63 PIs rank 36th and 34th). In MS 65, the 1911-P is priced as, and is essentially, a Type coin. The 1911-D however, is rare in Gem condition and its PI ranks 2nd in MS 65! At \$4,200 it is priced at less than half that of the 1913-S, which has three times as many coins graded MS 65. This

coin is seriously underappreciated.

1911-S seems awfully cheap at current levels, particularly in MS 65. But, the PIs- both of which rank 59th- tell us that the levels are about right.

TIPS

Let the Price Indices be your guide with these issues.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
12-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$2,400.	\$5,500.	
Pop	38	97	120	187	63	8	1	476 (68)
P.I.			86.6		72.5			
12-S: Value	\$200.	\$525.	\$725.	\$1,100.	\$2,000.	\$4,000.	\$8,000.	
Pop	15	10	19	37	21	7	1	96 (29)
P.I.			69.6		42			

SCARCITY

1912-P ranks 68th in total mint state population with 476 certified (R1). By mintage it ranks 53rd.

1912-S is R3 in total mint state, ranking 29th with 96 certified. By mintage it ranks 9th.

COMMENTS

1912-P is strictly a Type coin, being one of the late date, high mintage Philadelphia issues. Decent coins should always be available, at least though MS 65. Superb Gems (MS 66 and higher) are not that numerous.

1912-S is a favorite of collectors of circulated Barbours, because of its low mintage. With 96 mint state pieces available however, it is not that scarce though MS 65. This coin comes with nice luster, but lacks the sharp detail found in earlier S-mints.

VALUES

For 1912-P you will have to pay according to the market—currently \$182 in MS 63 and \$1,150 in MS 65. Remember—in 1989 Type Barber quarters in MS 65 were as high as \$5,000!

1912-S is priced fairly high for its population (PI rankings 52nd and 44th). This is due to collector demand because of its low mintage. We still like this date at current bid levels \$725 and \$2,000.

TIPS

Buy any 1912-S with nice eye appeal. Strike is not that important for late dates in the Barber quarter series. Don't expect to find much detail on the eagle's claw or sharp hair lines on Liberty's forehead. Instead, look for either attractive original toning or a nice luster on a white or almost-white coin.

Barber Quarters

1912-P

4,400,000

1912-S

708,000



**Date &
Mintmark Analysis**

Barber Quarters

1913-P

484,000

1913-D

1,450,800

1913-S

40,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
13-P: Value	\$500.	\$775.	\$850.	\$1,175.	\$3,350.	\$6,000.	\$12,500.	
Pop	20	15	33	33	16	2	1	100 (32)
P.I.			85		53.6			
13-D: Value	\$150.	\$225.	\$310.	\$525.	\$1,150.	\$2,750.	--	
Pop	23	38	35	51	28	8	0	160 (44)
P.I.			49.6		32.2			
13-S: Value	\$3,650.	\$5,250.	\$5,600.	\$6,800.	\$10,200.	\$22,500.	\$40,000.	
Pop	6	4	11	29	16	9	4	73 (21)
P.I.			408.8		163.2			

SCARCITY

1913-P ranks 32nd [1] in total mint state population with 100 certified [R3]. By mintage it ranks 5th.

1913-D is R2 in total mint state, ranking 14th with 160 certified. By mintage it ranks 21st.

1913-S is R4 in total mint state, ranking 21st with 73 certified. By mintage it ranks 1st.

COMMENTS

With less than 2 million quarters made in all three Mints combined, 1913 is a year with the lowest mintage in the series. Before the advent of certification, the 1913-P was thought to be a very rare coin. When complete sets of Barber quarters were auctioned off the 1913-P was almost always a proof. However, now we see that despite its very low mintage this coin was saved in substantial quantities. Because its price has remained fairly high, several specimens of 1913 P can usually be

found on the market at any one time.

1913-D is a better date than its R2 rating implies. This is one of those Denver issues that is usually poorly struck. Weakness will show up on the eagle's claw and sometimes on the mint mark as well. Coins with nice luster should be available.

1913-S is one of the "big three" of the Barber quarters. Boasting the lowest mintage of any 20th Century regular-issue silver coin, this date has always been "sexy." In circulated grades from AG to VG it is very scarce. In grades Fine through AU it is rare and collector demand far exceeds the available number of specimens. However, in mint state nice specimens can usually be had by a patient collector willing to pay the price.

Ironically, the easiest grades to locate for this desirable date tend to be MS65-66. As a rule, mint state 1913-S quarters have full cartwheel luster and sharp strikes. MS60-64 coins have demand far greater than their supply,

and are seldom offered on the market.

Don't expect G4 and even G6 specimens to have full rims on the reverse. Because of the way it was struck, the 1913-S tends to have nice central details on the obverse even after the rims have been worn away. Because of extensive counterfeiting, always look for a certified example, regardless of the grades.

VALUES

Of the three, 1913-D appears to be the best value, particularly in MS 65 where it's priced the same as the very abundant 1892-P & 1916-D. With its MS 63 PI ranked 17th, this coin is underrated in low mint state grades also.

1913-P&S both have high PI rankings (63rd and 57th for the 1913-P; 73rd and 72nd for the 1913-S), but for different reasons. The

1913-P has high PIs because it is, in fact, fully priced; while the 1913-S has high PIs because it is always in great demand.

Collectors will be hard pressed to buy any decent 1913-S from Good through MS 65 at anywhere near published levels! You can expect to pay about \$13,000 for a nice MS65 coin. At the low-mid \$20,000 level an MS66 specimen is good value considering MS65 prices are creeping up.

TIPS

Keep in mind that rare coins like the 1913-S are often submitted multiple times to the grading services. Naturally this inflates the population and, therefore, the actual number of coins available may be quite a bit less than it appears.

Barber Quarters

1913

continued



**Date &
Mintmark Analysis**

Barber Quarters

1914-P

6,244,230

1914-D

3,046,000

1914-S

264,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
14-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$1,950.	\$6,500.	
Pop	64	121	166	179	73	21	1	561 (71)
P.I.			102.1		83.9			
14-D: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$2,400.	\$6,000.	
Pop	27	80	107	92	39	7	2	327 (64)
P.I.			59.5		44.9			
14-S: Value	\$525	\$825.	\$1,025.	\$1,700.	\$2,400.	\$4,500.	\$9,500.	
Pop	10	12	20	17	13	7	1	70 (18)
P.I.			71.8		31.2			

SCARCITY

1914-P ranks 71st in total mint state population with 561 certified (R1). By mintage it ranks 62nd.

1914-D is R1 in total mint state, ranking 64th with 327 certified. By mintage it ranks 41st.

1914-S is R4 in total mint state, ranking 18th with 69 certified. By mintage it ranks 4th.

COMMENTS

1914 P&D are both high mintage Type coins though MS 65. In MS 66 and above 1914-D is quite a bit scarcer than its more common counterpart. This is probably due to it not being struck as well as the abundant P mints.

1914-S, with its very low mintage, has long attracted the attention of Barber collectors.

Fortunately, being late in the series a fair number were saved in mint state probably by B. Max Mehl and his colleagues. This date comes with a decent obverse strike and nice luster, but the reverse details will often be soft.

When certification began in 1986 a number of 1914-S's were submitted early and the coin only ranked 25th in the last Edition. In fact, only 10 pieces have been added to the pop reports since then and some of these undoubtedly were resubmissions.

VALUES

1914-P has very low PI rankings (67th and 67th). 1914-D is slightly underrated in all mint state grades (PI rankings 38th and 46th). We think this issue should be picked up in MS 65, as long as it is priced as a Type coin, because there are so few coins graded higher.

1914-S is the kind of scarce date that usually brings a strong premium. Its PI ranking in MS 63 is 57th, but would be higher if based on its actual selling price. At \$2,400 in MS 65 1914-S is seriously undervalued (PI rankings just 25th). We like this date in any grade from Fine up, but especially in mint state.

TIPS

Though it might be possible to find early strikes of the 1914-D&S which have sharp details, we are not sure it is that important. Look for either nice original toning or coins with nice luster and smooth surfaces, particularly with the 1914-S. Don't pass up any decent specimens.

Barber Quarters

1914
continued



**Date &
Mintmark Analysis**

Barber Quarters

1915-P

3,480,000

1915-D

3,694,000

1915-S

704,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
15-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$2,100.	--	
Pop	44	99	141	179	85	14	0	518 (70)
P.I.			94.3		97.8			
15-D: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$2,100.	\$4,500.	
Pop	49	103	181	220	100	10	4	618 (72)
P.I.			112.5		115			
15-S: Value	\$155.	\$225.	\$330.	\$775.	\$1,150.	\$2,250.	\$6,500.	
Pop	37	37	32	43	27	14	2	155 (42)
P.I.			51.2		31.1			

SCARCITY

1915-P ranks 70th in total mint state population with 518 certified (R1). By mintage it ranks 47th.

1915-D is R1 in total mint state, ranking 72nd with 618 certified. By mintage it ranks 49th.

1915-S is R2 in total mint state, ranking 42nd with 155 certified. By mintage it ranks 7th.

COMMENTS

1915-P&D are two of the most common dates of this series. Both come with nice luster and smooth surfaces, but the 1915-D is not normally struck as well as the 1915-P. Surprisingly, the 1915-D shows four coins graded MS 67 in the pop report, whereas 1915-P has none.

1915-S comes with very flashy luster, but

generally "baggy." Its strike is often weak. Being late in the series, the 1915-S was saved by collectors. It is not nearly as scarce as the 1908-S and 1909-O, which have similar mintages, especially in MS 65 and above.

VALUES

1915-P&D are priced strictly as Type coins. 1915-S is underrated in all mint state grades - PI rankings 21st and 23rd. It is remarkable that a coin with such low mintage is currently valued about the same as the Type coins.

TIPS

1915-S has so many Gems graded because it is available with great "freshness." We have to like this date in high grades at current levels.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
16-P: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$1,950.	\$5,500.	
Pop	44	77	116	113	57	20	2	385 (67)
P.I.			70.1		65.6			
16-D: Value	\$100.	\$145.	\$182.	\$420.	\$1,150.	\$1,950.	\$4,100.	
Pop	132	350	440	576	275	73	9	1723 (74)
P.I.			313.6		316.3			

SCARCITY

1916-P ranks 67th in total mint state population with 385 certified (R1). By mintage it ranks 28th.

1916-D is R1 in total mint state, ranking 74th with 1,723 certified. By mintage it ranks 63rd.

COMMENTS

Both dates are available in all mint state grades though MS 66. Neither is struck as well as we would like.

The 1916-D and 1892-P are the two Barber quarters with "mega" populations. The principal differences between the two are that the 1892-P is better struck and it tends to

have a nicer surface. Fresh 1916-D specimens from original rolls sometimes appear on the market. When submitted to the grading services these coins grade very high!

VALUES

Both coins are priced as Type. With PI rankings of 54th and 63rd, the 1916-P is the slightly better deal. The PI rankings for the 1916-D are near the bottom.

TIPS

Freshness is the most important factor in Gem 1916-D's. Of course, beautiful toning should always be appreciated.

Barber Quarters

1916-P

1,788,000

1916-D

6,540,800



**Date &
Mintmark Analysis**

notes

**Date &
Mintmark Analysis**

The Barber half-dollar series consists of 73 regular issues, plus one major variety. Since large denominations tend to be more popular than small ones, Barber halves have more collectors than either the dimes or the quarters - but only in circulated grades (AG-VF+). In higher grades the greater cost of assembling a set reduces the number of collectors, but the lower availability of these coins tends to balance this out.

There are no true rarities in the lower grades (other than the 1892 micro-O), but three regular issues each have total mint state populations lower than that of the 1901-S quarter. Of the 73 regular issues, three are R6, 16 are R5, 10 are R4, 17 are R3, 15 are R2 and only 12 are R1. The micro-O, with only two coins certified, is R8 in mint state.

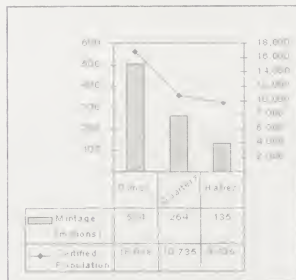
PCGS & NGC have certified a total of 9,636 Barber halves in mint state. This is about 2/3rds of the 15,315 Barber quarters and little more than half the 16,918 Barber dimes certified.

There were 5,152 mint state Barber halves certified in June 1991, when *The Complete Guide to Barber Halves* was published. This means approximately 550 mint state halves have been added to the population reports

each year since then.

With the affluence that comes from the booming stock market and U.S. economy, mint state halves are currently enjoying unprecedented popularity. In practical terms, all halves that are rated R5 and above are often difficult to find. A nice mint state set can be assembled, but a little luck and patience will be required to do it in a reasonable amount of time.

Mintage of Barber Dimes, Quarters & Half Dollars compared with respective certified populations



Introduction to the Barber Half Dollars



Date & Mintmark Analysis

Barber Halves

1892-P

934,000

1892-O

390,000

1892-O

micro O

mintage unknown

1892-S

1,029,028



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
92-P: Value	\$240.	\$360.	\$500.	\$885.	\$2,360.	\$3,700.	\$6,100.	
Pop	152	268	223	227	92	34	12	856 (73)
P.I.			428		217.1			
92-O: Value	\$450.	\$850.	\$1,100.	\$1,600.	\$3,850.	\$6,500.	\$11,000.	
Pop	34	49	50	40	16	2	1	159 (56)
P.I.			174.9		61			
micro-O: Value	\$11,000.	\$17,000.	--	--	--	--	--	
Pop	1	1	0	0	0	0	0	2 (0)
P.I.								
92-S: Value	\$550.	\$950.	\$1,350.	\$1,900.	\$3,800.	\$6,000.	\$10,000.	
Pop	30	35	26	26	16	3	2	108 (41)
P.I.			145.8		60.8			

SCARCITY

1892-P ranks 73rd in total mint state population with 856 certified (R1). By mintage it ranks 19th.

1892-O is R2 in total mint state, ranking 56th (T) with 159 certified. By mintage it ranks 4th.

1892-S is R3 in total mint state, ranking 41st with 108 certified. By mintage it ranks 22nd.

1892 micro-O would rank 1st in total mint state population with 2 coins certified, if it were part of the regular set. It is the only Barber half that has a rarity rating of R8.

COMMENTS

Though 1892-P has a low mintage, it has the highest mint state pop of any Barber half

by far. In fact, the 856 certified is almost twice that of the next most common half. As the first year of issue it was saved and is available in all grades though MS 67. This coin is generally well struck and comes with decent luster.

1892-O has the lowest mintage of any half up till 1913-P. However, like the 1892-P it too was saved and the coin is not nearly as scarce as one would think. This coin comes with nice luster and smooth surfaces, but often it is poorly struck, particularly on the reverse. Some well struck specimens do exist, but they are the exception.

1892-S is scarcer than one might think, given its mintage of more than a million and for being the first year of issue. Generally this coin comes well struck with nice luster.

1892 micro-O is a truly rare coin. Though

collectors and dealers alike have been looking for this variety for years, only a handful have turned up in grades better than AG. The one MS 68 specimen is from the Eliasberg collection (the nicest Barber half in this set).

The small mint mark apparently came from a quarter punch. The great scarcity of this variety makes us think that the wrong mint mark size was noticed by someone at the Mint and the die was very quickly pulled out of production.

VALUES

1892-P is priced strictly as a Type coin and its value will vary with the market. Its price indices are ranked 73rd (last) and 72nd in MS 63 and MS 65 respectively.

Considering its high population, 1892-O is fully priced in today's market (PI rankings 69th and 60th). 1892-S is in a similar situation

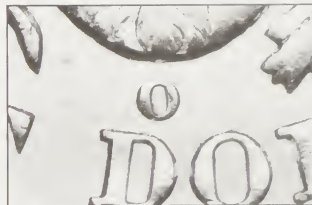
(PI rankings 65th and 57th). In fact, the two have exactly the same number of specimens graded MS 65. Both dates currently sell for about double the price of a Type Barber half in MS 63, and 50% more in MS 65.

Micro-O's bring about a \$1,000 in G4. Owners of better specimens can practically name their price. Mint state coins bring five figures.

TIPS

1892-O's with a better than average strike are worth a premium. Look for a well struck shield on the reverse and details of the eagle's right claw (as you face it)

If you plan on owning a micro-O someday, you might consider starting out with a circulated specimen. You can always upgrade later should a better one become available.



1892-O half dollar
Regular mintmark



1892-O half dollar
Micro-O mintmark
(Photo courtesy J.T. Stanton)

Barber Halves

1892

continued



Date & Mintmark Analysis

Barber Halves

1893-P

1,826,000

1893-O

1,389,000

1893-S

740,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
93-P: Value	\$325.	\$550.	\$750.	\$1,375.	\$3,300.	\$4,500.	--	
Pop	47	74	40	22	10	4	0	150 (54)
P.I.			112.5		33			
93-O: Value	\$340.	\$525.	\$650.	\$1,500.	\$7,000.	\$12,500.	--	
Pop	21	41	53	34	8	2	0	138 (50)
P.I.			89.7		56			
93-S: Value	\$625	\$1,300.	\$1,900	\$2,800.	\$12,000.	\$25,000.	--	
Pop	21	13	23	7	4	1	0	48 (10)
P.I.			91.2		48			

SCARCITY

1893-P ranks 54th in total mint state population with 150 certified (R2). By mintage it ranks 44th.

1893-O is R2 in total mint state, ranking 50th (T) with 138 certified. By mintage it ranks 33rd.

1893-S is R5 in total mint state, ranking 10th (T) with 48 certified. By mintage it ranks 13th.

COMMENTS

Though there is a great fall off in mint state pop from the 1892-P, the 1893-P is still readily available though MS 64. Collectors of gem coins however may not have an easy time with this date. Though it comes with a decent strike and luster, there are only 14 coins graded MS 65 and above, and none of these are better than MS 66.

Barber half collectors who began with circulated sets will be surprised at first by the availability of the 1893-O. The 138 mint state coins seems like a lot until strike is taken into account. This issue is one of the most poorly struck dates in the set. Finding one with strong details on the reverse shield and eagle's right claw may be a challenge. This is probably why there are only 10 coins graded MS 65 and above - none better than MS 66.

1893-S is one of our favorite dates and for good reason. Not only is it rare in Gem condition, but it's also in great demand in circulated grades from VG up. For an S-mint this coin is not well struck on the obverse. Details of Liberty's hair over her forehead and on the word LIBERTY itself will be soft. Some of the certified coins we've seen have indifferent luster.

VALUES

As expected, the 1893-P is underrated in MS 65 (PI is ranked 18th). In lower mint state grades it is fairly priced (PI ranking, 55th). 1893-O is just the opposite - underrated in low mint state grades (PI ranking, 32nd), but fairly priced in MS 65 (PI ranking, 42nd) even at \$7,000! Specimens with a decent strike are well worth the money in any grade.

With its low mintage, 1893-S enjoys strong

popularity especially in the more affordable lower mint state grades. Expect to pay a premium for this date, particularly for coins with fresh luster.

TIPS

Neither the 1893-O or 1893-S is as available as one would think. Don't pass up any decent specimens of the 1893-O, and any specimens at all of the 1893-S.

Barber Halves

1893

continued



**Date &
Mintmark Analysis**

Barber Halves

1894-P

1,148,000

1894-O

2,138,000

1894-S

4,048,690



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
94-P: Value	\$310.	\$475.	\$625.	\$1,100.	\$2,550.	\$4,200.	\$9,000.	
Pop	26	41	34	44	23	11	1	154 (55)
P.I.			96.3		58.7			
94-O: Value	\$285	\$500.	\$700.	\$1,125	\$4,750.	\$8,500.	--	
Pop	16	30	28	29	8	2	0	97 (38)
P.I.			67.9		38			
94-S: Value	\$290.	\$550.	\$950.	\$2,575.	\$8,000.	\$13,000.	\$20,000.	
Pop	22	41	40	27	1	2	1	112 (43)
P.I.								

SCARCITY

1894-P ranks 55th in total mint state population with 154 certified (R2). By mintage it ranks 27th.

1894-O is R3 in total mint state, ranking 38th with 97 certified. By mintage it ranks 49th.

1894-S is R3 in total mint state, ranking 43rd with 112 certified. By mintage it ranks 68th.

COMMENTS

1894-P is similar to 1893-P except that it is far more common in Gem condition. This, despite having a lower mintage. Its appearance is typical of most Barber P-mints.

1894-O has increased in rarity from R2 in the Complete Guide to Barber Halves, which was published in 1991. Not unexpectedly this

coin is fairly tough in Gem condition with only eight MS 65 and two MS 66. New Orleans' coins are often scarce in high grades because they usually strike so poorly. A majority of the 1894-O's are weakly struck on the reverse, but come with nice surfaces and luster.

1894-S is the interesting issue of the three. It typically comes with a decent strike and a "bright," if not P/L, finish. Surfaces are not as nice as either of the other two 1894 issues. Despite its high mintage, 1894-S is rare above MS 64. Only a total of four Gems and superb Gems have been graded.

VALUES

1894-P is only a little more valuable than a Type coin for this series. Its PI rankings are 43rd and 55th in MS 63 and MS 65.

1894-O is strongly underrated in most

mint state grades (MS 63 PI is 7th). In MS 65 it is a bargain at \$4,750. Its PI ranking of 30th doesn't take into account how few MS 66 and better coins there are.

1894-S is fairly priced in lower mint state grades (MS 63 PI ranks 52nd), but highly undervalued in Gem condition despite its

seemingly high price. The MS 65 PI ranking is 1st! Expect to pay a strong premium for high-end MS 64 specimens and Gems.

TIPS

Decent specimens of both 1894-O&S are not as available as they appear to be.

Barber Halves

1894

continued



**Date &
Mintmark Analysis**

Barber Halves

1895-P

1,834,338

1895-O

1,766,000

1895-S

1,108,086



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
95-P: Value	\$325.	\$550.	\$700.	\$1,150.	\$2,550.	\$5,000.	\$9,500.	
Pop	32	41	33	42	16	2	1	135 (48)
P.I.			94.5		40.8			
95-O: Value	\$350.	\$700.	\$1,000.	\$1,900.	\$5,400.	\$8,500.	\$12,500.	
Pop	13	26	28	22	10	3	3	92(36)
P.I.			92		54			
95-S: Value	\$335.	\$625.	\$975.	\$2,000.	\$5,500.	\$8,750.	\$12,500.	
Pop	16	40	32	20	6	2	3	103 (40)
P.I.			100.4		33			

SCARCITY

1895-P ranks 48th in total mint state population with 135 certified (R2). By mintage it ranks 45th.

1895-O is R3 in total mint state, ranking 36th with 92 certified. By mintage it ranks 43rd.

1895-S is R3 in total mint state, ranking 40th with 103 certified. By mintage it ranks 23rd.

COMMENTS

Though the mintages are lower, the three 1895 issues are similar to those of 1894. Like 1894, it is the O-mint here that has the lowest mint state population and also, it is the S-mint that is the scarcest in Gem condition. The 1895-P&S come well struck - the "P" having a more satiny luster, the "S" having a brighter, sometimes P/L finish. The 1895-O

has a typical O-mint strike with softness on Liberty's head (obverse) and along a vertical passing through the right of the shield and the eagle's claw (reverse).

VALUES

All three issues are somewhat undervalued. 1895-P doesn't bring the premium it deserves (PI rankings 40th and 35th) and in MS 65 sells for little more than a Type Barber half. 1895-O, with PI rankings 35th and 50th, is undervalued in lower mint state grades while 1895-S is just the opposite (PI rankings 48th and 19th) because only six have been graded in MS 65.

TIPS

Coins which are P/L or semi-P/L are worth a premium though they sometimes can be purchased without one.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
96-P: Value	\$320.	\$550.	\$675.	\$1,800.	\$4,500.	\$6,500.	\$9,000.	
Pop	13	27	26	32	11	5	1	102 (39)
P.I.			68.8		49.5			
96-O: Value	\$625.	\$1,300.	\$2,100.	\$5,100.	\$10,000.	\$17,500.	\$26,000.	
Pop	2	5	9	7	3	0	1	25 (2)
P.I.			52.5		30			
96-S: Value	\$600.	\$1,250.	\$1,900.	\$3,550.	\$7,650.	\$11,500.	--	
Pop	5	6	10	20	6	5	0	47 (8)
P.I.			89.3		45.9			

SCARCITY

1896-P ranks 39th in total mint state population with 102 certified (R3). By mintage it ranks 20th.

1896-O is R6 in total mint state, ranking 2nd with 25 certified. By mintage it ranks 16th.

1896-S is R5 in total mint state, ranking 8th (T) with 47 certified. By mintage it ranks 26th.

COMMENTS

This is a good year for Barber halves. Mintage of all three dates is fairly low and none of the coins has a Rarity Rating less than R3. 1896-P come well struck with nice luster. For its mintage one would think that it would be even scarcer than it is. However, coins from the Philadelphia Mint were generally saved

more than those from the other mints due to the stability and affluence of the North-East.

Among regular issues the 1896-O ranks 2nd in mint state (to the 1904-S) and is an extremely rare coin. Not only is the certified population six coins lower than the 1901-S quarter, but very few are Gems. This coin comes with a typical O mint strike and decent luster.

1896-S has moved up in rarity from R4 in the last edition (1991). This coin comes nice as evidenced by the five coins graded MS 66. However, like some other 90cents, it sometimes will have planchet striations (due to worn out roller fingers during planchet stock preparation).

VALUES

These three issues are undervalued in

Barber Halves

1896-P

950,000

1896-O

924,000

1896-S

1,140,948



**Date &
Mintmark Analysis**

Barber Halves

1896

continued



**Date &
Mintmark Analysis**

tually all mint state grades. The 1896-P has PI rankings 9th and 46th and is a bargain in lower mint state where it sells for little more than the common dates.

The rarity of the 1896-O has not really sunk in in the market place. With an MS 63 PI ranking 3rd, this coin is seriously underrated in lower mint state grades. In MS 65 the PI ranking of 16th fails to account for its rarity in MS 65 and above (only one coin). There are currently five dates valued higher in MS 65 which is clearly a mistake.

1896-S is only moderately undervalued (PI rankings 32nd and 38th). However, it is one of those dates that will usually sell for a strong premium, and this tends to balance things out.

TIPS

Don't pass up any decent specimens of the 1896-O or 1896-S. They are just too much in demand.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
97-P: Value	\$280.	\$460.	\$600.	\$925.	\$2,650.	\$4,750.	--	
Pop	25	30	24	60	20	3	0	137 (49)
P.I.			82.2		53			
97-O: Value	\$1,050.	\$1,600.	\$2,220.	\$2,800.	\$4,750.	\$8,000.	\$11,000.	
Pop	7	6	10	11	15	4	1	48 (10)
P.I.			106.5		71.3			
97-S: Value	\$850.	\$1,550.	\$2,200.	\$3,250.	\$7,000.	\$11,000.	\$16,000.	
Pop	4	5	7	23	10	6	3	55 (18)
P.I.			121		70			

SCARCITY

1897-P ranks 49th in total mint state population with 137 certified (R2). By mintage it ranks 55th.

1897-O is R5 in total mint state, ranking 10th (T) with 48 certified. By mintage it ranks 10th.

1897-S is R5 in total mint state, ranking 18th (T) with 55 certified. By mintage it ranks 18th.

COMMENTS

1897-P has the highest mintage of any Philadelphia issue so far in the series, yet only 0.006% of the production have been certified to date. Though there are 20 MS 65 and three MS 66, there are no MS 67 or 68. We have always liked this date and still do.

1897-O has such a low mintage that it is surprising that even as many as 48 have been certified in mint state. This is apparently one of those dates that were saved by B. Max Mehl and his fellow dealers while they could still be found. They must have hand picked some very choice pieces because there are 21 Gems and superb Gems. These coins notwithstanding, 1897-O does not normally come with a good strike. There are certainly not enough AU and low grade mint state coins to go around. However, because of the high number of Gems even MS 65 coins are affordable.

1897-S is another seemingly rare date that must have been saved by the early dealers. This coin is even tougher to find in AU and low mint state grades than the 1897-O. It differs from the 1897-O in having a better strike.

Barber Halves

1897-P

2,480,000

1897-O

632,000

1897-S

933,900



**Date &
Mintmark Analysis**

Barber Halves

1897

continued



**Date &
Mintmark Analysis**

VALUES

Only 1897-P in low mint state grades is underrated according to the Price Index formulas we apply (MS 63 PI ranks 22nd). All the other Price Indices for the three dates rank 49th or higher. One could argue that at current levels 1897-S is priced fairly high, but we certainly like 1897-O in today's market where

MS 65 are only priced about twice those of common dates.

TIPS

The population of both 1897-O&S are still fairly low. Decent specimens should not be passed up.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
98-P: Value	\$275.	\$450.	\$600.	\$1,130.	\$2,600.	\$4,500.	--	
Pop	24	45	49	50	20	5	0	169 (58)
P.I.			101.4		52			
98-O: Value	\$550.	\$1,300.	\$1,870.	\$3,750.	\$6,800.	\$10,000.	\$15,000.	
Pop	5	14	14	16	2	1	3	50 (13)
P.I.			93.5		13.6			
98-S: Value	\$460.	\$1,200.	\$1,650.	\$3,500.	\$6,400.	\$10,500.	--	
Pop	22	12	8	20	9	4	0	53 (15)
P.I.			87.5		57.6			

SCARCITY

1898-P ranks 58th in total mint state population with 169 certified (R2). By mintage it ranks 62nd.

1898-O is R5 in total mint state, ranking 13th with 50 certified. By mintage it ranks 15th.

1898-S is R5 in total mint state, ranking 15th (T) with 53 certified. By mintage it ranks 52nd.

COMMENTS

The dimes, quarters and half dollars of this year are all similar in their scarcity patterns. The P-mints have high mintages and are available in AU and most mint state grades. In the case of the 1898-P half, the population stops at MS 66 - none have been graded higher. This coin comes with a decent

strike and nice luster.

Since our last Edition in 1991, the 1898-O has risen in rarity from R1 and overtaken the 1898-S in mint state rankings. This date has always been coveted by collectors in all grades above Fine. It usually comes with a soft strike and decent surfaces. Like the quarters it sometimes will be P/I, at least on one side.

This issue will be hard to find at MS 65, as only two have been certified. There are few Superb Gems, but they may be pricey.

1898-S is the first of the three "Philippine Hoard" dates (see discussion under 1899 dimes and quarters) and the rarest. The high number of "sliders" probably represent coins which have come back from the Philippines. There is a good chance that the 32 value added to the mint state population since our last book are at least partly due to grade inflation.

Barber Halves

1898-P

2,956,000

1898-O

874,000

1898-S

2,358,550



Date & Mintmark Analysis

Barber Halves

1898

continued



Date & Mintmark Analysis

This coin comes well struck with nice luster. However, coins with a "fresh" look are pretty scarce.

VALUES

1898-P is little better than a common date and is priced as such. 1898-O however, is quite expensive in MS 63, but deservedly so (PI ranking 39th). Still it will probably be very difficult to obtain this coin without paying a strong premium. Collector demand in low mint state grades is extremely high.

In MS 65 this coin is highly underrated (PI ranking 2nd)! Like other New Orleans' dates,

Gems are often surprisingly rare. 1898-O is probably worth at least twice current levels in MS 65.

1898-S is underrated in low mint state grades (MS 63 PI ranking 27th), but its MS 65 PI ranks 54th. In MS 65 this coin is priced about the same as the 1898-O, but unlike the latter is not nearly so rare in Gem condition.

TIPS

When looking at PI rankings keep in mind that sometimes a small difference will position a coin quite a few places higher or lower.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
99-P: Value	\$275.	\$425.	\$600.	\$925.	\$2,900.	\$4,100.	--	
Pop	44	70	39	41	17	6	0	173 (59)
P.I.			103.8		49.3			
99-O: Value	\$325.	\$600.	\$800.	\$1,650.	\$4,350.	\$6,000.	--	
Pop	15	18	33	23	5	8	0	87 (30)
P.I.			69.6		21.8			
99-S: Value	\$340.	\$1,000.	\$1,650.	\$3,000.	\$4,400.	\$6,250.	\$9,500	
Pop	6	12	19	17	8	7	3	67 (23)
P.I.			110.6		35.2			

SCARCITY

1899-P ranks 59th in total mint state population with 173 certified (R2). By mintage it ranks 73rd.

1899-O is R3 in total mint state, ranking 30th with 87 certified. By mintage it ranks 40th.

1899-S is R4 in total mint state, ranking 23rd with 67 certified. By mintage it ranks 39th.

COMMENTS

Though 1899-P is fairly abundant in mint state, we have sometimes had trouble finding a nice specimen for our customers. In fact, in one case, it was the last coin found to complete an MS 64 and higher set. Like most

Philadelphia Barber Halves, it comes with a decent strike and nice luster.

1899-O has climbed in rarity from an R2 in our last book (1991). Then it was ranked 41st in total mint state, a rise of 10 places in the current statistics. While not as tough as some O-mints in the series, it is earning our respect these days. This coin may be softly struck at times, but it also comes very nicely evidenced by the slight sportiness graded MS 66.

Though still an R4, 1899-S has fallen eight places in the total mint state rankings since 1991. This is the second of the "Philadelphia" dates (see 1898-S date for explanation). It comes well struck with very nice luster and there are some very high grade coins available.

Barber Halves

1899-P

5,538,000

1899-O

1,724,000

1899-S

1,686,411



**Date &
Mintmark Analysis**

Barber Halves

1899

continued



**Date &
Mintmark Analysis**

VALUES

1899-P is fairly priced in today's market, where it sells for around 20% more than common dates. 1899-O however, is underrated as the Price Indices show (10th and 5th). In low mint state grades this coin is a bargain, but in MS 65, current levels take into account the large number of MS 66 specimens graded. Therefore, its very high PI ranking is misleading since this index doesn't take into account those graded higher than MS 65.

1899-S is fully priced at present in low mint state grades. This reflects its popularity

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
00-P: Value	\$250.	\$425.	\$600.	\$925.	\$2,375.	\$4,500.	\$8,000.	
Pop	36	93	52	46	12	2	2	207 (62)
P.I.			124.2		28.5			
00-O: Value	\$400.	\$1,200.	\$2,150.	\$3,650	\$11,500.	\$17,500.	\$30,000.	
Pop	6	8	13	17	4	3	1	46 (7)
P.I.			98.9		46			
00-S: Value	\$350.	\$900.	\$1,400.	\$2,150.	\$8,000.	\$15,000.	\$27,500	
Pop	10	12	20	13	6	1	1	53 (15)
P.I.			74.2		48			

SCARCITY

1900-P ranks 62nd in total mint state population with 207 certified (R1). By mintage it ranks 70th.

1900-O is R5 in total mint state, ranking 7th with 46 certified. By mintage it ranks 61st

1900-S is R5 in total mint state, ranking 15th (T) with 53 certified. By mintage it ranks 58th.

COMMENTS

1900-P has a surprisingly high population for a P-mint in the middle of the series. Its rarity has pretty much remained unchanged since we last looked at it in 1991. This coin comes with a typically nice strike and decent luster.

1900-O was a rare coin in 1991 and has remained so today. Often with a weak strike,

this issue is very scarce in MS 65 and above. Due to its high value several of the coins in the pop reports are probably resubmissions. This is one of our favorite dates in MS 64 and below where we seldom see it.

1900-S is the third "Philadelphia" date in our last book on Barber halves. This coin was ranked 4th in mint state. Since then its population has more than doubled, although it remains very scarce in Gem and superb condition. If you come well struck with nice luster but sometimes with planchet striations (see 1890-S)

VALUES

1900-P inexplicably sells for more than other common dates in low mint state grades. Still the difference is not worth worrying about. In MS 65 however it is highly undervalued with a PI ranking of 13th. None these are

Barber Halves

1900-P

4,762,000

1900-O

2,744,000

1900-S

2,560,322



**Date &
Mintmark Analysis**

Barber Halves

1900

continued



Date & Mintmark Analysis

only four coins listed in MS 66 and above. Hardly enough for collectors putting together a superb set.

The current values for 1900-O reflect collector demand for this rare date. Though this coin may seem pricey in MS 65, it still is only about half of what it was a few years back. PI's are not really meaningful for this kind of date.

1900-S is still underrated in low mint state grades (PI ranking 14th). Its hefty price in MS

65 is due to the very small number of superb Gems (only 2). With an MS 65 PI ranking 43rd, this issue is relatively priced about in the middle of the series.

TIPS

It's too soon to know if the population of 1900-S will keep on rising, but count on the 1900-O to remain rare.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
01-P: Value	\$250.	\$425.	\$600.	\$885.	\$3,550.	\$5,500.	\$8,000.	
Pop	52	48	41	45	6	5	1	146 (53)
P.I.			87.6		21.3			
01-O: Value	\$650.	\$1,600.	\$2,350.	\$4,100.	\$11,400.	\$17,500.	\$30,000.	
Pop	2	9	8	16	7	3	1	44 (5)
P.I.			103.4		79.8			
01-S: Value	\$900.	\$2,200.	\$3,200.	\$4,900.	\$10,500.	\$18,500.	\$27,500.	
Pop	4	10	3	9	2	1	2	27 (3)
P.I.			86.4		21			

SCARCITY

1901-P ranks 53rd in total mint state population with 146 certified (R2). By mintage it ranks 70th.

1901-O is R5 in total mint state, ranking 5th with 44 certified. By mintage it ranks 25th.

1901-S is R6 in total mint state, ranking 3rd with 27 certified. By mintage it ranks 14th.

COMMENTS

A very good year for Barber halves. Two of the three issues are among the top five regular dates in the series. 1901-P is a slightly better P-mint which comes with the usual P-mint strike and luster.

1901-O&S come by their rarities in different ways. 1901-O is generally not well struck and has the higher mintage. In the 1970's and up to the time that certification began (1986)

this date was thought to be the toughest in the set. Before that however in the 1940's and '50's 1901-S was thought to be the scarcest. Considering the lack of data these were both good estimates. 1901-O has risen in rarity rankings from 8th in 1991 to currently being the 5th scarcest among regular issues. It is only two rankings behind the 1901-S but there are 60% more coins available. In fact, there are a surprisingly high number of Gems and superb Gems.

1901-S is 3rd among regular issues just like it was back in 1991. This coin comes well struck with nice luster and it is very surprising that so few have been graded in MS 65 and better. Low population alone can not account for its rarity. Evidently the early coin dealers couldn't get their hands on any original coins to put away for their customers. This is one of our favorite dates.

Barber Halves

1901-P

4,268,000

1901-O

1,124,000

1901-S

847,044



**Date &
Mintmark Analysis**

Barber Halves

1901

continued



Date & Mintmark Analysis

VALUES

1901-P is underrated in all mint state grades, but especially in MS 65 and above where it is priced little more than common dates. Its PI rankings are 28th and 4th.

Because it is still highly regarded, 1901-O comes with a healthy price tag in all mint state grades. Its PI rankings are 50th and 66th. Even so, it's hard to buy this date without paying a premium.

Compared with 1901-O, 1901-S is a bargain in all mint state grades. In MS 65 it is

actually priced below the 1901-O though there are only two coins available. This price is undoubtedly influenced by the one MS 66 and two MS 67s showing in the pop reports. With PI rankings of just 26th and 3rd, this issue is still not fully appreciated.

TIPS

Prioritize both of these branch mints. On the 1901-O don't wait for a well struck specimen. If one exists, it may never become available.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
02-P: Value	\$240.	\$360.	\$500.	\$885.	\$3,550.	\$5,500.	--	
Pop	43	50	45	54	8	2	0	159 (56)
P.I.			79.5		23.6			
02-O: Value	\$375.	\$1,100.	\$1,600.	\$2,650.	\$5,600.	\$9,000.	\$16,000	
Pop	17	6	16	18	6	6	1	53 (16)
P.I.			84.8		33.6			
02-S: Value	\$360.	\$900.	\$1,340.	\$2,650.	\$3,800.	\$7,500.	\$13,500	
Pop	6	6	13	8	7	9	2	45 (6)
P.I.			60.3		26.6			

SCARCITY

1902-P ranks 56th (T) in total mint state population with 159 certified (R2). By mintage it ranks 71st.

1902-O is R5 in total mint state, ranking 16th (T) with 53 certified. By mintage it ranks 57th.

1902-S is R5 in total mint state, ranking 6th with 45 certified. By mintage it ranks 35th.

COMMENTS

Though 1902 is a high mintage year, the three coins follow along the same pattern as those of 1901. 1902-P is similar to 1901-P, but has fewer coins graded above MS 65.

1902-O is very similar to the 1901-O, but has nine more coins graded in mint state.

Because so many halves have similar low populations, they are all bunched up in the rankings. In truth they are both very scarce coins.

1902-O is consistently one of the poorest struck dates of the series. Well struck coins are very rare and command a high premium from knowledgeable sellers.

1902-S is now seen to be much harder to find than we once believed. This date shows up on almost everybody's want list and is often one of the last dates to be filled in the set. Its population is only one higher than the wanted 1901-O, but it doesn't command anywhere near the respect of the former. It comes with a nice strike and luster and a very high number of MS 66 (9) and MS 67 (2) keep the price of MS 65 coins far below what it should be.

Barber Halves

1902-P

4,922,000

1902-O

2,526,000

1902-S

1,460,670



**Date &
Mintmark Analysis**

Barber Halves

1902

continued



**Date &
Mintmark Analysis**

VALUES

All three issues are underrated in all mint state grades. 1902-P sells like a common date, but it is worth more than that. Its PI rankings are 18th and 6th.

1902-O, though respected in the market, still has PI rankings of just 25th and 21st. True, there are six coins graded MS 66, but it is cur-

rently priced at about half of what the 1901-O is. We like this coin at anywhere near current levels.

TIPS

Don't be too fussy when buying a 1902-O. And never pass on a 1902-S in any mint state grade. This coin borders on true rarity.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
03-P: Value	\$300.	\$525.	\$870.	\$2,450.	\$5,900.	\$9,500.	--	
Pop	13	26	10	11	5	3	0	55 (18)
P.I.			47.9		29.5			
03-O: Value	\$360.	\$700.	\$1,020.	\$3,000.	\$7,350.	\$14,000.	\$22,500.	
Pop	13	26	30	18	12	4	1	91 (33)
P.I.			92.8		88.2			
03-S: Value	\$325.	\$725.	\$1,250.	\$2,100.	\$7,400.	\$14,000.	\$22,500.	
Pop	7	17	14	32	10	4	1	79 (28)
P.I.								

SCARCITY

1903-P ranks 18th (T) in total mint state population with 55 certified (R5). By mintage it ranks 50th.

1903-O is R3 in total mint state, ranking 33rd with 91 certified. By mintage it ranks 48th.

1903-S is R4 in total mint state, ranking 28th with 79 certified. By mintage it ranks 46th.

COMMENTS

Back in 1991 when we wrote *The Complete Guide to Barber Halves*, 1903-P stood out as a mystery with its R5 Rarity Rating. Then it was ranked th in mint state

population vs. 18th today. However, it is still rated R5 and nothing has come to light to explain why this high mintage P-mint is so scarce. This issue could have been melted just as silver dollars of the era were or it just may not have been saved. In any case there are not enough MS 65 and better coins to go around.

1903-O was rated R4 in mint state in 1991 and ranked 22nd. Today this coin is far more available even in Gem condition. It comes with a typical O-mint strike, sometimes with slight "mumps" (see 1908-O).

1903-S has not changed much in mint state rankings, but is now rated R4. This coin comes well struck with nice luster and sometimes with die striations (see 1896-S). The high number of MS 65 coins keep this issue

Barber Halves

1903-P

2,278,000

1903-O

2,100,000

1903-S

1,920,772



**Date &
Mintmark Analysis**

Barber Halves

1903

continued



**Date &
Mintmark Analysis**

affordable in Gem condition.

VALUES

1903-P is the outstanding value this year, especially in low mint state grades where the market doesn't seem to realize just how scarce this coin is. With PI rankings of 2nd and 15th, this date is one of the best buys of the Barber half series.

1903-O is fully priced in MS 65 at present, probably because its population has crept up. Its PI rankings are 37th and 69th, indicating that low mint state grades are still underrated.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
04-P: Value	\$260.	\$500.	\$825.	\$1,900.	\$4,100.	--	--	
Pop	25	23	23	22	7	0	0	75 (25)
P.I.			61.9		28.7			
04-O: Value	\$600.	\$1,300.	\$2,020.	\$3,800.	\$9,250.	\$20,000.	\$35,000.	
Pop	12	8	7	13	6	5	1	40 (4)
P.I.			80.8		55.5			
04-S: Value	\$1,200.	\$3,000.	\$3,750.	\$6,100.	\$14,000.	\$40,000.	\$75,000.	
Pop	3	5	6	5	2	2	1	21 (1)
P.I.								

SCARCITY

1904-P ranks 25th (T) in total mint state population with 75 certified (R4). By mintage it ranks 63rd.

1904-O is R5 in total mint state, ranking 4th with 40 certified. By mintage it ranks 24th.

1904-S is R6 in total mint state, ranking 1st with 21 certified. By mintage it ranks 8th.

COMMENTS

1904-P is the third scarcest P-mint in the set in mint state (behind 1903-P and 1915-P). Of the 75 coins graded, only seven are MS 65 and there are none higher! This date comes with a typical P-mint strike and luster so it is surprising that so few Gems have shown up.

Only eight coins have been added to the mint state population of the 1904-O since 1991. Its ranking has risen from 19th to 4th (among regular issues) and its Rarity Rating has risen from an R4 to an R5.

It is difficult to find a 1904-O without a

depression in the facial area. A similar situation exists with the quarter. In the die, the facial area is the deepest part. We believe that the saw dust used to dry the planchet material remained in this depression and was struck through. These depressions rarely appear on any other Barber half date.

1904-O is typically softly struck and it is surprising that so much of the population is graded MS 65 and higher.

1904-S is not only the scarcest regular issue in the half dollar set, but it also has a far lower population than the 1901-S quarter and 1895-O dime. Its rarity is usually not appreciated until you try to assemble a set and you can't find one, even after years of looking. Trying to purchase one at auction is an eye-opening experience.

1904-S comes well struck with nice luster, but not all of the certified coins are "fresh" looking. Still, more than 20% of the population are graded MS 65 or higher.

Barber Halves

1904-P

2,992,000

1904-O

1,117,600

1904-S

553,038



**Date &
Mintmark Analysis**

Barber Halves

1904

continued



**Date &
Mintmark Analysis**

VALUES

1904-P is highly underrated, selling for way too little in low mint state grades (PI ranking 6th). In MS 65 its Price Index ranks 14th and this doesn't even account for the fact that there are none graded higher! This coin just might be the best buy in the set.

1904-O has PI rankings of 20th and 51st. This date always commands a premium and almost never can be bought at listed levels unless it has a particularly disfiguring facial depression.

1904-S is everyone's favorite date in the

half set. It wasn't always so. It took certification in 1986 and the resulting population reports to point out that it was so rare. 1904-S has PI rankings of 16th and 12th, but these are unimportant in its case. The seller of any decent specimen can name his own price.

TIPS

Be very aggressive if the opportunity to buy a 1904-S arises. Also, don't underestimate a nice 1904-P. We suggest trying to select a high end MS 64, if no MS 65 can be had.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
05-P: Value	\$325.	\$650.	\$925.	\$1,775.	\$4,200.	\$7,500.	\$12,500.	
Pop	23	25	14	22	8	5	1	76 (26)
P.I.			70.3		33.6			
05-O: Value	\$460.	\$850.	\$1,225.	\$2,250.	\$3,900.	\$7,000.	\$11,500.	
Pop	7	17	24	18	10	6	3	80 (29)
P.I.			98		39			
05-S: Value	\$350.	\$850.	\$1,400.	\$2,700.	\$7,500.	\$12,000.	\$20,000.	
Pop	16	8	18	28	10	0	2	66 (22)
P.I.		92.4		75				

SCARCITY

1905-P ranks 26th (T) in total mint state population with 75 certified (R4). By mintage it ranks 11th.

1905-O is R4 in total mint state, ranking 29th with 80 certified. By mintage it ranks 6th.

1905-S is R4 in total mint state, ranking 22nd with 66 certified. By mintage it ranks 56th.

COMMENTS

This is a good year for Barber halves. Two of the three dates have low mintages and the third has the lowest mint state population of the three. All are rated R4 in mint state, an unusual occurrence. 1905-P comes with a decent strike and nice luster. This coin was only an R3 in 1991.

1905-O is a favorite date of collectors of circulated Barbers because of its low mintage. This coin was only rated R2+ in 1991 and only 26 mint state specimens have been added to the population report since then. It is difficult to find a pleasing example in the lower mint state grades – the strike tends to be poor and many coins have a lackluster appearance. On the other hand, many high grade coins have been graded making this issue affordable in Gem condition.

1905-S has dropped in rarity from an R5 to R4 since 1991 and in ranking from 110th to 22nd (among regular issues). This date still has a surprisingly low population considering its high mintage. 1905-S comes with a good strike and nice luster, but some specimens may have planchet striations.

Barber Halves

1905-P

662,000

1905-O

505,000

1905-S

2,494,000



**Date &
Mintmark Analysis**

Barber Halves

1905

continued



**Date &
Mintmark Analysis**

VALUES

1905-P is highly underrated in all mint state grades (PI rankings: 11th and 22nd). In low mint state grades this coin is especially reasonable.

1905-O has a higher population than 1905-P, particularly in MS 65 and above. Yet, it sells for quite a bit more in MS 63 and almost the same price in MS 65. Still, this date is underrated in Gem condition (MS 65 PI ranks 33rd).

At first glance 1905-S would seem to be expensive in low mint state grades, but in fact

it is quite reasonable considering its low overall mint state population. Its high value in MS 65 comes from the fact that while there are 10 graded in Gem condition, there are no MS 66 and only two higher. The Price Index for MS 65 does not account for its rarity in superb Gem condition.

TIPS

Now is the time to take advantage of current pricing to pick up an 1905-P in MS 63. We would also look for a nice example of a Gem 1905-O.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
06-P: Value	\$260.	\$425.	\$600.	\$890.	\$2,900.	\$5,500.	--	
Pop	53	64	79	74	13	2	0	237 (65)
P.I.			142.2		37.7			
06-D: Value	\$260.	\$400.	\$515.	\$885.	\$3,350.	\$5,500.	--	
Pop	37	46	44	34	11	4	0	139 (52)
P.I.			71.6		36.9			
06-O: Value	\$325.	\$625.	\$850.	\$1,500.	\$4,000.	\$7,500.	\$12,000.	
Pop	10	15	29	30	10	3	1	88 (31)
P.I.			74.8		40			
06-S: Value	\$325.	\$610.	\$850.	\$1,750.	\$3,950.	\$7,000.	\$10,000.	
Pop	13	25	24	24	11	4	4	94 (37)
P.I.			79.9		43.5			

SCARCITY

1906-P ranks 65th in total mint state population with 237 certified (R1). By mintage it ranks 60th.

1906-D is R2 in total mint state, ranking 52nd with 139 certified. By mintage it ranks 67th.

1906-O is R3 in total mint state, ranking 31st (T) with 88 certified. By mintage it ranks 54th.

1906-S is R3 in total mint state, ranking 37th with 94 certified. By mintage it ranks 41st.

COMMENTS

Mint state rankings haven't changed much for these four issues since 1991. 1906-P

is a common date up though MS 65, but only two coins have been graded higher. It comes with a decent strike and luster.

This is the first year of the Denver Mint and some branch-mint proofs/specimen-strikes may exist. These coins would be characterized by having very sharp details and a mirror finish. 1906 D has the highest mintage of any Denver issue and it is actually a little surprising that the population isn't higher. This coin comes well struck with nice luster.

Like most New Orleans' issues, 1906-O comes poorly struck, though with nice surfaces and luster. Some coins may show slight "numps" (see 1908-O).

1906-S has increased in rarity since 1991, when it was rated R2 in mint state. This coin comes well struck with very nice luster as well.

Barber Halves

1906-P

2,638,000

1906-D

4,028,000

1906-O

2,446,000

1906-S

1,740,154



Date & Mintmark Analysis

Barber Halves

1906

continued



**Date &
Mintmark Analysis**

denced by the large number of superb Gems graded. There are even two in MS 68! The only other date with two is the 1905-O. Like other S-mints, some coins have planchet striations.

VALUES

1906-P is a "sleeper" in MS 65, where it sells for little more than common dates. 1906-D is strongly underrated in all mint state grades (Price Indices 13th and 27th), perhaps because of its high mintage.

1906-O&S are both underrated in all mint state grades, like the 1906-D. In the lower grades they command too small a premium

over common dates. After all, these are coins with total pops of less than 100 coins each. In Gem condition they each bring about double the common dates, but with PIs ranking 34th (1906-O) and 36th (1906-S) indicate they are good values in MS 65 also.

TIPS

Coins with planchet striations will sometimes grade almost as high as those without striations. Light striations may not affect the coin's value, but deep ones will.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
07-P: Value	\$245.	\$360.	\$480.	\$885.	\$2,400.	\$5,000.	\$8,000.	
Pop	35	56	73	84	25	1	1	240 (66)
P.I.			115.2		60			
07-D: Value	\$250.	\$375.	\$525.	\$895.	\$2,360.	\$4,000.	\$6,250.	
Pop	39	59	54	35	21	7	3	180 (60)
P.I.			94.5		49.6			
07-O: Value	\$320.	\$500.	\$650.	\$1,000.	\$2,500.	\$4,100.	\$6,250.	
Pop	17	46	69	47	19	2	4	187 (61)
P.I.			121.6		47.5			
07-S: Value	\$575.	\$1,500.	\$2,300.	\$4,300.	\$9,000.	\$15,000.	\$22,000.	
Pop	6	19	5	9	5	6	4	48 (10)
P.I.			112.8		45			

SCARCITY

1907-P ranks 66th in total mint state population with 240 certified (R1). By mintage it ranks 59th.

1907-D is R2 in total mint state, ranking 60th with 180 certified. By mintage it ranks 65th.

1907-O is R2 in total mint state, ranking 61st with 187 certified. By mintage it ranks 66th.

1907-S is R5 in total mint state, ranking 10th (T) with 48 certified. By mintage it ranks 29th.

COMMENTS

1907-P is a common date up though MS 65, but like 1906-P, superb Gems are very rare. This coin comes with a typical P-mint appear-

ance — nice strike and luster, but not creamy surfaces which some of the O-mints have.

1907-D & O are both rated R1, but are very close to the cut off for R1. With 180+ coins graded, both are available in most mint state grades though MS 67. However, they differ in appearance. The 1907-D comes with a decent strike and nice luster, but the 1907-O is probably the worst struck coin of the Barber Half series. However, it makes up in surface quality and luster what it lacks in strike — there are four graded MS 67 "Mumps" specimens, fairly common and most exaggerated in this date. 1907-O has increased in rarity from R1 to R2 since 1991.

1907-S, along with the 1908-S (MS pop = 47), is the scarcest late date in the series. This coin comes with a good strike and nice luster.

Barber Halves

1907-P

2,598,000

1907-D

3,856,000

1907-O

3,946,600

1907-S

1,250,000



**Date &
Mintmark Analysis**

Barber Halves

1907

continued



**Date &
Mintmark Analysis**

and 15 of the 48 are graded MS 65 or better. 1907-S was one of the best-kept secrets back in 1991, but it is no longer. Still, try to find one!

VALUES

None of the four issues have Price Indices which are low. Still, some good values can be found among these dates. For example, a high-end MS 65 1907-P would be a bargain at today's market (because there are almost no higher grades!).

1907-S seems to be pricey at current levels, but in fact will almost always bring a premium. With only 48 coins graded (and six sliders) the seller will have no trouble finding a willing buyer.

TIPS

Excepting the 1907-S, there should be plenty of nice coins to choose from in these issues, whatever grade you are looking for.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
08-P: Value	\$240.	\$360.	\$500.	\$925.	\$2,600.	\$3,850.	\$6,250.	
Pop	24	40	28	31	10	6	3	118 (45)
P.I.			59		26			
08-D: Value	\$240.	\$360.	\$490.	\$885.	\$2,360.	\$3,850.	\$6,250.	
Pop	29	81	56	65	22	5	4	234 (63)
P.I.			114.7		51.92			
08-O: Value	\$310.	\$500.	\$680.	\$1,000.	\$2,360.	\$3,700.	\$6,100.	
Pop	12	49	55	58	41	19	13	236 (64)
P.I.			160.5		96.8			
08-S: Value	\$375.	\$950.	\$1,520.	\$2,450.	\$3,600.	\$5,500.	\$9,500.	
Pop	11	8	9	17	7	3	3	47 (8)
P.I.			71.4		25.2			

SCARCITY

1908-P ranks 45th in total mint state population with 118 certified (R3). By mintage it ranks 31st.

1908-D is R2 in total mint state, ranking 63rd with 234 certified. By mintage it ranks 64th.

1908-O is R2 in total mint state, ranking 64th with 236 certified. By mintage it ranks 72nd.

1908-S is R5 in total mint state, ranking 8th (T) with 47 certified. By mintage it ranks 38th.

COMMENTS

When we wrote *The Complete Guide to*

Barber Halves in 1991 we didn't quantify the rarity ratings as we are doing in this book. By turn, our first mintage of the date had the same rating they had in 1991, but 1908-P's exception. All four dates have increased in rarity: 1908-P from R2 to R3, 1908-D from R1 to R2, and 1908-S from R4 to R5.

1908-D is a low-mintage far a Part III and risk to become the trend for the rest of the series. This coin comes nice, as evidenced by the high number in MS60 and MS67 grade.

1908-D has some similar overall populations, but they are very different in appearance. 1908-D comes with a double strike and bust, and there are a high number of fenny and superb gems graded. However, 1908-D which features double struck, comes with such

Barber Halves

1908-P

1,354,000

1908-D

3,280,000

1908-O

5,360,000

1908-S

1,644,828



Date & Mintmark Analysis

Barber Halves

1908

continued



Date & Mintmark Analysis

nice surfaces and luster that an incredible number of Gems (41) and superb Gems (33) are in the pop reports. (Only 1892-P has more MS 66s graded and no issue has more MS 67s.) Also, "mumps" specimens are not unusual.

1908-S is similar to 1907-S except there are almost twice as many AU 55-58 and MS 64 graded, but few are MS 60-62. This coin is highly underappreciated in today's market (see Values below).

VALUES

1908-P&S are both incredibly underpriced at present in all mint state grades.

1908-P is virtually priced as a common date. It definitely is not. The very high rankings of its PI's (4th and 9th) verifies this.

1908-S is currently priced about 35% less than the 1907-S in MS 63 and less than half of it in MS 65! The PI rankings for this date rival that of the 1908-P (12th and 8th). This issue is currently one of the best buys in the set.

TIPS

Pick up decent examples of the 1908-P&S for your collection while the prices remain reasonable.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
09-P: Value	\$240.	\$380.	\$525.	\$915.	\$2,350.	\$4,100.	\$7,500.	
Pop	38	85	103	111	36	10	2	347 (70)
P.I.			182.2		84.6			
09-O: Value	\$460.	\$850.	\$1,170.	\$1,975.	\$3,400.	\$6,500.	--	
Pop	12	3	18	29	19	6	0	75 (26)
P.I.			87.8		64.6			
09-S: Value	\$340.	\$650.	\$900.	\$1,750.	\$2,750.	\$5,000.	\$8,000.	
Pop	18	20	27	19	12	5	4	88 (32)
P.I.			79.2		33			

SCARCITY

1909-P ranks 70th in total mint state population with 347 certified (R1). By mintage it ranks 53rd.

1909-O is R4 in total mint state, ranking 26th (T) with 75 certified. By mintage it ranks 17th.

1909-S is R3 in total mint state, ranking 32nd (T) with 88 certified. By mintage it ranks 42nd.

COMMENTS

1909-P is strictly a common date in all grades. It has the highest mint state pop since 1892-P, the first year of issue.

1909-O has increased in rarity from R3 to R4 since 1991, and also in ranking from 35th to 26th. This is the last year of the New Orleans Mint. It comes somewhat softly struck, but with nice smooth surfaces. Like other middle- year O-mints, a high proportion of its population is graded Gem or higher. The low mintage of this year serves to increase its popularity.

1909-S has remained the same in rarity since 1991, but has decreased in the total mint state rankings (from 23rd to 32nd). Like other San Francisco issues, it comes with a decent strike and nice luster. A high percentage of its population lies in MS 65 and better coins, particularly in superb Gems.

Barber Halves

1909-P

2,368,000

1909-O

925,400

1909-S

1,764,000



Date & Mintmark Analysis

Barber Halves

1909

continued



**Date &
Mintmark Analysis**

VALUES

Of these three dates only the 1909-S is underrated in all mint state grades at present (PI rankings 17th and 20th). Thanks to the high number of MS 66 and 67 coins graded, MS 65 coins can be had at scarcely a premium over common dates.

1909-O is underrated in low mint state grades (PI ranking 29th), especially considering that there are only three MS 60-62 graded.

This date is favored by collectors who began with circulated sets.

TIPS

Collectors of MS 64/65 halves should take advantage of a situation where a high number of coins graded better than MS 65 exist, like those of the 1909-O&S, to pick up an MS 65 at a reasonable price.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
10-P: Value	\$375.	\$625.	\$875.	\$1,270.	\$2,950.	\$5,500.	-	
Pop	14	31	22	40	16	4	0	113 (44)
P.I.			98.9		47.2			
10-S: Value	\$350.	\$900.	\$1,300.	\$2,400.	\$3,600.	\$6,250.	\$12,000.	
Pop	7	25	10	10	9	8	2	65 (21)
P.I.			84.5		32.4			

SCARCITY

1910-P ranks 44th in total mint state population with 113 certified (R3). By mintage it ranks 5th.

1910-S is R4 in total mint state, ranking 21st with 65 certified. By mintage it ranks 47th.

COMMENTS

1910 issues illustrate how you shouldn't depend on mintage. 1910-P has the 5th lowest mintage of the series, yet has a much higher population than its San Francisco counterpart. Both dates are now rated higher than they were in 1991. The 1910-P has gone from an R2 to an R3, while the 1910-S has gone from R3 to R4.

1910-P comes with a decent strike and luster. With its low mintage, it is far tougher in circulated grades than in mint state.

We have always compared the 1910-S with the 1905-S and in fact they have almost identical total mint state populations. However, the 1910-S is far more available in MS 66 than the 1905-S.

VALUES

1910-P is reasonably priced in today's market and everyone should be able to afford the grade they want though MS 65. 1910-S however, is underrated in all mint state grades (PI rankings 23rd and 17th). Because of the high number of MS 66, MS 65 are a bargain if you can find one.

TIPS

Pick up a 1910-S if one becomes available. We are surprised that this coin is still not fully appreciated.

Barber Halves

1910-P

418,000

1910-S

1,948,000



**Date &
Mintmark Analysis**

Barber Halves

1911-P

1,406,000

1911-D

695,080

1911-S

1,272,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
11-P: Value	\$260.	\$425.	\$580.	\$885.	\$2,360.	\$4,000.	\$8,500.	
Pop	50	67	75	77	32	9	1	261 (67)
P.I.			151.4		75.5			
11-D: Value	\$290.	\$525.	\$680.	\$950.	\$2,450.	\$4,000.	\$7,500.	
Pop	10	23	37	34	23	10	3	130 (47)
P.I.			88.4		36.4			
11-S: Value	\$325.	\$600.	\$875.	\$1,350.	\$4,000.	\$7,500.	\$12,000.	
Pop	10	15	10	15	9	2	1	52 (14)
P.I.			45.5		36			

SCARCITY

1911-P ranks 67th in total mint state population with 261 certified (R1). By mintage it ranks 34th.

1911-D is R2 in total mint state, ranking 47th with 130 certified. By mintage it ranks 12th.

1911-S is R5 in total mint state, ranking 14th with 52 certified. By mintage it ranks 30th.

COMMENTS

1911-P is a common date in all grades though MS 66. It comes with a decent strike and nice luster. 1911 D is similar to 1910-P in that both have low mintages and relatively high mint state populations. This issue comes very nice and has 23 MS 65 and 10 MS 66.

1911-S has increased in rarity from R4 to R5, and in ranking from 18th to 14th since 1991. This date is only a few coins from being

an R6 and is one of a bunch of issues that have populations lower than their demand. Some of the numbers in the pop reports undoubtedly represent resubmissions, so the actual number available is really less than it seems. This coin comes nice, but is so scarce that only three are above MS 65.

VALUES

1911-P is priced strictly as a Type coin. 1911-D is slightly underrated in low mint state grades. In MS 65 it sells for just a little more than a Type date, but even at this small premium it is not especially a bargain.

1911-S is the most underrated date in the set in low mint state grades. In MS 65 it is also undervalued (PI ranking 26th).

TIPS

Buy an MS 65 of the 1911-S, if you can find one. If not, try to find a high-end MS 64.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
12-P: Value	\$240.	\$360.	\$480.	\$885.	\$2,650.	--	--	
Pop	49	90	111	73	10	0	0	284 (68)
P.I.			136.3		26.5			
12-D: Value	\$280.	\$375.	\$515.	\$885.	\$2,360.	\$4,750.	--	
Pop	42	92	129	153	35	7	0	416 (71)
P.I.			214.2		82.6			
12-S: Value	\$300.	\$550.	\$750.	\$1,700.	\$4,100.	\$7,000.	--	
Pop	20	12	34	28	9	8	0	91 (33)
P.I.			68.3		36.9			

SCARCITY

1912-P ranks 68th in total mint state population with 284 certified (R1). By mintage it ranks 36th.

1912-D is R1 in total mint state, ranking 71st with 416 certified. By mintage it ranks 51st.

1912-S is R3 in total mint state, ranking 33rd (T) with 91 certified. By mintage it ranks 32nd.

COMMENTS

1912-P&D both have very high populations, but the 1912-P is scarce in MS 65 and there are none better! This fact seems to have been overlooked by almost everyone. 1912-D is common in MS 65 and there are seven MS 66 (but none better). Both coins come with a decent strike and luster and it is surprising that there are so few superb Gems among them.

1912-S has increased in rarity from R2 to

R3 since 1991. It has also climbed up the rankings from 38th to 33rd. Though there are only 91 mint state coins, eight of these are MS 66. Like the other two dates, there are no MS 67 or better coins graded.

VALUES

1912-P is a steal at current levels in MS 65. With no superb Gems this date should sell for at least a 50% premium, instead of the 13% it now brings. Its MS 65 PI currently ranks 10th.

1912-D is strictly a common date though MS 65, but warrants at least a 30% premium in MS 66.

1912-S has low PIs (30th and 28th), but considering the eight MS 66, it arguably is not the bargain it appears to be in MS 65.

TIPS

This is a good year to look for high-end MS 64/65 coins.

Barber Halves

1912-P

1,550,000

1912-D

2,300,800

1912-S

1,370,000



**Date &
Mintmark Analysis**

Barber Halves

1913-P

188,000

1913-D

534,000

1913-S

604,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
13-P: Value	\$600.	\$950.	\$1,250.	\$1,725.	\$2,700.	\$5,500.	--	
Pop	12	13	14	27	14	5	0	73 (24)
P.I.			93.2		37.8			
13-D: Value	\$275.	\$500.	\$675.	\$1,100.	\$3,500.	\$8,000.	--	
Pop	52	34	49	46	7	2	0	138 (50)
P.I.			93.2		24.5			
13-S: Value	\$340.	\$650.	\$890.	\$1,600.	\$3,200.	\$6,500.	--	
Pop	11	16	18	34	19	4	0	91 (33)
P.I.			80.9		60.8			

SCARCITY

1913-P ranks 24th in total mint state population with 73 certified (R4). By mintage it ranks 3rd.

1913-D is R2 in total mint state, ranking 50th (T) with 138 certified. By mintage it ranks 7th.

1913-S is R3 in total mint state, ranking 33rd (T) with 91 certified. By mintage it ranks 9th.

COMMENTS

As we enter the last years of the series we find Philadelphia issues with very low mintages. However, they are not as scarce as we might think because they were saved. 1913-P has increased in rarity in total mint state from R3 to R4 since 1991. It has also climbed up the rankings from 29th to 24th. Though very scarce, with patience one can usually be found though MS 66. There are no MS 67 or better coins. Like most P-mints, this date comes well struck with nice luster.

1913-D is readily available though MS 64, but there are not enough Gems or superb Gems to fill demand. This coin comes nice, but not as

well struck as the 1913-P or 1913-S. 1913-D has not changed in rarity or ranking since 1991.

1913-S is scarcer than the 1913-D, but much more available in MS 65. This date comes nice and has not changed in rarity since 1991.

VALUES

The PI rankings indicate the 1913-P is only slightly underrated in all mint state grades. However, the very low mintage of this date serves to increase its demand among collectors and we like this coin very much at current levels.

1913-D is highly underrated in MS 65 (PI ranking 7th). Compared with 1913-S in this grade, it is a bargain. There are only nine coins graded in MS 65 and higher - not nearly enough to satisfy demand. 1913-S, on the other hand, is more difficult to locate in low mint state grades. Its MS 63 PI ranking of 21st verifies this.

TIPS

If you have trouble locating a decent example of 1913-P, you might consider substituting a proof. This was a common practice in the old days.

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
14-P: Value	\$650.	\$950.	\$1,120.	\$2,000.	\$6,150.	\$12,500.	--	
Pop	13	25	37	51	10	1	0	124 (46)
P.I.			138.9		61.5			
14-S: Value	\$340.	\$600.	\$770.	\$1,100.	\$2,750.	\$5,250.	--	
Pop	10	17	31	42	14	6	0	110 (42)
P.I.			84.7		38.5			

SCARCITY

1914-P ranks 46th in total mint state population with 124 certified (R3). By mintage it ranks 1st.

1914-S is R3 in total mint state, ranking 42nd with 110 certified. By mintage it ranks 21st.

COMMENTS

1914-P has the lowest mintage of the Barber half series, but this coin is available in all mint state grades though MS 65. Unfortunately, there is only one superb Gem graded. Naturally, this puts a lot of pressure on the 10 MS 65 that are available. This date comes nice and the lack of very high-grade coins is a bit of a mystery.

Though slipping slightly in the rankings since 1991, 1914-P is now rated an R3 (up from R2) in total mint state.

Despite having eight times the mintage of the 1914-P, 1914-S has a lower mint state pop-

ulation. The two issues are not that much different in MS 65 populations, but the 1914-S has six (vs. one) MS 66 graded. This coin comes with a nice strike and luster.

VALUES

1914-P enjoys exceptional demand because of its low mintage. As a result, the market has made this one of the most expensive dates in the set in all mint state grades (though MS 65 based on population).

1914-S has a lower population than the 1914-P in every grade category from AU 58 through MS 64, yet is 45% cheaper than the 1914-P in MS 63. This date has PR rankings of 24th and 32nd (MS 63 and MS 65) vs. PR rankings of 63rd and 59th for the 1914-P. Obviously, 1914-S is the better deal.

TIPS

Buy 1914-S in as high a grade as you can afford.

Barber Halves

1914-P

124,230

1914-S

992,000



**Date &
Mintmark Analysis**

Barber Halves

1915-P

138,000

1915-D

1,170,400

1915-S

1,604,000



Date & Mintmark Analysis

	AU55-58	MS60-62	MS63	MS64	MS65	MS66	MS67+	MS Pop
15-P: Value	\$625.	\$1,100.	\$1,500.	\$2,200.	\$3,750.	\$8,000.	--	
Pop	9	13	24	17	9	1	0	64 (20)
P.I.			96		33.8			
15-D: Value	\$240.	\$360.	\$480.	\$885.	\$2,360.	\$3,900.	\$8,500.	
Pop	88	93	126	163	51	10	1	444 (72)
P.I.			213.1		120.4			
15-S: Value	\$240.	\$375.	\$500.	\$885.	\$2,360.	\$4,000.	\$6,500.	
Pop	55	82	73	85	42	7	3	292 (69)
P.I.			146		99.1			

SCARCITY

1915-P ranks 20th in total mint state population with 64 certified (R4). By mintage it ranks 2nd.

1915-D is R1 in total mint state, ranking 72nd with 444 certified. By mintage it ranks 28th.

1915-S is R1 in total mint state, ranking 69th with 292 certified. By mintage it ranks 37th.

COMMENTS

1915-P has the second lowest mintage in the set. However, unlike the 1914 P which has the lowest, it is quite scarce in mint state. This date has increased in mint state rarity from R3 to R4 since 1991, and also has climbed the rankings from 26th to 20th. The population of 1915-P is about half that of the 1914-P and it is

equally rare in MS 66 and above, where only one coin has been graded.

1915-D&S are two of the most common coins in the set. As the last year of the series they were saved. Both issues are available though MS 66, but are rare above that grade.

VALUES

Considering the demand for low-mintage coins, 1915-P is underrated in today's market. This is especially true in MS 65 where it sells for about 40% less than the 1914-P. We like this date in all certified grades.

1915-D&S sell strictly as Type coins.

TIPS

Don't pass up any 1915-P in mint state grade. You can always upgrade later.

notes

**Date &
Mintmark Analysis**

notes

**Date &
Mintmark Analysis**

There were more than 17 thousand proof Barber dimes minted and, unlike the business strikes, many of these were saved (42%). The mintage for individual dates ranges from 425 to 1,245 and is identical to those of the quarters and halves for all years except 1913 and 1914. 1915 has the lowest PCGS/NGC population with 190 coins listed. 1894 with 449 has the highest.

The most common grade is PF 64 (2,186). Like the other Barber series, there are many high-grade coins certified. The table on page 130 shows 459 PF 67, 73 PF 68 and even 2 PF 69! Many of these superb Gems display beautiful original toning.

Prior to the 1970s, collectors often put proof examples in their sets in place of the Philadelphia business-strike issues. The thinking was that the sets should contain the finest examples. After all, with their sharp details and deep mirror surfaces proofs look better than business strikes. Today proofs are usually collected as a separate set in itself. Proofs of tough-to-find P-mints are some-

times substituted in regular sets, but this is not common.

It should be noted that even though the 1894-S is now considered to have been struck as a proof, we have discussed this rare date in the year & mintmark chapter.

VALUES

Values among proof Barber dimes vary little in almost all grades. The 1895 tends to be priced from 10-20% higher than the other dates up through PF 64, and sometimes the 1893 and 1894 carry a small premium as well. These premiums disappear in grades PF 65 and up.

In the case of the 1895, the business strikes are expensive and proofs are sometimes substituted for them, accounting for their increased value.

Prices for PF 69 and some 68 coins are theoretical because the populations are so low. It is wise to consult the latest population reports when buying these grades.

Proof Barber Dime Values

	PF 60	PF 61	PF 62	PF 63	PF 64	PF 65	PF 66	PF 67	PF 68	PF 69
1893	\$ 225.	\$ 330.	\$ 360.	\$ 450.	\$ 625	\$ 1,625.	\$ 2,400.	\$ 4,250.	\$ 6,750.	\$17,500
1894	\$ 225.	\$ 330.	\$ 360.	\$ 450.	\$ 625.	\$ 1,625.	\$ 2,400.	\$ 4,250.	\$ 6,750.	\$17,500
1895	\$ 325.	\$ 360.	\$ 390.	\$ 475.	\$ 650.	\$ 1,625.	\$ 2,400.	\$ 4,250.	\$ 6,750.	\$17,500
1914	\$ 230.	\$ 285.	\$ 330.	\$ 410.	\$ 625.	\$ 1,625.	\$ 2,400.	\$ 4,250.	\$ 6,750.	\$17,500
1915	\$ 215.	\$ 285.	\$ 330.	\$ 410.	\$ 625.	\$ 1,625.	\$ 2,400.	\$ 4,250.	\$ 6,750.	\$17,500
All others	\$ 210.	\$ 260.	\$ 300.	\$ 380.	\$ 600.	\$ 1,625.	\$ 2,400.	\$ 4,250.	\$ 6,750.	\$17,500

Proof Barber Dimes



Values

Proof Barber Dimes



Population Analysis

Combined PCGS & NGC Populations for Proof Barber Dimes

(Derived from PCGS Population Report & NGC Census: January 1999)

DATE	MINTAGE	PF 60-62	PF 63	PF 64	PF 65	PF 66	PF 67	PF 68	PF 69	TOTAL
1892	1,245	54	87	84	76	63	15	-	-	1,624
1893	792	20	34	93	75	52	22	4	1	1,093
1894	972	39	60	165	101	48	32	4	-	1,421
1895	880	29	54	126	104	69	31	4	-	1,297
1896	762	32	49	111	82	67	20	2	-	1,125
1897	731	31	41	76	76	54	33	7	-	1,049
1898	735	23	60	101	69	64	47	8	-	1,107
1899	846	41	48	91	68	42	32	3	-	1,171
1900	912	35	54	68	60	45	20	6	-	1,200
1901	813	35	42	93	72	46	18	1	-	1,120
1902	777	41	59	96	42	19	9	-	-	1,043
1903	755	39	53	99	55	31	8	-	-	1,040
1904	670	54	81	90	55	22	14	1	-	987
1905	727	32	61	74	55	51	25	2	-	1,027
1906	675	40	52	63	37	31	17	3	-	918
1907	575	25	37	82	43	37	12	1	-	812
1908	545	29	38	71	40	38	15	3	-	779
1909	650	29	50	85	54	59	23	2	-	952
1910	551	15	40	91	59	32	15	5	-	808
1911	543	24	34	108	74	45	16	13	-	857
1912	700	31	57	83	50	29	5	1	-	956
1913	622	36	63	108	39	20	12	-	1	901
1914	425	22	63	64	44	26	7	2	-	653
1915	450	34	37	64	30	13	11	1	-	640
TOTALS	17,353	790	1,254	2,186	1,460	1,003	459	73	2	24,580

There were more than 17 thousand proof Barber quarters minted and, unlike the business strikes, many of these were saved (45%). The mintage for individual dates ranges from 380 to 1,245 and is identical to those of the dimes and halves for all years except 1913 and 1914. 1915 is the lowest PCGS/NGC population with 192 coins listed. Not surprisingly 1892 with 509 has the highest.

The most common grade is PF 64 (2,211). Like the other Barber series, there are many high-grade coins certified. The table on page 132 shows 603 PF 67, 206 PF 68 and even 15 PF 69! Many of these superb Gems display nice original toning.

Prior to the 1970s, collectors often put proof examples in their sets in place of the Philadelphia business-strike issues. The thinking was that the sets should contain the finest examples. After all, with their sharp details and deep mirror surfaces proofs look

better than business strikes. Today proofs are usually collected as a separate set in itself. Proofs of tough-to-find P-mints are sometimes substituted in regular sets, but this is not common.

VALUES

The value of proof Barber quarters varies little among the dates. The 1913 carries a slight premium because of its value as a business strike. This makes the proofs proportionally more valuable in the lower grades. The 1915 is worth a premium because it is, by far, the scarcest date in the set.

Prices for PF 69 and some 68 coins are theoretical because the populations are so low. It is wise to consult the latest population reports when buying these grades

Proof Barber Quarters Values

	PF 60	PF 61	PF 62	PF 63	PF 64	PF 65	PF 66	PF 67	PF 68	PF 69
1913	\$ 450.	\$ 535.	\$ 625.	\$ 700.	\$ 950.	\$ 2,000.	\$ 2,750.	\$ 4,850.	\$ 9,250.	\$22,500
1915	\$ 350.	\$ 425.	\$ 500.	\$ 650.	\$ 1,050.	\$ 2,100.	\$ 3,100.	\$ 5,500.	\$10,250.	\$25,000
All others	\$ 310.	\$ 385.	\$ 465.	\$ 550.	\$ 875.	\$ 1,950.	\$ 2,750.	\$ 4,850.	\$ 9,250.	\$22,500.

Proof Barber Quarters



Values

Proof Barber Quarters



Population Analysis

Combined PCGS & NGC Populations for Proof Barber Quarters

(Derived from PCGS Population Report & NGC Census: January 1999)

DATE	MINTAGE	PF 60-62	PF 63	PF 64	PF 65	PF 66	PF 67	PF 68	PF 69	TOTAL
1892	1,245	76	73	156	77	70	44	12	1	509
1893	792	39	53	99	77	75	35	13	2	393
1894	972	52	72	154	95	38	20	5	0	436
1895	880	49	60	86	63	48	30	14	1	351
1896	762	45	44	118	68	53	34	19	4	385
1897	731	40	72	102	61	52	27	4	0	358
1898	735	28	42	95	78	54	31	20	5	353
1899	846	55	38	84	40	36	16	5	0	274
1900	912	42	61	89	58	39	16	6	0	311
1901	813	44	58	78	54	35	28	5	0	302
1902	777	50	59	100	40	30	9	3	0	291
1903	755	21	51	93	66	57	49	8	1	346
1904	670	44	49	94	81	39	22	2	0	331
1905	727	44	53	81	86	59	16	5	0	344
1906	675	45	42	79	53	47	24	4	0	294
1907	575	28	52	102	47	37	32	8	0	306
1908	545	30	50	61	48	31	21	12	0	253
1909	650	32	62	88	61	49	30	9	0	331
1910	551	31	63	90	54	34	38	11	0	321
1911	543	29	48	91	73	58	29	20	0	348
1912	700	34	57	78	58	25	11	5	1	269
1913	613	43	60	71	45	54	17	4	0	294
1914	380	35	33	75	36	34	15	10	0	238
1915	450	34	52	47	28	20	9	2	0	192
TOTALS	17,299	970	1,304	2,211	1,447	1,074	603	206	15	7,830

A total of 17,313 Barber half proofs were minted and, unlike the business strikes, a very high percentage of these were saved (47%). The mintage for individual dates range from as little as 380 for 1914 to 1,245 for 1892, the first year. None of the dates are rare today. There are at least 226 (for 1915) listed in the population reports for every date.

The most common grade is PF 64, with 2,301 certified. Many proofs exist today in very high grades. The table on page 134 shows 490 PF 67, 120 PF 68 and even two specimens PF 69! The fact that many display nice original toning may account for this.

Prior to the 1970s, collectors often put proof examples in their sets in place of the Philadelphia business-strike issues. The thinking was that the sets should contain the finest examples. After all, with their sharp details and deep mirror surfaces proofs look better than business strikes. Today proofs are usually collected as a separate set in itself.

Proofs of tough-to-find P-mints are sometimes substituted in regular sets, but this is not common.

VALUES

There are really no significantly better dates among the proof halves, but the 1915 continues its trend as being the scarcest year in all three proof Barber series. Its value is further enhanced because of the scarcity of business strike issues of the same year. 1913 and 1914 proof half dollars command a slight premium as well, thanks to their mintage.

Prices for PF 69 and some 68 coins are theoretical because the populations are so low. It is wise to consult the latest population reports when buying these grades.

Proof Barber Halves



Proof Barber Half Dollar Values

	PF 60	PF 61	PF 62	PF 63	PF 64	PF 65	PF 66	PF 67	PF 68	PF 69
1913	\$ 500.	\$ 575.	\$ 675.	\$ 800.	\$ 1,400.	\$ 3,500.	\$ 4,750.	\$ 6,850.	\$12,750.	\$32,500.
1914	\$ 500.	\$ 575.	\$ 675.	\$ 800.	\$ 1,400.	\$ 3,500.	\$ 4,750.	\$ 6,850.	\$12,000.	\$32,500.
1915	\$ 500.	\$ 600.	\$ 725.	\$ 900.	\$ 1,550.	\$ 4,000.	\$ 5,650.	\$ 7,500.	\$13,000.	\$37,500.
All others	\$ 425.	\$ 510.	\$ 625.	\$ 750.	\$ 1,350.	\$ 3,500.	\$ 4,750.	\$ 6,500.	\$11,750.	\$32,500.

Values

Proof Barber Halves



Population Analysis

Combined PCGS & NGC Populations for Proof Barber Half Dollars

(Derived from PCGS Population Report & NGC Census: January 1999)

DATE	MINTAGE	PF 60-62	PF 63	PF 64	PF 65	PF 66	PF 67	PF 68	PF 69	TOTAL
1892	1,245	70	105	143	72	58	24	6	-	478
1893	792	44	72	84	56	48	24	-	-	328
1894	972	84	76	138	74	40	28	4	-	444
1895	880	62	76	99	69	45	22	17	-	390
1896	762	79	60	113	59	33	20	7	-	371
1897	731	49	58	129	50	51	43	16	1	397
1898	735	51	68	90	65	51	27	7	-	359
1899	846	69	59	84	35	41	23	5	1	317
1900	912	65	79	104	76	35	34	7	-	400
1901	813	74	48	99	67	55	19	10	-	372
1902	777	55	74	106	45	39	8	2	-	329
1903	755	80	53	91	64	38	21	5	-	352
1904	670	86	81	124	50	38	16	2	-	397
1905	727	64	58	96	51	31	14	3	-	317
1906	675	55	74	106	54	38	20	1	-	348
1907	575	52	43	89	35	29	11	1	-	260
1908	545	63	51	47	37	26	16	6	-	246
1909	650	58	66	86	53	66	30	8	-	367
1910	551	36	81	88	31	23	16	4	-	279
1911	543	39	63	115	64	32	23	3	-	339
1912	700	69	63	57	26	20	8	2	-	245
1913	627	73	68	81	29	30	20	2	-	303
1914	380	49	50	61	51	24	12	1	-	248
1915	450	52	37	71	30	24	11	1	-	226
TOTAL	17,313	1,478	1,563	2,301	1,243	915	490	120	2	8,112

BUSINESS STRIKE - A coin which was minted for public circulation.

MINT STATE = UNC - A business strike that has not been put into circulation. In other words, it shows no sign of wear.

MUMPS - Refers to coins which exhibit a goiter-like swelling on the neck and jaw of liberty. Found on some 1906-O, 1907-O & 1908-O quarters. Usually not noticeable on coins below VF grade. Appears to have been caused by some sort of die buckling. (Also seen on Barber Half Dollars of the same period).

NGC - Numismatic Guaranty Corporation of America. The NGC Census Report of Jan 1999 was used to tally the population of NGC certified coins in the date-by-date descriptions and Appendix tables.

O-MINT - A coin that was made by the New Orleans Mint.

PVL (PROOF-LIKE) - Refers to coins that have mirror (reflective) fields, as proof coins do.

PCGS - Professional Coin Grading Service. The PCGS Population Report of Jan 1999 was used to tally the population of the PCGS certified coins in the date-by-date descriptions and Appendix tables.

P-MINT - A coin that was made by the Philadelphia Mint.

PHILIPPINE HOARD COINS - Refers to coins originally sent to the Philippines for local use, hoards of which periodically show up in the U.S. in relatively high circulated grades. The predominant dates are 1898-S, 1899-S and 1900-S. Most are cleaned EF and AU grades.

PLANCHET STRIATIONS - Light parallel lines in the planchet due to wearing of the roller fingers that flatten the planchet stock before stamping. Not limited to Barbers. Seems to occur most often in S-mint coins.

PRICE INDEX - A formula used to compare the relative value of a given date. The MS 63 PI is obtained by multiplying the total number of coins certified by PCGS and NGC in mint state (for that date) by the MS 63 "bid" level published in the Coin Dealer Newsletter, Monthly Supplement and then dividing by 1,000. The MS 65 PI is obtained by multiplying the PCGS/NGC population for that date in MS 65 by the CDN "bid" level in MS 65 and then dividing by 1,000. All data came from Jan 1999.

POP REPORT = population report - The tabulation of the number of coins certified by date and grade. PCGS publishes theirs monthly while NGC issues theirs on a quarterly basis (they call it a Census report).

Appendix A

Glossary

Appendix A

Glossary continued

PROOF - A coin which was made from specially prepared, polished dies and struck at least twice to make a sharp impression. Minted for collectors and not meant for circulation.

RANKING - The ranking from low to high in relation to the other coins in the series. For example, a coin whose mintage ranks 5th has the 5th lowest mintage of the series. In the case of certified mint state or proof coins, the ranking is based on the total number graded by PCGS and NGC combined in their respective January 1999 reports.

RARITY RATING - The scarcity of the coin relative to others in the series. (See page 5.)

S-MINT - A coin that was made by the San Francisco Mint.

Barber Dimes Ranked by Mint State Population

(Derived from PCGS Population Report & NGC Census, January 1999)

RANK	DATE	TOTAL MS POPULATION	RANK	DATE	TOTAL MS POPULATION	RANK	DATE	TOTAL MS POPULATION
1	1905-O		26	1897-O	88	52	1902-P	188
	Micro-O	3	27	1910-S	89		1905-P	188
2	1894-S	6	28	1899-S	94	54	1892-O	202
3	1893/2	24	29	1895-S	95	55	1900-P	214
4	1894-O	39	30	1909-O	98	56	1911-D	259
5	1896-O	40		1910-D	98	57	1893-P	290
6	1895-O	42	32	1908-S	100	58	1916-S	293
7	1899-O	45		1908-O	100	59	1911-S	294
8	1898-S	48		1893-S	100	60	1912-D	301
9	1897-S	49	35	1906-S	106	61	1901-P	309
10	1902-S	53	36	1903-P	122	62	1909	318
11	1898-O	54	37	1893-O	125	63	1899-P	334
12	1902-O	55	38	1900-S	126	64	1915-P	347
13	1901-S	62	39	1915-S	128	65	1908	348
14	1907-D	64	40	1906-D	131	66	1907	373
	1909-S	64	41	1904-P	135	67	1897-P	393
	1909-D	64	42	1908-D	137	68	1906-P	403
17	1896-S	65	43	1896-P	141	69	1910	440
18	1903-S	66	44	1907-O	143	70	1914-D	460
	1900-O	66	45	1913-S	158	71	1898-P	498
20	1892-S	68	46	1906-O	161	72	1913-P	864
21	1901-O	70	47	1905-S	170	73	1914-P	991
22	1904-S	78	48	1894-P	172	74	1912-P	1,009
23	1907-S	84		1912-S	172	75	1911-P	1,032
24	1895-P	87	50	1914-S	177	76	1916-P	1,274
	1903-O	87	51	1905-O	179	77	1892-P	1,395

Appendix B

Barber Dime Statistics

Barber Dimes Ranked by Population

Appendix B

Barber Dime Statistics

Barber Dimes Ranked by Mintage

Barber Dimes Ranked by Mintage

RANK	DATE	MINTAGE	RANK	DATE	MINTAGE	RANK	DATE	MINTAGE
1	1894-S	24	27	1914-S	2,100,000	53	1909	10,240,000
2	1895-O	440,000	28	1898-O	2,130,000	54	1908	10,600,000
3	1913-S	510,000	29	1909-O	2,287,000	55	1897-P	10,868,533
4	1896-S	575,056	30	1893-S	2,491,401	56	1911-D	11,209,000
5	1901-S	593,022	31	1906-O	2,610,000	57	1910	11,520,000
6	1896-O	610,000	32	1899-O	2,650,000	58	1912-D	11,760,000
7	1903-S	613,300	33	1906-S	3,136,640	59	1914-D	11,908,000
8	1897-O	666,000	34	1907-S	3,178,470	60	1892-P	12,120,000
9	1895-P	690,000	35	1908-S	3,220,000	61	1905-P	14,551,623
10	1894-O	720,000	36	1893-P	3,340,000	62	1904-P	14,600,357
11	1904-S	800,000	37	1905-O	3,400,000	63	1898-P	16,320,000
12	1909-D	954,000	38	1912-S	3,420,000	64	1914-P	17,360,230
13	1915-S	960,000	39	1910-D	3,490,000	65	1900-P	17,600,000
14	1892-S	990,710	40	1911-S	3,520,000	66	1916-P	18,490,000
15	1909-S	1,000,000	41	1892-O	3,841,700	67	1901-P	18,859,665
16	1895-S	1,120,000	42	1906-D	4,060,000	68	1911-P	18,870,000
17	1910-S	1,240,000	43	1907-D	4,080,000	69	1912-P	19,349,300
18	1894-P	1,330,000	44	1902-O	4,500,000	70	1903-P	19,500,000
19	1897-S	1,342,844	45	1907-O	5,058,000	71	1899-P	19,580,000
20	1898-S	1,702,507	46	1900-S	5,168,270	72	1913-P	19,760,000
21	1893-O	1,740,000	47	1901-O	5,620,000	73	1906-P	19,957,731
22	1908-O	1,789,000		1915-P	5,620,000	74	1902-P	21,380,000
23	1899-S	1,867,493	49	1916-S	5,820,000	75	1907	22,220,000
24	1896-P	2,000,000	50	1905-S	6,855,199	--	1905-O	
25	1900-O	2,010,000	51	1908-D	7,490,000		Micro-O	N/A
26	1902-S	2,070,000	52	1903-O	8,180,000	--	1893/2	N/A

Barber Dimes Ranked by MS63 Price Index

RANK	DATE	MS63 PI	RANK	DATE	MS63 PI	RANK	DATE	MS63 PI
1	1904-P	14.5	27	1914-S	33.8	53	1892-O	43.4
2	1903-P	15.5	28	1902-O	34.4	54	1905-O	44.0
3	1905-P	17.7	29	1905-S	34.6	55	1898-P	45.9
4	1893/2	18.9	30	1899-O	34.7	56	1908-S	46.4
5	1900-P	20.0		1902-P	34.7	57	1894-P	55.3
6	1911-D	22.2	32	1907	34.9	58	1896-S	58.0
7	1908-D	23.4	33	1900-S	35.4	59	1913-S	59.1
8	1902-S	27.0	34	1896-P	36.4	60	1896-O	59.5
9	1910-D	27.3	35	1900-O	37.2	61	1894-O	61.2
10	1916-S	27.4	36	1898-S	37.4		1901-S	61.2
11	1901-P	28.4	37	1906-P	37.5	63	1895-P	65.6
12	1912-D	28.5	38	1893-P	37.7	64	1903-S	68.4
13	1906-O	28.6	39	1910-S	38.0	65	1895-S	68.9
14	1906-D	29.5	40	1899-S	38.4	66	1904-S	72.0
15	1909	30.2	41	1898-O	39.1	67	1911-S	73.2
16	1897-S	30.8	42	1893-S	39.2	68	1897-O	80.0
	1909-O	30.8	43	1901-O	39.7	69	1913-P	81.7
18	1899-P	30.9	44	1910	40.2	70	1914-P	91.7
19	1903-O	31.8	45	1897-P	41.0	71	1911-P	93.2
20	1907-O	32.1	46	1915-S	41.7	72	1912-P	94.3
21	1906-S	32.2	47	1908-O	41.9	73	1916-P	119.9
22	1908	32.7		1892-S	41.9	74	1892-P	127.5
	1907-S	32.7	49	1909-D	42.0	75	1895-O	150.0
24	1912-S	33.0		1909-S	42.0	--	1894-S	N/A
25	1915-P	33.1	51	1893-O	42.4	--	1905-O	
26	1907-D	33.6		1914-D	42.4		Micro-C	N/A

Appendix B

Barber Dime Statistics

Barber Dimes Ranked by MS63 Price Index

Appendix B

Barber Dime Statistics

Barber Dimes Ranked by MS65 Price Index

Barber Dimes Ranked by MS65 Price Index

RANK	DATE	MS65 PI	RANK	DATE	MS65 PI	RANK	DATE	MS65 PI
1	1892-S	9.3	27	1892-O	21.0	53	1899-O	30.8
2	1910-D	10.0		1895-S	21.0	54	1911-S	31.2
3	1905-O	11.4	29	1912-D	21.1	55	1910-S	32.0
4	1908-D	11.9	30	1893-O	21.6	56	1896-S	32.4
5	1903-P	13.3		1898-O	21.6	57	1893-S	33.0
6	1894-O	14.0		1902-S	21.6	58	1902-O	33.8
	1907-S	14.0	33	1906-D	22.4	59	1897-P	34.7
8	1897-S	14.3	34	1907	22.7	60	1898-S	37.8
9	1907-O	14.6	35	1899-S	22.8	61	1910	37.8
10	1895-P	16.0	36	1909-S	24.0	62	1893-P	38.4
11	1903-S	16.2	37	1916-S	24.5	63	1896-O	39.9
12	1893/2	16.5		1901-S	24.5	64	1911-D	40.3
13	1909-O	17.0	39	1908-O	24.7	65	1901-O	42.8
14	1904-P	17.3	40	1908-S	24.8	66	1898-P	49.1
15	1900-P	18.0	41	1899-P	25.8	67	1897-O	52.8
	1914-S	18.0	42	1903-O	25.9	68	1895-O	57.0
17	1905-S	18.1	43	1906-O	26.3	69	1913-P	72.5
18	1905-P	18.9	44	1894-P	26.8	70	1916-P	96.4
19	1902-P	19.5	45	1909	27.7	71	1914-P	98.3
20	1896-P	19.8	46	1913-S	28.0	72	1912-P	100.8
21	1912-S	20.0	47	1906-P	28.4	73	1900-O	102.4
	1906-S	20.0		1914-D	28.4	74	1911-P	102.7
23	1915-S	20.4	49	1909-D	28.7	75	1892-P	103.3
24	1901-P	20.5	50	1904-S	28.8	--	1894-S	N/A
25	1915-P	20.8	51	1907-D	29.5	--	1905-O	
	1900-S	20.8	52	1908	29.6		MICRO-O	N/A

Barber Quarters Ranked by Mint State Population

(Derived from PCGS Population Report & NGC Census: January 1999)

RANK	DATE	TOTAL MS POPULATION	RANK	DATE	TOTAL MS POPULATION	RANK	DATE	TOTAL MS POPULATION
1	1901-S	31	26	1905-S	90	51	1897-P	194
2	1898-S	34	27	1902-S	95	52	1896-P	197
3	1896-S	38		1903-S	95	53	1895-P	204
4	1899-S	43	29	1912-S	96	54	1909-D	216
5	1901-O	44	30	1900-O	100	55	1908-P	231
6	1897-O	46		1903-P	100	56	1900-P	246
7	1898-O	49		1913-P	100	57	1906-P	248
8	1896-O	52	33	1899-O	104	58	1908-O	255
9	1909-O	53	34	1910-D	108	59	1898-P	265
10	1897-S	59	35	1894-O	114	60	1893-P	267
11	1911-D	60	36	1909-S	118	61	1902-P	276
12	1903-O	61	37	1906-D	124	62	1899-P	287
13	1905-O	63	38	1911-S	136	63	1911-P	294
14	1893-S	64	39	1905-P	140	64	1914-D	327
	1900-S	64	40	1904-P	144	65	1892-O	352
	1902-O	64	41	1907-O	154	66	1907-P	369
17	1907-S	69	42	1915-S	155	67	1916-P	385
18	1914-S	70	43	1894-S	159	68	1912-P	476
19	1904-O	72	44	1913-D	160	69	1909-P	498
20	1895-O	73	45	1906-O	166	70	1915-P	518
	1913-S	73	46	1894-P	167	71	1914-P	561
22	1908-S	78	47	1910-P	169	72	1915-D	618
23	1892-S	89	48	1893-O	180	73	1892-P	1,428
	1895-S	89	49	1908-D	188	74	1916-D	1,723
	1907-D	89	50	1901-P	190			

Appendix C

Barber Quarter Statistics

Barber Quarters Ranked by Population

Appendix C

Barber Quarter Statistics

Barber Quarters Ranked by Mintage

Barber Quarters Ranked by Mintage

RANK	DATE	MINTAGE	RANK	DATE	MINTAGE	RANK	DATE	MINTAGE
1	1913-S	40,000	26	1901-O	1,612,000	51	1896-P	3,874,000
2	1901-S	72,664	27	1895-S	1,764,681	52	1908-P	4,232,000
3	1896-S	188,039	28	1916-P	1,788,000	53	1912-P	4,400,000
4	1914-S	264,000	29	1900-S	1,858,585	54	1895-P	4,440,000
5	1913-P	484,000	30	1898-O	1,868,000	55	1907-O	4,560,000
6	1897-S	542,229	31	1905-S	1,884,000	56	1902-O	4,748,000
7	1915-S	704,000	32	1906-O	2,056,000	57	1905-P	4,967,523
8	1899-S	708,000	33	1910-P	2,244,000	58	1909-D	5,114,000
	1912-S	708,000	34	1904-O	2,456,000	59	1893-P	5,444,023
10	1909-O	712,000	35	1907-D	2,484,000	60	1908-D	5,788,000
11	1908-S	784,000	36	1892-O	2,640,000	61	1908-O	6,244,000
12	1911-D	933,600	37	1899-O	2,644,000	62	1914-P	6,244,230
13	1892-S	964,079	38	1894-S	2,648,821	63	1916-D	6,540,800
14	1911-S	988,000	39	1895-O	2,816,000	64	1907-P	7,192,000
15	1898-S	1,020,592	40	1894-O	2,852,000	65	1897-P	8,140,000
16	1903-S	1,036,000	41	1914-D	3,046,000	66	1892-P	8,236,000
17	1905-O	1,230,000	42	1906-D	3,280,000	67	1901-P	8,892,000
18	1909-S	1,348,000	43	1893-O	3,396,000	68	1909-P	9,268,000
19	1907-S	1,360,000	44	1900-O	3,416,000	69	1904-P	9,588,143
20	1897-O	1,414,800	45	1894-P	3,432,000	70	1903-P	9,669,309
21	1913-D	1,450,800	46	1915-P	3,480,000	71	1900-P	10,016,000
22	1893-S	1,454,535	47	1903-O	3,500,000	72	1898-P	11,100,000
23	1896-O	1,484,000	48	1906-P	3,655,760	73	1902-P	12,196,967
24	1910-D	1,500,000	49	1915-D	3,694,000	74	1899-P	12,624,000
25	1902-S	1,524,612	50	1911-P	3,720,000			

Barber Quarters Ranked by MS63 Price Index

RANK	DATE	MS63 PI	RANK	DATE	MS63 PI	RANK	DATE	MS63 PI
1	1904-P	30.2	26	1903-O	53.4	51	1896-O	69.2
2	1898-S	30.6	27	1898-O	53.9	52	1912-S	69.6
3	1903-P	34.0	28	1909-D	54.0	53	1905-S	69.8
4	1901-P	34.6	29	1897-O	55.2	54	1916-P	70.1
5	1897-P	35.3	30	1908-D	56.4	55	1897-S	70.8
6	1905-P	36.4	31	1894-O	57.0	56	1895-P	71.4
7	1899-S	37.6	32	1908-P	57.8	57	1914-S	71.8
8	1910-P	40.6	33	1902-S	58.4	58	1904-O	73.8
9	1893-S	43.2	34	1911-D	58.5	59	1911-S	74.8
10	1906-D	43.4	35	1908-O	58.7	60	1908-S	80.0
11	1900-P	44.8	36	1911-P	58.8	61	1910-D	81.0
	1900-S	44.8	37	1902-O	59.2	62	1894-S	83.5
13	1906-P	45.1	38	1914-D	59.5	63	1913-P	85.0
14	1894-P	46.8	39	1909-O	59.6	64	1912-P	86.6
15	1898-P	48.2	40	1899-O	59.8	65	1909-P	90.6
16	1895-O	48.5	41	1896-P	61.1	66	1915-P	94.3
17	1913-D	49.6	42	1901-O	61.6	67	1914-P	102.1
18	1907-S	50.0	43	1903-S	61.8	68	1892-O	104.1
19	1907-O	50.1	44	1895-S	62.3	69	1915-D	112.5
20	1902-P	50.2	45	1893-P	62.7	70	1896-S	228.0
21	1915-S	51.2	46	1906-O	63.1	71	1892-P	259.9
	1892-S	51.2	47	1907-P	67.2	72	1916-D	313.6
	1907-D	51.2	48	1900-O	67.5	73	1913-S	408.8
24	1899-P	52.2	49	1909-S	67.9	74	1901-S	496.0
25	1905-O	52.6	50	1893-O	68.4			

Appendix C

Barber Quarter Statistics

Barber Quarters Ranked by MS63 Price Index

Appendix C

Barber Quarter Statistics

Barber Quarters Ranked by MS65 Price Index

Barber Quarters Ranked by MS65 Price Index

RANK	DATE	MS65 PI	RANK	DATE	MS65 PI	RANK	DATE	MS65 PI
1	1905-P	16.5	26	1893-P	31.8	50 T	1908-S	49.5
2	1911-D	21.0	27	1902-O	32.0	52	1911-P	50.6
3	1908-D	21.3	28	1913-D	32.2	53	1910-D	50.8
4	1898-O	21.5	29	1909-O	32.5	54	1907-P	51.8
5	1898-P	23.0	30	1907-O	32.7	55	1906-O	52.2
6	1897-P	24.2	31	1895-P	32.8	56	1892-O	53.6
7	1907-D	24.7	32	1908-P	32.9		1913-P	53.6
8	1907-S	25.2	33	1902-S	33.0	58	1892-S	54.6
9	1894-P	25.3	34	1894-S	33.0		1911-S	54.6
10	1904-O	25.3	35	1910-P	34.8	60	1897-S	55.0
11	1901-P	25.5	36	1900-P	35.7	61	1906-P	63.3
12	1909-D	25.6	37	1899-S	36.4	62	1909-P	65.0
13	1903-P	25.8	38	1896-P	37.1	63	1916-P	65.6
14	1897-O	26.1	39	1899-O	37.7	64	1903-O	66.3
	1895-S	26.1	40	1903-S	38.0	65	1912-P	72.5
16	1899-P	26.5	41	1893-O	38.5	66	1896-O	81.0
17	1904-P	28.2	42	1909-S	39.6	67	1914-P	84.0
18	1905-O	28.5	43	1908-O	41.8	68	1915-P	97.8
19	1894-O	28.9	44	1912-S	42.0	69	1915-D	115.0
20	1895-O	29.3	45	1906-D	42.1	70	1896-S	140.0
21	1905-S	29.5	46	1914-D	44.9	71	1901-S	160.0
22	1900-S	30.8	47	1902-P	46.0	72	1913-S	163.2
23	1915-S	31.1	48	1898-S	46.8	73	1892-P	196.7
24	1901-O	31.2	49	1893-S	47.2	74	1916-D	316.3
	1914-S	31.2	50	1900-O	49.5			

Barber Halves Ranked by Mint State Population

(Derived from PCGS Population Report & NGC Census, January 1999)

RANK	DATE	TOTAL MS POPULATION	RANK	DATE	TOTAL MS POPULATION	RANK	DATE	TOTAL MS POPULATION
1	1892		25	1913-P	73	50	1897-P	137
	micro-O	2	26	1904-P	75	51	1893-O	138
2	1904-S	21		1909-O	75		1913-D	138
3	1896-O	25	28	1905-P	76	53	1906-D	139
4	1901-S	27	29	1903-S	79	54	1901-P	146
5	1904-O	40	30	1905-O	80	55	1893-P	150
6	1901-O	44	31	1899-O	87	56	1894-P	154
7	1902-S	45	32	1906-O	88	57	1892-O	159
8	1900-O	46		1909-S	88		1902-P	159
9	1896-S	47	34	1903-O	91	59	1898-P	169
	1908-S	47		1912-S	91	60	1899-P	173
11	1893-S	48		1913-S	91	61	1907-D	180
	1897-O	48	37	1895-O	92	62	1907-O	187
	1907-S	48	38	1906-S	94	63	1906-P	207
14	1898-O	50	39	1894-O	97	64	1908-D	234
15	1911-S	52	40	1896-P	102	65	1908-O	236
16	1898-S	53	41	1895-S	103	66	1906-P	237
	1900-S	53	42	1892-S	108	67	1907-P	240
	1902-O	53	43	1914-S	110	68	1911-P	261
19	1897-S	55	44	1894-S	112	69	1912-P	284
	1903-P	55	45	1910-P	113	70	1915-S	292
21	1915-P	64	46	1908-P	118	71	1909-P	347
22	1910-S	65	47	1914-P	124	72	1912-D	416
23	1905-S	66	48	1911-D	130	73	1915-D	444
24	1899-S	67	49	1895-P	135	74	1892-P	856

Appendix D

Barber Half Statistics

Barber Halves Ranked by Population

Appendix D

Barber Half Statistics

Barber Halves Ranked by Mintage

Barber Halves Ranked by Mintage

RANK	DATE	MINTAGE	RANK	DATE	MINTAGE	RANK	DATE	MINTAGE
1	1892-O		25	1904-O	1,117,600	50	1894-O	2,138,000
	micro-O	N/A	26	1901-O	1,124,000	51	1903-P	2,278,000
2	1914-P	124,230	27	1896-S	1,140,948	52	1912-D	2,300,800
3	1915-P	138,000	28	1894-P	1,148,000	53	1898-S	2,358,550
4	1913-P	188,000	29	1915-D	1,170,400	54	1909-P	2,368,000
5	1892-O	390,000	30	1907-S	1,250,000	55	1906-O	2,446,000
6	1910-P	418,000	31	1911-S	1,272,000	56	1897-P	2,480,000
7	1905-O	505,000	32	1908-P	1,354,000	57	1905-S	2,494,000
8	1913-D	534,000	33	1912-S	1,370,000	58	1902-O	2,526,000
9	1904-S	553,038	34	1893-O	1,389,000	59	1900-S	2,560,322
10	1913-S	604,000	35	1911-P	1,406,000	60	1907-P	2,598,000
11	1897-O	632,000	36	1902-S	1,460,670	61	1906-P	2,638,000
12	1905-P	662,000	37	1912-P	1,550,000	62	1900-O	2,744,000
13	1911-D	695,080	38	1915-S	1,604,000	63	1898-P	2,956,000
14	1893-S	740,000	39	1908-S	1,644,828	64	1904-P	2,992,000
15	1901-S	847,044	40	1899-S	1,686,411	65	1908-D	3,280,000
16	1898-O	874,000	41	1899-O	1,724,000	66	1907-D	3,856,000
17	1896-O	924,000	42	1906-S	1,740,154	67	1907-O	3,946,600
18	1909-O	925,400	43	1909-S	1,764,000	68	1906-D	4,028,000
19	1897-S	933,900	44	1895-O	1,766,000	69	1894-S	4,048,690
20	1892-P	934,000	45	1893-P	1,826,000	70	1901-P	4,268,000
21	1896-P	950,000	46	1895-P	1,834,338	71	1900-P	4,762,000
22	1914-S	992,000	47	1903-S	1,920,772	72	1902-P	4,922,000
23	1892-S	1,029,028	48	1910-S	1,948,000	73	1908-O	5,360,000
24	1895-S	1,108,086	49	1903-O	2,100,000	74	1899-P	5,538,000

Barber Halves Ranked by MS63 Price Index

RANK	DATE	MS63 PI	RANK	DATE	MS63 PI	RANK	DATE	MS63 PI
1	1911-S	45.5	26	1901-S	86.4	51	1899-P	103.8
2	1903-P	47.9	27	1898-S	87.5	52	1894-S	106.4
3	1896-O	52.5	28	1901-P	87.6	53	1897-O	106.6
4	1908-P	59.0	29	1909-O	87.8	54	1899-S	110.6
5	1902-S	60.3	30	1911-D	88.4	55	1893-P	112.5
6	1904-P	61.9	31	1896-S	89.3	56	1907-S	112.8
7	1894-O	67.9	32	1893-O	89.7	57	1908-D	114.7
8	1912-S	68.3	33	1893-S	91.2	58	1907-P	115.2
9	1896-P	68.9	34	1913-P	91.3	59	1897-S	121.0
10	1899-O	69.6	35	1895-O	92.0	60	1907-O	121.6
11	1905-P	70.3	36	1905-S	92.4	61	1900-P	124.2
12	1908-S	71.4	37	1903-O	92.8	62	1912-P	136.3
13	1906-D	71.6	38	1913-D	93.2	63	1914-P	138.9
14	1900-S	74.2	39	1898-O	93.5	64	1906-P	142.2
15	1906-O	74.8	40	1895-P	94.5	65	1892-S	145.8
16	1904-S	78.8		1907-D	94.5	66	1915-S	146.0
17	1909-S	79.2	42	1915-P	96.0	67	1911-P	151.4
18	1902-P	79.5	43	1894-P	96.3	68	1908-O	160.5
19	1906-S	79.9	44	1905-O	98.0	69	1892-O	174.9
20	1904-O	80.8	45	1903-S	98.8	70	1909-P	182.2
21	1913-S	81.0	46	1910-P	98.9	71	1915-D	213.1
22	1897-P	82.2		1900-O	98.9	72	1912-D	214.2
23	1910-S	84.5	48	1895-S	100.4	73	1892-P	428.0
24	1914-S	84.7	49	1898-P	101.4	74	1892-O	
25	1902-O	84.8	50	1901-O	103.4		micro-O	N/A

Appendix D

Barber Half Statistics

Barber Halves Ranked by MS63 Price Index

Appendix D

Barber Half Statistics

Barber Halves Ranked by MS65 Price Index

Barber Halves Ranked by MS65 Price Index

RANK	DATE	MS65 PI	RANK	DATE	MS65 PI	RANK	DATE	MS65 PI
1	1894-S	8.0	26	1911-S	36.0	51	1904-O	55.5
2	1898-O	13.6	27	1906-D	36.9	52	1893-O	56.0
3	1901-S	21.0		1912-S	36.9	53	1911-D	56.4
4	1901-P	21.3	29	1906-P	37.7	54	1898-S	57.6
5	1899-O	21.8	30	1913-P	37.8	55	1894-P	58.7
6	1902-P	23.6	31	1894-O	38.0	56	1907-P	60.0
7	1913-D	24.5	32	1914-S	38.5	57	1913-S	60.8
8	1908-S	25.2	33	1905-O	39.0		1892-S	60.8
9	1908-P	26.0	34	1906-O	40.0	59	1914-P	61.5
10	1912-P	26.5	35	1895-P	40.8	60	1892-O	61.6
11	1902-S	26.6	36	1906-S	43.5	61	1909-O	64.6
12	1904-S	28.0	37	1907-S	45.0	62	1897-S	70.0
13	1900-P	28.5	38	1896-S	45.9	63	1897-O	71.3
14	1904-P	28.7	39	1900-O	46.0	64	1905-S	75.0
15	1903-P	29.5	40	1910-P	47.2	65	1911-P	75.5
16	1896-O	30.0	41	1907-O	47.5	66	1901-O	79.8
17	1910-S	32.4	42	1900-S	48.0	67	1912-D	82.6
18	1909-S	33.0	43	1893-S	48.0	68	1909-P	84.6
	1895-S	33.0	44	1899-P	49.3	69	1903-O	88.2
20	1893-P	33.0	45	1896-P	49.5	70	1908-C	96.8
21	1905-P	33.6	46	1907-D	49.6	71	1915-S	99.1
	1902-O	33.6	47	1908-D	51.9	72	1915-D	120.4
23	1915-P	33.8	48	1898-P	52.0	73	1892-P	217.1
24	1903-S	34.0	49	1897-P	53.0	74	1892-O	
25	1899-S	35.2	50	1895-O	54.0		micro-O	N/A

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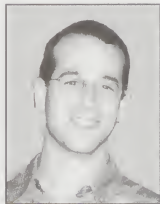
Appendix E

References

About the Authors



David Feigenbaum



John Feigenbaum

David Lawrence Feigenbaum

Dave founded David Lawrence Rare Coins in 1979, growing out of his love for Barber coinage.

His fascination with coins began in New York City in the early 1950's, when interesting coins were still circulating. As a young numismatist, he was intrigued by the Barber coinage (dimes, quarters and halves) that appeared occasionally, but only in low grades.

Later, Dave continued collecting while he pursued a Ph.D. in Oceanography, but eventually started buying and selling on a regular basis at local coin shows. The business was officially launched in 1979 as a part-time venture out of his home and, in 1988 he left university life completely and opened a full - time office in Virginia Beach, Virginia.

Since the first edition of "The Complete Guide to Barber Quarters" in 1989, Dave has written books on the Barber dimes and halves as well. He is also a frequent contributor of articles to the *Coin Dealer Newsletter Monthly Supplement*, the *Journal of the Barber Coin Collectors' Society* and the

"Red Book," among others.

In September of 1996, Dave was diagnosed with Lou Gehrig's Disease, which continues to rob him of his muscular ability. Three years later, Dave is still able to come in the office on a regular basis to advise on various deals and write books. The company is now run by his son, John.

John Feigenbaum

A 1990 graduate of Virginia Tech, John has been a familiar face in the coin industry since 1979, when he helped his father set up at small shows in the South Florida area.

In 1997, John took over daily operations at David Lawrence Rare Coins, which has seen steady growth. As president and senior numismatist, John has the opportunity to handle tens of thousands of coins each year -- many of them Barbers.

John has been instrumental in the publication of over a dozen other numismatic books ranging from the Van Allen/Mallis "Encyclopedia of Morgan and Peace Dollars" to his solo effort, "The Complete Guide to Washington Quarters," in 1994.

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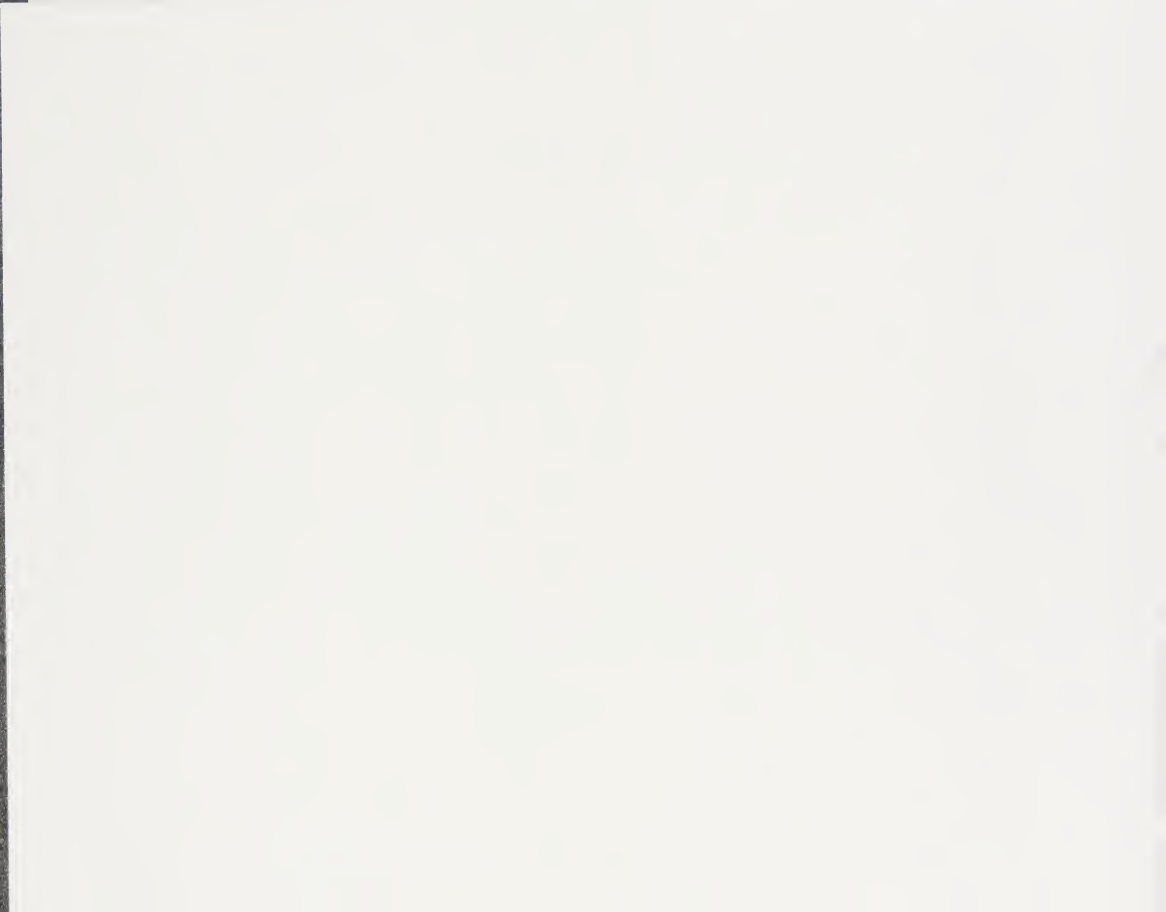
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